I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 26 day of Mar A. D. 2009. Witness my hand and seal of the said City this 27 day of Mar A. D. 2009

CITY CLERK

RESOLUTION #64-2009

A RESOLUTION AUTHORIZING REAL PROPERTY, EARNED INCOME TAX, NET PROFITS MERCANTILE, AND BUSINESS PRIVILEGE TAXES WITHIN A SPECIFIC GEOGRAPHIC AREA IN READING, BERKS COUNTY, COMMONWEALTH OF PENNSYLVANIA (READING SCHOOL DISTRICT), DESIGNATED AS A PROPOSED KEYSTONE OPPORTUNITY ZONE IN ORDER TO FOSTER ECONOMIC OPPORTUNITIES, STIMULATE INDUSTRIAL, COMMERCIAL, AND RESIDENTIAL IMPROVEMENTS AND PREVENT PHYSICAL AND INFRASTRUCTURE DETERIORATION WITHIN AREAS OF READING, BERKS COUNTY, COMMONWEALTH OF PENNSYLVANIA (READING SCHOOL DISTRICT), UPON CERTAIN TERMS AND CONDITIONS.

WHEREAS, the City of Reading, recognizes the need to encourage investment in a defined geographical area of City of Reading, County of Berks (Reading School District) bounded as set forth in Attachment "A", that is experiencing distress characterized by one or more of the following: high unemployment, low investment of new capital, blighted conditions, underutilized, obsolete or abandoned industrial commercial and residential structures, deteriorated tax base, and

WHEREAS, the Pennsylvania Keystone Opportunity Zone Act P.L. 705, No. 92, hereinafter referred to as the "Act," authorizes political subdivisions to apply to the Pennsylvania Department of Community and

Economic Development (DCED) for designation of an area within the respective political subdivision as a KEYSTONE OPPORTUNITY ZONE granting exemptions, deductions, abatements or credits from all local taxes identified in the Act, which resolution/ordinance will be contingent only upon DCED's approval of the application, and

WHEREAS, enactment of such exemption will result in improving both the economic, physical, and social conditions within the Proposed KEYSTONE OPPORTUNITY ZONE by stimulating existing businesses' employment, creating new employment and diminishing blight; and

WHEREAS, it is expected that increased private and public-sector investors will reverse the disinvestment and conditions of blight within the KEYSTONE OPPORTUNITY ZONE by 12/31/2020, being the exemption period the Act provides.

WHEREAS, City of Reading is participating in an application to DCED via Greater Berks Development Fund, seeking approval of the KEYSTONE OPPORTUNITY ZONE.

NOW, THEREFORE, BE IT RESOLVED by the City of Reading, that effective as of 1/1/2010, contingent only upon DCED's approval of the

application for the Proposed KEYSTONE OPPORTUNITY ZONE, the following provisions shall apply:

1. Real Property Tax in the Proposed KEYSTONE OPPORTUNITY ZONE is exempt in accordance with the provisions and limitations hereinafter set forth within the boundaries of the Proposed KEYSTONE OPPORTUNITY ZONE in accordance with the Act, such exemption to run from 1/1/2010 through 12/31/2020.

2. The exemption shall be 100% of the real property taxation on the assessed evaluation of property within the Proposed KEYSTONE OPPORTUNITY ZONE.

3. Earned Income and Net Profits Taxes; Business Privilege and Mercantile Taxes. The County of Berks also waives business gross receipts tax for operations conducted by a qualified business; earned income received by a resident and/or net profits of a qualified business received by a resident or nonresident of the Proposed KEYSTONE OPPORTUNITY ZONE attributable to business activity conducted with the Proposed KEYSTONE OPPORTUNITY ZONE to the exemption date of 12/31/2020.

4. The provisions of the Act not herein enumerated, shall, nevertheless, be incorporated as part of this Ordinance by reference.

1. This resolution shall become effective immediately upon execution, contingent and conditioned upon the approval of DCED of the application with respect to the Proposed KEYSTONE OPPORTUNITY ZONE.

RESOLVED or ORDAINED AND ENACTED by the City of Reading, Pennsylvania, this 26th day of May, 2009.

ATTEST:

BY:

	A	B	C	D	E	F	G	H	I
1		ATTACHMENT "A" RECOMMENDED ADDITIONS TO KOZ							
2	PIN #	Owner	Location	Acres	Assessment	City Tax	County Tax	School Tax	TOTAL
3	530741564527	Reading Properties, LP	W. Robeson St.	1.87	$6,000	$69	$42	$99	$209
4	530748456977	Reading Properties, LP	W. Spring St.	3.52	$11,400	$130	$79	$188	$397
5	530733585064	Reading Properties, LP	N. Front St.	2.18	$7,000	$80	$49	$115	$244
6	530725584882	Reading Properties, LP	W. Union St.	2.16	$6,900	$79	$48	$114	$240
7	530733572918	Reading Properties, LP	W. Perry St.	12.07	$39,000	$446	$270	$642	$1,359
8	530733574658	Reading Properties, LP	N. Front St.	2.18	$7,000	$80	$49	$115	$244
9	530733574840	Reading Properties, LP	McKnight St.	0.44	$1,400	$16	$10	$23	$49
10	530748460150	Reading Properties, LP	1000 River Rd.	2.18	$7,000	$80	$49	$115	$244
11	530740467659	Reading Properties, LP	W. Robeson St.	12.80	$41,400	$474	$287	$681	$1,442
12	530749551909	Reading Properties, LP	1001 Weiser St.	1.76	$5,700	$65	$40	$94	$199
13			**Sub-Total**	**41.16**	**$132,800**	**$1,520**	**$921**	**$2,186**	**$4,627**
14									
15	530772423280	Our City Reading, Inc	407 Tulpehocken St.	0.03	$4,600	$53	$32	$76	$160
16	530772423282	Maria M. Gonzalez	409 Tulpehocken St.	0.02	$18,600	$213	$129	$306	$648
17	530772423273	Redev. Auth. of Berks County	411 Tulpehocken St.	0.02	$12,400	$142	$86	$204	$432
18	530772423274	Buy We Will, LLC	413 Tulpehocken St.	0.02	$9,300	$106	$64	$153	$324
19	530772423265	Frank Alicea Lopez	415 Tulpehocken St.	0.02	$9,200	$105	$64	$151	$321
20	530772423266	Buy We Will, LLC	417 Tulpehocken St.	0.02	$9,400	$108	$65	$155	$327
21	530772423257	Buy We Will, LLC	419 Tulpehocken St.	0.02	$9,300	$106	$64	$153	$324
22	530772423258	Frank R. Lopez Alicea	421 Tulpehocken St.	0.02	$14,500	$166	$101	$239	$505
23	530772423249	John L. & Dorothy A. McCarty	423 Tulpehocken St.	0.02	$14,400	$165	$100	$237	$502
24	530772423340	Louis S. & Millie C. Durbec	425 Tulpehocken St.	0.02	$200	$2	$1	$3	$7
25	530772423332	Louis S. & Millie C. Durbec	427 Tulpehocken St.	0.02	$17,400	$199	$121	$286	$606
26	530772423333	Teresa Ruiz-Gutierrez	429 Tulpehocken St.	0.02	$18,500	$212	$128	$305	$645
27	530772423324	Redev. Auth. of Berks County	431 Tulpehocken St.	0.02	$17,600	$201	$122	$290	$613
28	530772423325	Redev. Auth. of Berks County	433 Tulpehocken St.	0.02	$17,700	$203	$123	$291	$617
29	530772423316	Antonio & Josefina Gutierrez	435 Tulpehocken St.	0.02	$17,000	$195	$118	$280	$592
30	530772423317	Valarie D. Coad	437 Tulpehocken St.	0.02	$17,900	$205	$124	$295	$624
31	530772423308	John W. & Mary V. Knox et al.	439 Tulpehocken St.	0.02	$17,600	$201	$122	$290	$613
32	530772423309	Est. Clarence G. Coad c/o Valarie D. Coad-Thomas	441 Tulpehocken St.	0.02	$17,400	$199	$121	$286	$606
33	530772422490	Gaspar Mora	443 Tulpehocken St.	0.02	$18,400	$211	$128	$303	$641
34	530772422491	Redev. Auth. of Berks County	445 Tulpehocken St.	0.02	$17,900	$205	$124	$295	$624
35	530772422482	Jose H. & Maria E. Garcia	447 Tulpehocken St.	0.02	$17,700	$203	$123	$291	$617
36	530772422483	David Nieves	449 Tulpehocken St.	0.02	$9,300	$106	$64	$153	$324
37	530772422475	Christina Gutierrez	451 Tulpehocken St.	0.02	$17,700	$203	$123	$291	$617
38	530772422476	Salvadore Garcia	453 Tulpehocken St.	0.02	$9,300	$106	$64	$153	$324
39	530772422467	Alberto Gonzalez	455 Tulpehocken St.	0.02	$4,800	$55	$33	$79	$167
40	530772422468	Sandra Homan	457 Tulpehocken St.	0.02	$17,600	$201	$122	$290	$613
41	530772422459	Redev. Auth. of Berks County	459 Tulpehocken St.	0.02	$17,100	$196	$119	$281	$596
42	530764422550	Angelica M. Fonseca-Ortiz	461 Tulpehocken St.	0.02	$15,500	$177	$107	$255	$540
43	530764422541	Maria G. Ruiz-Gutierrez	463 Tulpehocken St.	0.02	$20,600	$236	$143	$339	$718
44	530764422558	Redev. Auth. City of Reading	467 Tulpehocken St.	0.32	$15,400	$176	$107	$253	$537

	A	B	C	D	E	F	G	H	I
2	PIN #	Owner	Location	Acres	Assessment	City Tax	County Tax	School Tax	TOTAL
45	530772427370	Lewis Sr. & Lewis Jr. James	221 W. Buttonwood St.	0.05	$32,200	$369	$223	$530	$1,122
46	530772427259	Michael Gregory Tyler	223 W. Buttonwood St.	0.05	$18,600	$213	$129	$306	$648
47	530772427248	Our City Reading, Inc	225 W. Buttonwood St.	0.05	$500	$6	$3	$8	$17
48	530772427227	Our City Reading, Inc	227 W. Buttonwood St.	0.04	$4,200	$48	$29	$69	$146
49	530772427217	Redev. Auth. of Berks County	229 W. Buttonwood St.	0.04	$5,300	$61	$37	$87	$185
50	530772426296	Romelys Del. Castillo	231 W. Buttonwood St.	0.04	$20,000	$229	$139	$329	$697
51	530772426285	Alonzo & Bernice Cook	233 W. Buttonwood St.	0.04	$21,500	$246	$149	$354	$749
52	530772426212	Redev. Auth. City of Reading	235 W. Buttonwood St.	0.15	$12,200	$140	$85	$201	$425
53	530772425270	Michael John Wagner	245 W. Buttonwood St.	0.05	$17,500	$200	$121	$288	$610
54	530772425260	Redev. Auth. of Berks County	247 W. Buttonwood St.	0.03	$17,900	$205	$124	$295	$624
55	530772425159	Joselyn Nataniel	249 W. Buttonwood St.	0.03	$14,900	$171	$103	$245	$519
56	530772425139	Cristina Castillo	251 W. Buttonwood St.	0.03	$25,100	$287	$174	$413	$874
57	530772425128	Redev. Auth. of Berks County	253 W. Buttonwood St.	0.03	$24,000	$275	$166	$395	$836
58	530772425117	Cruz & Joselito Salinas	255 W. Buttonwood St.	0.03	$26,300	$301	$182	$433	$916
59	530772425107	Redev. Auth. of Berks County	257 W. Buttonwood St.	0.03	$4,600	$53	$32	$76	$160
60	530772424186	Redev. Auth. of Berks County	259 W. Buttonwood St.	0.04	$5,300	$61	$37	$87	$185
61	530772424176	Ghassan Youwakin	261 W. Buttonwood St.	0.03	$21,700	$248	$150	$357	$756
62	530772424165	Ghassan Youwakin	263 W. Buttonwood St.	0.03	$11,400	$130	$79	$188	$397
63	530772424155	Cristina Castillo	265 W. Buttonwood St.	0.03	$19,000	$217	$132	$313	$662
64	530772424144	Jose Eric Martinez & Jamillet Caraballo	267 W. Buttonwood St.	0.04	$19,600	$224	$136	$323	$683
65	530772424123	Redev. Auth. of Berks County	269 W. Buttonwood St.	0.03	$19,100	$219	$132	$314	$665
66	530772424113	Redev. Auth. of Berks County	271 W. Buttonwood St.	0.03	$19,700	$225	$137	$324	$686
67	530772424102	Richard E. Jr. & Mary S. Grey	273 W. Buttonwood St.	0.03	$22,300	$255	$155	$367	$777
68	530772423192	Our City Reading, Inc	275 W. Buttonwood St.	0.04	$5,300	$61	$37	$87	$185
69	530772423028	Angel A. Membreno	301 W. Buttonwood St.	0.03	$20,600	$236	$143	$339	$718
70	530772423018	Angel A. Membreno	303 W. Buttonwood St.	0.03	$20,800	$238	$144	$342	$725
71	530772422097	Ralph W. & Bernice J. Peters	305 W. Buttonwood St.	0.03	$17,800	$204	$123	$293	$620
72	530772422086	Merle O. Jr. & Pauline Johnson	307 W. Buttonwood St.	0.03	$25,400	$291	$176	$418	$885
73	530772422076	Robert O. & Mabel Crawford	309 W. Buttonwood St.	0.03	$18,100	$207	$126	$298	$631
74	530772422065	Patricia Asbell	311 W. Buttonwood St.	0.03	$19,100	$219	$132	$314	$665
75	530772422045	Oscar Molina & Maria Orzaiz	313 W. Buttonwood St.	0.03	$16,100	$184	$112	$265	$561
76	530772422034	Franklin Manuel Abreu	315 W. Buttonwood St.	0.03	$20,700	$237	$144	$341	$721
77	530772422024	Edward Sanchez	317 W. Buttonwood St.	0.03	$17,400	$199	$121	$286	$606
78	530772428342	Rafael Montedeoca	405 Miltimore St.	0.03	$300	$3	$2	$5	$10
79	530772428334	Fafael Montedeoca	407 Miltimore St.	0.03	$2,400	$27	$17	$40	$84
80	530772428315	Elvis Vroman	411 Miltimore St.	0.01	$1,600	$18	$11	$26	$56
81	530772428307	Victor Figueroa	415 Miltimore St.	0.01	$1,600	$18	$11	$26	$56
82	530772428309	Reading Berks Shelter	417 Miltimore St.	0.02	$5,300	$61	$37	$87	$185
83	530772427336	Our City Reading, Inc	418 Miltimore St.	0.02	$200	$2	$1	$3	$7
84	530772427490	Reading Berks Shelter	419 Miltimore St.	0.02	$4,800	$55	$33	$79	$167
85	530772427327	Our City Reading, Inc	420 Miltimore St.	0.02	$2,000	$23	$14	$33	$70
86	530772427492	Jennifer Dotel	421 Miltimore St.	0.02	$2,600	$30	$18	$43	$91
87	530772427318	Our City Reading, Inc	422 Miltimore St.	0.02	$3,900	$45	$27	$64	$136

	A	B	C	D	E	F	G	H	I
2	PIN #	Owner	Location	Acres	Assessment	City Tax	County Tax	School Tax	TOTAL
88	530772427493	Gisleine Aristide	423 Miltimore St	0.02	$2,000	$23	$14	$33	$70
89	530772427410	Our City Reading, Inc	424 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
90	530772427485	Our City Reading, Inc	425 Miltimore St.	0.02	$2,600	$30	$18	$43	$91
91	530772427401	Our City Reading, Inc	426 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
92	530772426492	Our City Reading, Inc	428 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
93	530772426493	Our City Reading, Inc	430 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
94	530764427560	Charlie Haynes	431 Miltimore St.	0.02	$200	$2	$1	$3	$7
95	530772426485	Our City Reading, Inc	432 Miltimore St.	0.02	$2,600	$30	$18	$43	$91
96	530764427561	Charlie Haynes	433 Miltimore St.	0.01	$3,300	$38	$23	$54	$115
97	530772426477	TD Prop Management	436 Miltimore St.	0.02	$2,600	$30	$18	$43	$91
98	530772426468	Our City Reading, Inc	438 Miltimore St.	0.02	$2,000	$23	$14	$33	$70
99	530764426560	Our City Reading, Inc	440 Miltimore St.	0.02	$2,000	$23	$14	$33	$70
100	530764427543	Shirley Key	441 Miltimore St	0.02	$3,900	$45	$27	$64	$136
101	530764426551	Our City Reading, Inc	442 Miltimore St.	0.02	$2,000	$23	$14	$33	$70
102	530764427544	Pedro Marrero Jr.	443 Miltimore St.	0.02	$3,700	$42	$26	$61	$129
103	530764426552	Our City Reading, Inc	444 Miltimore St.	0.02	$2,000	$23	$14	$33	$70
104	530764427536	Phillip Spradley	445 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
105	530764426543	Our City Reading, Inc	446 Miltimore St.	0.02	$2,000	$23	$14	$33	$70
106	530764427527	Our City Reading, Inc	447 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
107	530764426545	Our City Reading, Inc	448 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
108	530764427528	Barbara Vouse	449 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
109	530764426536	Our City Reading, Inc	450 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
110	530764426528	Felicito Diaz	452 Miltimore St.	0.02	$13,500	$155	$94	$222	$470
111	530764426529	Felix Sanchez et al	454 Miltimore St.	0.02	$5,300	$61	$37	$87	$185
112	530764427602	Wilson Laboy	455 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
113	530764426610	Reynaldo Alcantara	456 Miltimore St	0.02	$18,100	$207	$126	$298	$631
114	530764426770	Wilson Laboy	457 Miltimore St.	0.02	$4,600	$53	$32	$76	$160
115	530764426601	Our City Reading, Inc	458 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
116	530764426772	Our City Reading, Inc	459 Miltimore St.	0.03	$2,300	$26	$16	$38	$80
117	530764426603	Our City Reading, Inc	460 Miltimore St.	0.02	$3,900	$45	$27	$64	$136
118	530764425694	Maria Guerrero	462 Miltimore St.	0.02	$5,300	$61	$37	$87	$185
119	530764425686	Humberto Guerrero	464 Miltimore St.	0.02	$200	$2	$1	$3	$7
120	530764425687	City of Reading	466 Miltimore St.	0.02	$500	$6	$3	$8	$17
121	530764425678	City of Reading	468 Miltimore St.	0.02	$500	$6	$3	$8	$17
122	530772426373	Luis E. Castillo	411 Gordon St.	0.03	$300	$3	$2	$5	$10
123	530772426365	Michael John Wagner	413 Gordon St.	0.02	$200	$2	$1	$3	$7
124	530772426366	Michael John Wagner	415 Gordon St.	0.02	$25,600	$293	$178	$421	$892
125	530772426357	Redev. Auth. of Berks Co.	417 Gordon St.	0.02	$14,800	$169	$103	$244	$516
126	530772426349	John Michael Wagner	419 Gordon St.	0.02	$14,700	$168	$102	$242	$512
127	530772426440	Luis Angel Ofray	421 Gordon St.	0.02	$12,100	$138	$84	$199	$422
128	530772426431	Perfecto Munoz-Figueroa, Jr.	423 Gordon St.	0.02	$14,800	$169	$103	$244	$516
129	530772426423	Arana & Maria Candido	425 Gordon St.	0.02	$14,700	$168	$102	$242	$512
130	530772426424	Gwin Muzorewa	427 Gordon St.	0.02	$15,500	$177	$107	$255	$540
131	530772426415	Black Cat Investments, LLC	429 Gordon St.	0.02	$12,800	$146	$89	$211	$446

	A	B	C	D	E	F	G	H	I
2	PIN #	Owner	Location	Acres	Assessment	City Tax	County Tax	School Tax	TOTAL
132	530764425591	Hector Armonte & Ramona Garcia	437 Gordon St.	0.02	$20,200	$231	$140	$332	$704
133	530764425582	Lilliam Rodriguez	439 Gordon St.	0.02	$20,000	$229	$139	$329	$697
134	530764425583	Juan R. & Laura Rivera	441 Gordon St.	0.02	$20,000	$229	$139	$329	$697
135	530764425574	Zemilda Rodriguez	443 Gordon St.	0.02	$20,300	$232	$141	$334	$707
136	530764425566	Buy We Will, LLC	445 Gordon St.	0.02	$14,300	$164	$99	$235	$498
137	530764425567	Luis Nieves	447 Gordon St.	0.02	$20,000	$229	$139	$329	$697
138	530764425558	Wilma Davis	449 Gordon St.	0.02	$20,000	$229	$139	$329	$697
139	530764425559	Buy We Will, LLC	451 Gordon St.	0.02	$14,300	$164	$99	$235	$498
140	530764425641	Redev. Auth. of Berks Co.	453 Gordon St.	0.02	$20,100	$230	$139	$331	$700
141	530764425642	Redev. Auth. of Berks Co.	455 Gordon St.	0.02	$3,900	$45	$27	$64	$136
142	530764425633	Redev. Auth. of Berks Co.	457 Gordon St.	0.02	$3,900	$45	$27	$64	$136
143	530764425635	Redev. Auth. of Berks Co.	459 Gordon St.	0.02	$3,900	$45	$27	$64	$136
144	530764425626	JND Enterprises, LLC	461 Gordon St.	0.02	$18,800	$215	$130	$309	$655
145	530764425617	City of Reading	463 Gordon St.	0.02	$500	$6	$3	$8	$17
146	530764424697	City of Reading	465 Gordon St.	0.00	$100	$1	$1	$2	$3
147			**Sub-Total**	**3.54**	**$1,467,000**	**$16,790**	**$10,174**	**$24,147**	**$51,110**
148									
149	530643861677	Canal Street Properties	520 Willow St.	**1.48**	**$158,500**	**$1,814**	**$2,609**	**$1,099**	**$5,522**
150									
151	530628981958	Recycled Spaces, LLC	722 Chestnut St.	**0.05**	**$20,200**	**$231**	**$140**	**$332**	**$704**
152									
153	530626693211	122 S. 3rd St. Partners, LP	125 S. 3rd St.	0.83	$40,400	$462	$280	$665	$1,408
154	530626695291	122 S. 3rd St. Partners, LP	122 S. 3rd St.	1.32	$869,100	$9,947	$6,027	$14,305	$30,279
155	530626694231	122 S. 3rd St. Partners, LP	221 Chestnut St.	0.48	$23,400	$268	$162	$385	$815
156			**Sub-Total**	**2.63**	**$932,900**	**$10,677**	**$6,470**	**$15,356**	**$32,502**
157									
158									
159	531753041920	Reading Recreation Co.	801 N. 9th St.	2.42	$556,000	$6,363	$3,856	$9,152	$19,371
160	530760943381	Reading Recreation Co.	702 N. 8th St.	0.93	$5,060	$58	$35	$83	$176
161			**Sub-Total**	**3.35**	**$561,060**	**$6,421**	**$3,891**	**$9,235**	**$19,547**
162									
163			**TOTAL**	**52.21**	**$3,272,460**	**$37,453**	**$24,204**	**$52,355**	**$114,013**
164									
165			**Sub-Total**	**1.51**	**$330,500**	**$3,783**	**$2,292**	**$5,440**	**$11,515**
166									