

RESOLUTION NO 5 2009

Whereas, the City of Reading desires to apply for and obtain a grant from the Pennsylvania Department of Community and Economic Development (DCED) for approximately \$5M through the Federal Neighborhood Stabilization Program (NSP) to address the property foreclosure issue within the City. Funding will be used to acquire and demolish or rehabilitate foreclosed and/or abandoned properties within the City of Reading's NSP target area;

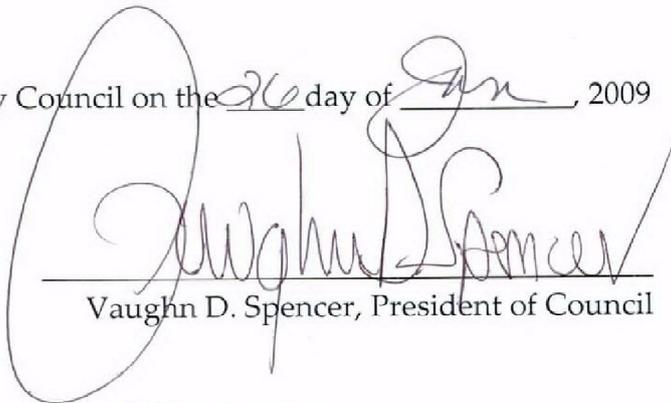
Whereas, the City of Reading's Community Development Department held a public hearing on January 2, 2009 at City Hall to discuss the uses and potential plans to implement NSP funding;

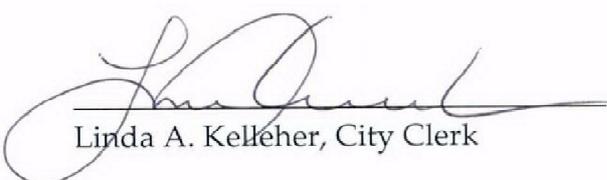
THEREFORE BE IT RESOLVED,

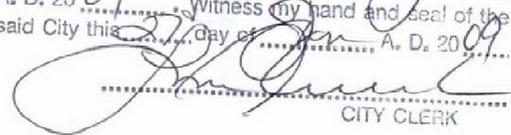
- 1) that the City of Reading City Council does hereby authorize the application for such a grant; and,
- 2) recognizes and accepts that the Department may offer a lesser or greater amount and therefore, upon receipt of the grant agreement from the Pennsylvania Department of Community and Economic Development, does further authorize the execution of any such grant agreement; and also, upon receipt of the fully executed agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of the agreement between the City of Reading and the Pennsylvania Department of Community and Economic Development.

The City of Reading City Council hereby authorizes and directs the Mayor, on behalf of the City of Reading, to file the application for financial assistance to carry out the housing and community development activities outlined in the plans; and to execute the necessary certifications in connection with the plans and provide such additional information as may be required.

Adopted by Council on the 26 day of Jan, 2009


Vaughn D. Spencer, President of Council


Linda A. Kelleher, City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 26 day of Jan A. D. 20 09. Witness my hand and seal of the said City this 27 day of Jan A. D. 20 09.

CITY CLERK