

BERKS COUNTY CONVENTION CENTER AUTHORITY	
TREASURER'S REPORT	
February 2015	
MEETING DATE: April 16, 2015	
Checking - Sovereign (general account)	
Beginning Balance	\$1,672,402.64
Fees	-117.27
Checks	0.00
Wire Transfer from M&T - HTR - Dec	53,967.80
Ending Balance	\$1,726,253.17
Notes:	
(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)	
Money Market Account - Sovereign	
Opening Balance	\$67,510.92
Interest	\$10.36
Ending Balance	\$67,521.28
Investment Account - Sovereign	
Opening Balance	\$163,053.96
Interest	\$25.02
Ending Balance	\$163,078.98
BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809	
Opening Balance	\$87,388.42
Transfer from Revenue Fund #1039810	\$36,041.74
Payment to PNC Bank (monthly SWAP payment)	-10,490.19
Payment to Corp Trust Bondholders (monthly interest payt)	-11,240.05
Interest	0.36
Ending Balance	\$101,700.28
Revenue Fund - Acct #1039810	
Opening Balance	\$0.00
Hotel Tax Receipts (Dec)	\$90,009.31
Transfer to BCCCA 2014 Hotel Tax Bond Fund (809)	-\$36,041.74
Payt to BCCCA - December Excess Revenues (HTR)	-\$53,967.80
Interest	0.23
Ending Balance	\$0.00
Construction Fund - Acct #1039811	
Opening Balance	\$1,495,628.40
Interest	12.71
Ending Balance	\$1,495,641.11
Total Cash Held - Authority	\$3,554,194.82

BERKS COUNTY CONVENTION CENTER AUTHORITY	
TREASURER'S REPORT	
March 2015	
MEETING DATE: April 16, 2015	
Checking - Sovereign (general account)	
Beginning Balance	\$1,726,253.17
Fees	-137.05
Checks	0.00
Wire - Hockey Claim Settlement (split w/Hershey Bears)	-10,000.00
Deposit - M&T final interest	5.32
Deposit - Reimb from SMG - 50% WC Payment to Royals	2,692.25
Deposit - Reimb from M&T - US Sound Invoices pd from Construction Fund	75,660.00
Incomeing Wire Transfer from M&T - HTR - Jan	70,048.49
Ending Balance	\$1,864,522.18
Notes:	
(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)	
Money Market Account - Sovereign	
Opening Balance	\$67,521.28
Interest	\$11.84
Ending Balance	\$67,533.12
Investment Account - Sovereign	
Opening Balance	\$163,078.98
Interest	\$28.59
Ending Balance	\$163,107.57
BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809	
Opening Balance	\$101,700.28
Transfer from Revenue Fund #1039810	\$37,443.70
Payment to PNC Bank (monthly SWAP payment)	-9,466.84
Payment to Corp Trust Bondholders (monthly interest payt)	-10,160.46
Interest	0.59
Ending Balance	\$119,517.27
Revenue Fund - Acct #1039810	
Opening Balance	\$0.00
Hotel Tax Receipts - January 2015	\$107,491.93
Transfer to BCCCA 2014 Hotel Tax Bond Fund (809)	-\$37,443.70
Payt to BCCCA - January 2015 Excess Revenues (HTR)	-\$70,048.49
Interest	0.27
Ending Balance	\$0.01
Construction Fund - Acct #1039811	
Opening Balance	\$1,495,641.11
Payment to Bollinger Electric - deposit to update lighting system	-\$19,675.00
Payment to PS Furniture - tables - arena	-\$15,606.00
Payment to BCCCA - Reimbursement for US Sound Invoices paid	-\$75,660.00
Interest	11.48
Ending Balance	\$1,384,711.59
Total Cash Held - Authority	\$3,599,391.74

Consolidated
Income Statements
February 2015

	Current Actual	Current Budget	Year to Date Actual	Year to Date Budget	Year to Date Prior Year
Santander Arena					
Event Income	\$ 24,196	\$ 21,420	\$ 148,194	\$ 167,373	
Other Operating Income	\$ 125,628	\$ 105,529	\$ 758,920	\$ 766,732	
Indirect Expenses	\$ (129,054)	\$ (175,581)	\$ (1,130,807)	\$ (1,365,133)	
Management Fee Allocation 72%	\$ (11,730)	\$ (11,730)	\$ (93,836)	\$ (93,836)	
Net Income (Loss)	\$ 9,040	\$ (60,362)	\$ (317,529)	\$ (524,844)	\$ (377,734)
Santander Performing Arts Center					
Event Income	\$ 6,808	\$ 22,865	\$ (61,543)	\$ 124,044	
Indirect Expenses	\$ (23,170)	\$ (20,081)	\$ (88,866)	\$ (154,233)	
Labor Allocation 30%	\$ (19,170)	\$ (23,506)	\$ (158,279)	\$ (189,143)	
Management Fee Allocation 14%	\$ (2,281)	\$ (2,281)	\$ (18,246)	\$ (18,246)	
Net Income (Loss)	\$ (37,813)	\$ (23,002)	\$ (326,934)	\$ (237,578)	\$ (196,495)
Savor					
Net Concession Income (Loss)	\$ 158,189	\$ 133,278	\$ 577,432	\$ 554,404	
Net Catering Income (Loss)	\$ 21,038	\$ 18,151	\$ 123,238	\$ 108,075	
	\$ 179,227	\$ 151,429	\$ 700,670	\$ 662,479	
Indirect Expenses	\$ (21,415)	\$ (25,715)	\$ (169,430)	\$ (212,270)	
Management Fee allocation 14%	\$ (2,281)	\$ (2,281)	\$ (18,246)	\$ (18,246)	
Net Income (Loss)	\$ 155,531	\$ 123,433	\$ 512,994	\$ 431,963	\$ 388,795
Total Net Income (Loss)	\$ 126,759	\$ 40,069	\$ (131,469)	\$ (330,459)	\$ (185,434)

Berks County Convention Center Authority

Hotel Tax Receipts paid to the Authority				
2015 and 2014				
	2015		2014	Variance
Jan	\$107,491.93		\$103,712.51	\$3,779.42
Feb	\$115,699.51		\$117,615.16	-\$1,915.65
Total/Variance thru Feb	\$223,191.44		\$221,327.67	\$1,863.77

Berks County Convention Center Authority

Hotel Tax Receipts paid to the Authority				
2014 & 2013				
	2014		2013	Variance
Jan	\$103,712.51		\$82,154.20	\$21,558.31
Feb	\$117,615.16		\$100,071.65	\$17,543.51
Mar	\$121,191.16		\$100,500.28	\$20,690.88
Apr	\$130,256.99		\$106,485.10	\$23,771.89
Apr (additional)	\$0.00		\$3,420.32	-\$3,420.32
May	\$151,766.96		\$145,483.40	\$6,283.56
May (additional)	\$0.00		\$12,391.38	-\$12,391.38
Jun	\$159,115.69		\$146,407.65	\$12,708.04
July	\$159,064.99		\$128,454.39	\$30,610.60
Aug	\$136,931.17		\$100,442.34	\$36,488.83
Sept	\$129,182.68		\$126,174.42	\$3,008.26
Sept (additional)	\$0.00		\$7,204.53	-\$7,204.53
Oct	\$198,240.64		\$147,197.23	\$51,043.41
Nov	\$125,187.47		\$120,919.36	\$4,268.11
Dec	\$90,009.31		\$118,805.78	-\$28,796.47
Total/Variance thru Dec	\$1,622,274.73		\$1,446,112.03	\$176,162.70

Disbursements - BCCCA Construction Fund - Acct #1039811

1	2/25/2015	\$	75,660.00	Reimbursement to BCCCA	US Sound Invoices paid by BCCCA - upgrade lights - Arena
2	3/9/2015	\$	19,675.00	Bollinger Electric	Deposit - Update lighting control system - Arena
3	3/9/2015	\$	15,606.00	PS Furniture	40 high top tables, cart - Arena
4	4/2/2015	\$	29,660.90	Lynx Computer Technology	Upgrade building server - Arena
5	4/2/2015	\$	47,547.00	Fromm Electric	Upgrade lighting - Arena

