

RESOLUTION 108 2013

A RESOLUTION TO AUTHORIZE THE REDUCTION IN THE LOCAL REAL ESTATE TRANSFER TAX RELATING FOR THE PENDING TRANSFER OF THE U.S. NAVY RESERVE FACILITY TO MARY'S SHELTER

WHEREAS, ownership of a portion of the former U.S. Navy Reserve Center, located at 615 Kenhorst Blvd, is being transferred to Mary's Shelter, a local non-profit social services agency as a "No Cost" transfer under the Base Realignment and Closure Act (BRAC) through the City's Local Redevelopment Authority; and

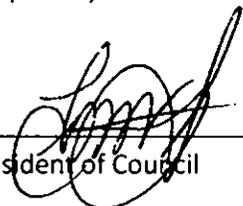
WHEREAS, the United States Navy is exempt from paying taxes and its share of the local real estate transfer taxes, which will require Mary's Shelter to assume the sole responsibility to pay the transfer tax when this property transfers from the Navy to Mary's Shelter, based on the assessed value of the property; and

WHEREAS, requiring Mary's Shelter to assume all liability for the payment transfer taxes would create a substantial financial hardship for this non-profit organization.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF READING HEREBY RESOLVES AS FOLLOWS:

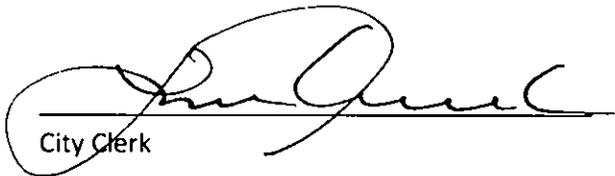
Authorizing a fifty percent (50%) reduction in the amount of the City real estate transfer tax liability arising from the transfer of a portion of the U.S. Navy Reserve facility, located at 615 Kenhorst Blvd., to Mary's Shelter.

Adopted by Council on December 9, 2013



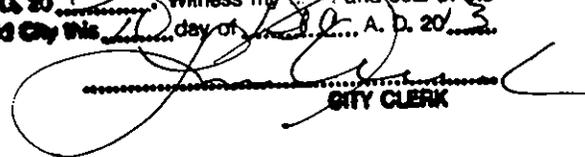
President of Council

ATTEST:



City Clerk

I, **UNDA A. KELLEHER**, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original ~~Resolution~~ passed by the Council of the City of Reading, on the day of A. D. 20 13. Witness my hand and seal of the said City this 20 day of A. D. 20 13.



CITY CLERK