RESOLUTION NO. 69-A 2015

RESOLUTION REVISING THE FY 2014 AND 2015 ACTION PLAN FOR THE HOME INVESTMENT PARTNERSHIP PROGRAM

WHEREAS, the City of Reading is an entitlement community receiving HOME Investment Partnerships Program funds from the U.S. Department of Housing and Urban Development under Title II of the National Affordable Housing Act of 1990, Public Law 101-625; and

WHEREAS, the City allocated FY 2015 funds in the amount of $100,000 to the Homes at Riverside, an affordable rental housing development to be constructed at 1001 Weiser Street; and

WHEREAS, the Developer is ready to proceed with this project but the City has not yet received its Letter of Credit Agreement from the U.S. Department of Housing and Urban Development for FY 2015; and

WHEREAS, there are funds available in FY 2014 for activities that have not yet been committed.

NOW THEREFORE, BE IT RESOLVED, by the Council of the City of Reading, that the Homes at Riverside will be funded from available FY 2014 funding and that $100,000 of funds allocated to Habitat for Humanity shall be moved to FY 2015.

Adopted by Council July 27, 2013

Vice President of Council

Attest:

Linda A. Kelleher

City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolut. passed by the Council of the City of Reading, on the 27 day of July A. D. 20 15. Witness my hand and seal of the said City this 27 day of July A. D. 20 15.

CITY CLERK