Drafted by	WWTP Manager
Sponsored by/Referred by	Managing Director
Introduced on	
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RESOLUTION NO. 41-2015

1. RESOLUTION FOR REIMBURSEMENT FOR PROJECT COSTS

THE COUNCIL OF THE CITY OF READING HEREBY RESOLVES AS FOLLOWS:

That the City of Reading intends to use funds from the Sewer Enterprise Fund to finance on an interim basis, the costs of the City of Reading Fritz Island Wastewater Treatment Plant Solids Treatment Facilities Upgrade Project, which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the City of Reading, up to a maximum principal amount of Thirty seven Million, Two hundred and fourteen thousand and four hundred and eighty five dollars ($37,214,485.00). This Resolution is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150.2.

2. RESOLUTION FOR PENNVEST APPLICATION

Resolved, that the city of Reading shall be, and the same hereby are authorized to submit a Financial Assistance Application to the Pennsylvania Infrastructure Investment Authority (PENNVEST) for the incurrence of debt in the amount of Thirty seven Million, Two hundred and fourteen thousand and four hundred and eighty five dollars ($37,214,485.00), for the purpose of financing/partially financing the improvements to the City of Reading Fritz Island Wastewater Treatment Plant.

1. **Adoption of Resolution.** The signatures below from the designated individuals from the Governing Body of the Obligor evidence the adoption by the Governing Body of this Resolution.

Signature: _____
President of Council

Printed Name & Title: FRANCIS ACOSTA COUNCIL PRESIDENT
(Printed Name and Title of individual who signed directly above)

Attested By: _____
City Clerk

Printed Name & Title: LINDA A KELLEHER CITY CLERK
(Printed Name of individual who signed directly above)

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 27 day of April A. D. 20 15. Witness my hand and seal of the said City this 28 day of April A. D. 20 15.

_____
CITY CLERK