

RESOLUTION NO. 5 -2013

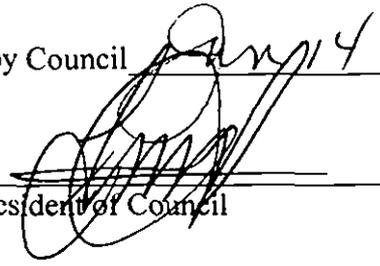
**WHEREAS**, the Pennsylvania Capital Facilities Debt Enabling Act authorizes funding for eligible economic development capital projects through the Redevelopment Assistance Capital Program ("RACP"); and

**WHEREAS**, the City of Reading has identified the development and new construction of a new downtown Doubletree hotel to be located at 8<sup>th</sup> and Penn Streets, Reading, Berks County, Pennsylvania as eligible for such "RACP" assistance; and

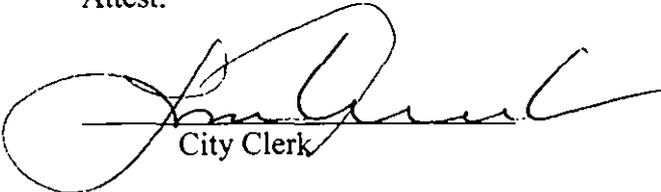
**WHEREAS**, the downtown Doubletree hotel project will provide employment opportunities, promote economic development in the City of Reading and have a regional, multi-jurisdictional impact therein.

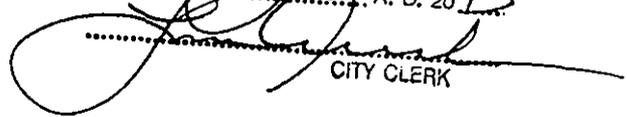
**NOW, THEREFORE, the Council of the City of Reading hereby resolves as follows:**

That the Mayor of the City of Reading is authorized to file an application for "RACP" funds in the amount of \$16.5 million (\$16,500,000) for the downtown Doubletree hotel project and to execute any and all necessary documents to carry out all procedures as required by the Commonwealth of Pennsylvania.

Adopted by Council Jan 14, 2013  
  
\_\_\_\_\_  
President of Council

Attest:

  
\_\_\_\_\_  
City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 14 day of January, A. D. 2013. Witness my hand and seal of the said City this 15 day of January, A. D. 2013  
  
\_\_\_\_\_  
CITY CLERK