

RESOLUTION OF THE COUNCIL OF THE CITY OF READING
AUTHORIZING THE MAYOR TO EXECUTE A
PY2014 CDBG ACTION PLAN AMENDMENT

WHEREAS, under 24 CFR Part 91, the U.S. Department of Housing and Urban Development (HUD) outlines the consolidated submissions for community planning and development programs which will serve as: (1) a planning document for the City that builds on a participatory process at the grass roots level, (2) an application for federal funds under HUD's formula grant program, (3) a strategy to be followed in carrying out HUD programs, and (4) an Action Plan that provides a basis for assessing performance;

WHEREAS, the PY2014 (40th CD year - January 1, 2014 to December 31, 2014) CDBG Action Plan has been prepared meeting HUD's requirements and providing guidance for addressing the housing and community development needs of the City;

WHEREAS, the activity's eligibility / fundability categories are 24CFR570.201 (o) Microenterprise Assistance / 24CFR570.208 (a)(2) Low Mod Limited Clientele. It is anticipated that the activity will assist 10 businesses. The City may partner with a non-profit agency to administer the activity. Activities include (but are not limited to) loans to businesses for acquisition, construction, installation, or rehabilitation of commercial and industrial buildings, facilities, equipment, or working capital.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF READING THAT:

The Mayor is authorized to execute a PY2014 (40th CD year - January 1, 2014 to December 31, 2014) CDBG Action Plan Amendment. The amendment will program \$250,000 in unprogrammed CDBG funds for the PY2014 CDBG Microenterprise Loan Program activity.

The Mayor, on behalf of the City of Reading, is authorized and directed to execute the amendment to the satisfaction of HUD.

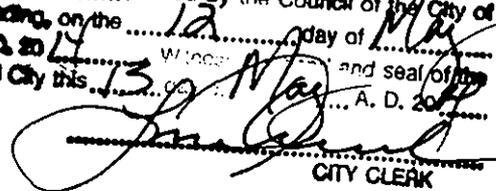
ADOPTED BY COUNCIL May 12, 2014


PRESIDENT OF COUNCIL

ATTEST:



CITY CLERK

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 12 day of May, A. D. 2014. Witness my hand and seal of the said City this 13 day of May, A. D. 2014.


CITY CLERK