

RESOLUTION NO. 05 2010

RESOLUTION TO PERMIT THE CITY OF READING TO APPLY FOR HUD BROWNFIELDS ECONOMIC DEVELOPMENT INITIATIVE (BEDI) GRANT AND HUD SECTION 108 GUARANTEED LOAN FUNDS FOR RENOVATIONS IN NEIGHBORHOOD AROUND THE GOOGLEWORKS.

WHEREAS, the City of Reading is an eligible recipient of U.S. Department of Housing and Urban Development (HUD) Community Development Block Grant Funds; and

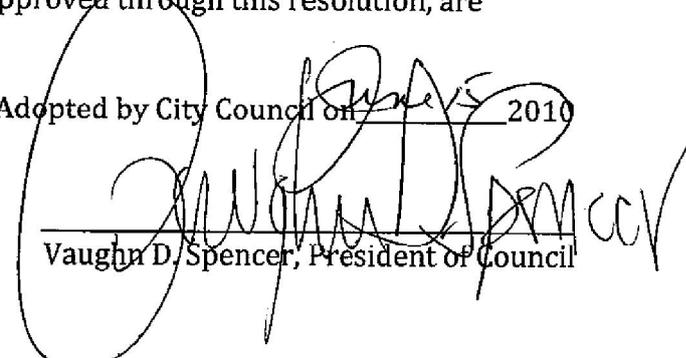
WHEREAS, the City of Reading is eligible for Brownfields Economic Development Initiative (BEDI) Grant and Section 108 Guaranteed Loan Program Funds through the U.S. Department of Housing and Urban Development; and

WHEREAS, the City of Reading desires to utilize funds through the U.S. Department of Housing and Urban Development Brownfields Economic Development Initiative (BEDI) Grant Program and the Section 108 Economic Development Guaranteed Loan Program to be used in the renovation of the neighborhood around the GoogleWorks Art Center;

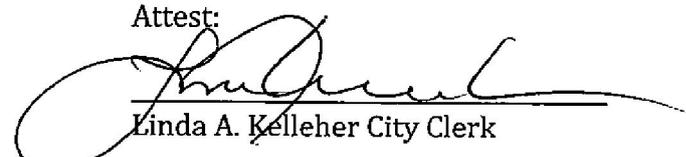
NOW THEREFORE BE IT RESOLVED, AS FOLLOWS:

That the City of Reading City Council hereby authorizes the Mayor, as Chief Elected Officer of the City of Reading, to facilitate the preparation and submission of applications to the U.S. Department of Housing and Urban Development for up to \$500,000 in Brownfields Economic Development Initiative (BEDI) Grant funds and up to \$1,200,00 in HUD Section 108 Guaranteed Loan funds toward the \$4,000,000 necessary for renovations and related costs in the neighborhood around the GoogleWorks Art Center. It is understood that no City of Reading funds, aside from those to be obtained through a successful application for U.S. Department of Housing and Urban Development funds approved through this resolution, are involved in this project.

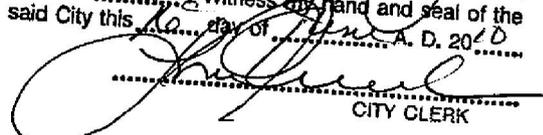
Adopted by City Council on June 5 2010


Vaughn D. Spencer, President of Council

Attest:


Linda A. Kelleher City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 5 day of June A. D. 20 10. Witness my hand and seal of the said City this 10 day of June A. D. 20 10.


CITY CLERK