Drafted by — Community Development Director
Sponsored by/Referred by — Managing Director
Introduced on — December 7, 2015
Advertised on

BILL No. 86 2015

AN ORDINANCE
AUTHORIZING A LOAN AND THE TRANSFER OF FUNDS FROM THE GENERAL FUND TO THE DEPARTMENT OF COMMUNITY DEVELOPMENT

THE COUNCIL OF THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:

SECTION 1. The Administration of the City of Reading is authorized to transfer up to $500,000 from the General Fund (Fund 01) to the Department of Community Development (Fund 32).

SECTION 2. The amounts transferred pursuant to Section 1 shall be considered a loan, and shall be repaid upon receipt by the Department of Community Development of certain Federal funds for the year 2016

SECTION 3. This Ordinance shall be effective ten (10) days after adoption pursuant to City of Reading Home Rule Charter Article II Section 219.

Adopted by Council Dec 21, 2015

President of Council

Attest:

Linda A. Kelleher
City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the 21 day of Dec A. D. 20 15. Witness my hand and seal of the said City this 22 day of Dec A. D. 20 15.

CITY CLERK

Submitted to Mayor:
Date: 12/22/15
Received by the Mayor's Office:
Date: 12/22/15
Approved by Mayor:
Date: 12/22/15
Vetoed by Mayor:
Date: