

CITY OF READING
BERKS COUNTY, PENNSYLVANIA

RESOLUTION 54 2012

A RESOLUTION OF THE COUNCIL OF THE CITY OF READING, BERKS COUNTY, PENNSYLVANIA AUTHORIZING THE REFUNDING OF \$5,000,000 PRINCIPAL AMOUNT OF ITS GENERAL OBLIGATION BONDS, SERIES C OF 2010; AUTHORIZING THE PROPER OFFICERS OF THE CITY TO EXECUTE AND DELIVER ANY NECESSARY DOCUMENTS AND AUTHORIZING THE TAKING OF OTHER NECESSARY ACTION IN CONNECTION WITH THE FOREGOING.

WHEREAS, the City of Reading, Berks County, Pennsylvania (the "City"), previously issued its General Obligation Bonds, Series C of 2010 in the original principal amount of \$17,280,000 (the "Bonds"); and

WHEREAS, the City desires to exercise its option set forth in the Bonds to call \$5,000,000 principal amount of the Bonds for extraordinary redemption on May 15, 2012; and

WHEREAS, the City desires to authorize (a) the paying agent for the Bonds to take any and all action required to redeem \$5,000,000 principal amount of the Bonds and (b) the execution of any documents as shall be necessary or appropriate in connection therewith.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY AS FOLLOWS:

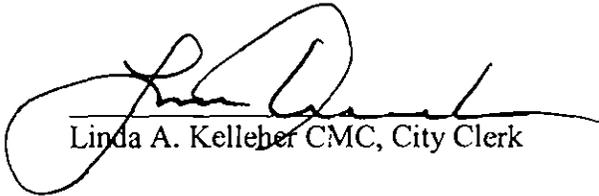
1. Extraordinary Redemption of Bonds. The City hereby authorizes the extraordinary redemption of the Bonds in the aggregate principal amount of \$5,000,000 on May 15, 2012.
2. Direction to Paying Agent. Manufacturers and Traders Trust Company, the paying agent for the Bonds, is hereby authorized to take any and all action necessary, including sending notice to the registered owners of the Bonds, to redeem \$5,000,000 of the Bonds on May 15, 2012.
3. Further Action. The Mayor or any other proper officer of the City is hereby authorized and directed to execute such further documents and do such further things as may be necessary or proper to carry out the intent and purpose of this Resolution or any document herein authorized.
4. Repeal of Inconsistent Resolutions. All prior resolutions or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistency.
5. Effective Date. This Resolution shall take effect immediately.

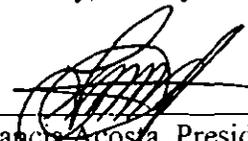
Adopted: March 26, 2012

DULY RESOLVED, this 26th day of March, 2012, by the Council of the City of Reading, Berks County, Pennsylvania, in lawful session duly assembled.

Attest:

CITY OF READING
Berks County, Pennsylvania


Linda A. Kelleher CMC, City Clerk

By: 
Francis Acosta, President of Council

(SEAL)

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 26th day of March A. D. 2012. Witness my hand and seal of the said City this 27th day of March A. D. 2012.


CITY CLERK