

RESOLUTION NO. 124 2012

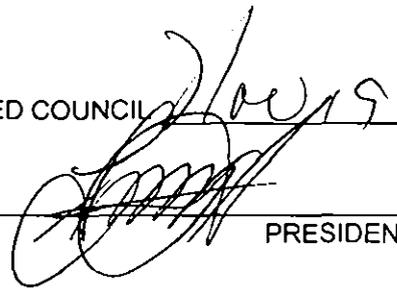
**RESOLUTION OF THE COUNCIL OF THE CITY OF READING  
AUTHORIZING THE MAYOR TO CREATE A  
SEPARATE ACCOUNT FOR MICROLOAN PROGRAM FOR SMALL BUSINESSES**

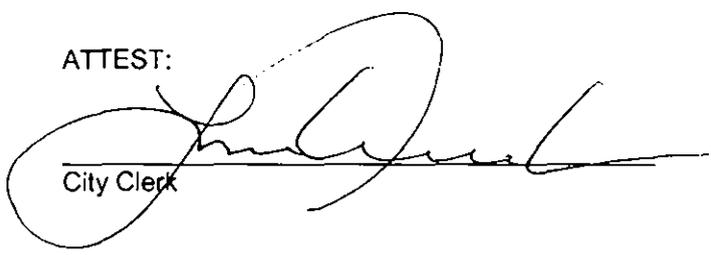
WHEREAS, the Council has approved a micro-loan program financed with State Funds, funds from Community Initiatives Development Corporation (CIDC) and the U.S Small Business Administration (SBA), and jointly managed by the City and CIDC, and

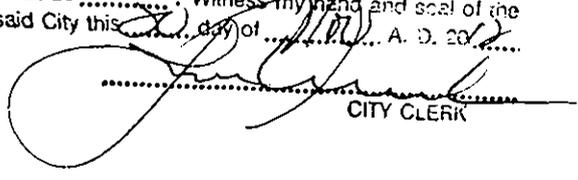
WHEREAS several sources of funding are being used for the program and it is desirable that such funds be segregated into a separate managed account for the Micro Loan Program

NOW, THEREFORE BE IT RESOLVED:

1. That a separate account be established for the City of Reading Micro-Loan Program at Fulton Bank in the amount of \$550,000.00 dollars.
2. That each withdrawal from the account require a signatory of the City of Reading which shall be the Mayor of the City or such designee as the Mayor appoints and the President of CIDC or such designee that the President appoints.

PASSED COUNCIL 12/19, 2012  
  
\_\_\_\_\_  
PRESIDENT OF COUNCIL

ATTEST:  
  
\_\_\_\_\_  
City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 19 day of Nov, A. D. 2012. Witness my hand and seal of the said City this 19 day of Nov, A. D. 2012.  
  
\_\_\_\_\_  
CITY CLERK

RESOLUTION NO. 124. 2012

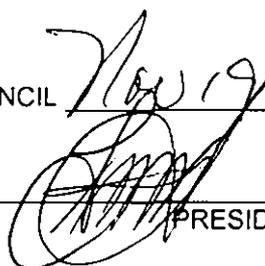
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PASSED COUNCIL Nov 19, 2012  
  
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PRESIDENT OF COUNCIL

ATTEST:

  
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City Clerk

RESOLUTION NO. 124.2012

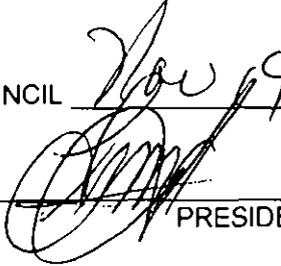
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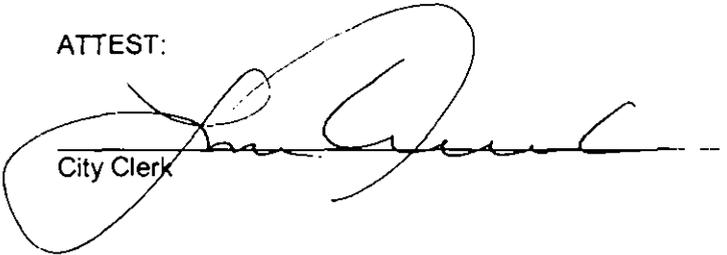
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PASSED COUNCIL Nov 19, 2012  
  
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PRESIDENT OF COUNCIL

ATTEST:

  
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City Clerk