

BILL NO. 15 - 2013

AN ORDINANCE

AN ORDINANCE REQUESTING AUTHORIZATION TO TRANSFER FUNDS FROM THE GENERAL FUND TO THE TRASH/RECYCLE FUND.

THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:

SECTION 1. Authorizing the transfer of \$1,000,000.00 from the General Fund (01) to the Trash/Recycle Fund (56). Since trash bills are issued quarterly and the recycle bills are issued annually (July), and operating expenditures occur throughout the year; cash flow becomes a challenge in the first half of the year to pay trash and recycle expenses. A temporary transfer from the General Fund helps alleviate this issue. Upon cash receipt of payments for the trash and recycle bills, the Trash/Recycle Fund will reimburse the General Fund; the \$1,000,000.00 should be repaid before the end of 2013. This activity will be reported during the monthly council finance committee meeting.

SECTION 2. This ordinance shall become effective ten (10) days after its adoption, in accordance with Sections 219 & 221 of the City of Reading Home Rule Charter.

Enacted March 11, 2013

[Signature]
President of Council

Attest:

[Signature]
City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the 11 day of March A. D. 2013. Witness my hand and seal of the said City this 15 day of March 2013.
[Signature]
CITY CLERK

Submitted to Mayor: [Signature]

Date: 3/11/13

Received by the Mayor's Office: [Signature]

Date: 3/12/13

Approved by Mayor: [Signature]

Date: 3/13/13