

Resolution No. 77 2014

*Whereas*, The majority of the City of Reading City Council has publically announced its desire to identify the value of our water system through an open request for proposals (RFP) process for a specifically designed lease structure that will include terms to protect the water system for both the short and long term, provide water rate controls, retain full City ownership and control, proper capital maintenance and improvements, and the retention of the RAWA rank and file employees; and

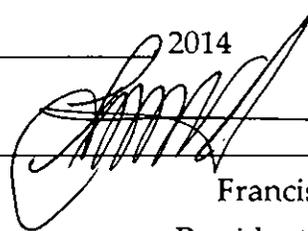
*Whereas*, City Council is not currently considering an RFP that will require a large upfront payment but instead payments that are phased around the City's desire to pay off debt, do capital improvements, etc; and

*Whereas*, City Council is working on options for the 2015 budget that do not compromise city control and ownership of the water system; and

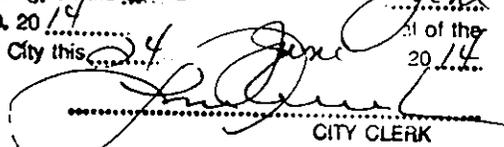
*Whereas*, the steps City Council has taken in the past and will take in the future are solely aimed at securing the water system by assuring prudent financial management and remediation for years to come in ways that will avoid adding more debt to the water system.

**NOW, THEREFORE, THE COUNCIL OF THE CITY OF READING HEREBY RESOLVES AS FOLLOWS:**

That the City of Reading City Council *has not and will not* consider the sale or the privatization of the system, now or in the future.

Adopted by Council June 23 2014  
  
Francis G. Acosta  
President of Council

Attest:  
  
Linda A. Kelleher  
City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original resolution passed by the Council of the City of Reading, on the 23 day of June A. D. 20 14 of the said City this 24 day of June 20 14  
  
CITY CLERK