



CITY OF READING, PENNSYLVANIA

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MEDIA RELEASE

City of Reading Officials Explore Potential Long-Term Lease of Water System

Reading, PA – February 8, 2014 – Today the Reading city administration and City Council began their education process regarding the pros and cons of entering into a long-term lease of the City-owned water system. Legal advisors described the process and how City officials could put measures in place to maximize the positive benefits to the City and minimize any negative effects. There was also discussion of the kinds of advisors the City would need to guide it through the process.

“Let us be clear that we are NOT considering the *sale* of the City’s water system” said Managing Director, Carole Snyder. “Our water system is a valuable City asset, and one over which we need to retain some level of control for the benefit of future generations.”

“The Mayor and Council are working together on this,” said Snyder. “We will be devoting whatever time is needed to make informed and responsible decisions on this issue.”

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