Drafted by	Controller
Referred by	Administrative Services
Introduced on	November 9, 2015
Advertised by	N/A

BILL NO. 73 - 2015

AN ORDINANCE

AN ORDINANCE AUTHORIZING THE TRANSFER OF FUNDS FROM GENERAL FUND DEBT SERVICE ACCOUNTS (SEE ATTCHED DETAILED ACCOUNTS) TO GENERAL FUND ACCOUNTS – RENTAL/LEASE (01-07-50-4203) AND CONTINGENCY (01-14-91-4739) TO PAY LOAN BALANCE TO FIRST COLUMBIA BANK & TRUST.

THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:

SECTION 1. Authorizing the transfer of $1,275,000 (01-07-50-4203) and $205,863 (01-14-91-4739) from debt service accounts.

SECTION 2. This ordinance shall become effective ten (10) days after its adoption, in accordance with Sections 219 & 221 of the City of Reading Home Rule Charter.

Enacted Nov 23, 2015

Vice President of Council

Attest:

City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the 23 day of Nov A. D. 20 15. Witness my hand and seal of the said City this 25 day of Nov A. D. 20 15

CITY CLERK

Submitted to Mayor:
Date: 11/24/15
Received by the Mayor's Office:
Date: 11/24/15
Approved by Mayor:
Date: 11/25/15
Vetoed by Mayor:
Date:

CITY OF READING
REQUEST FOR APPROPRIATION TRANSFER

01-06-10-07
Appropriation Transfer No.

Requested by Division of: Budget
Prepared by: Angela Hemmig
Date: 26-Oct-15

FROM		AMOUNT	TO	
Account Number	**Account Name**		**Account Number**	**Account Name**
01-14-91-4854	RRA Lease Revenue Note Int	(87,575.00)		
01-14-91-4855	RRA Lease Revenue Note Prin	(141,584.30)		
01-14-91-4025	Principal-GOB Series 2015A	(303,520.00)		
01-14-91-4026	Interest-GOB Series 2015A	(528,478.94)		
01-14-91-4933	Interest Expense-2006 GOB	(1,800,329.00)		
		307.94	01-14-91-4826	Interest-2012 Series A
		561.10	01-14-91-4757	Interest-GOB Series 2012C
		779.50	01-14-91-4021	Interest-GOB Series 2012
		779.76	01-14-91-4870	Interest-GOB Series 2011A
		21,800.00	01-14-91-4793	Principal-Series 2014
		50,937.64	01-14-91-4875	2015 RRA Lease Rev Note Int
		69,399.12	01-14-91-4792	Interest- Series 2014
		520,000.00	01-14-91-4938	Principal Expense-2015B
		716,059.18	01-14-91-4937	Interest Expense-2015B
		1,275,000.00	01-07-50-4203	Rentals/Lease
		205,863.00	01-14-91-4739	Contingencies
	net change	0.00		

REASON FOR TRANSFER: To pay off Honeywell Energy System with First Columbia Bank

APPROVALS:

Division Manager	Signature	Date
Department Director	Signature	Date
Budget Manager	Signature	Date
Finance Director	Signature	Date
Managing Director	Signature	Date