CITY COUNCIL
Finance, Audit & Budget Committee

Tuesday, February 18, 2014
City Council Office
5:30 pm

The Budget and Finance Committee's responsibilities include Annual Budget Review, Capital Improvement Programs, Financial Reports, Taxes (Rates, exonerations and exemption appeals), Fee Assessments, Review of Budget & Financial Reports, oversight of the City's external auditing, internal controls and any other financial or business practices, and reviewing the work of the City Auditor.

Committee Members: Ms. Reed, Ms. Goodman-Hinnershitz (Co-Chairs) and Mr. Waltman

Although Council committee meetings are open to the public, public comment is not permitted at Council Committee meetings. However, citizens are encouraged to attend and observe the meetings. Comment from citizens or professionals during the meeting may be solicited on agenda topics via invitation by the Committee Chair. All electronic recording devices must be at the entry door in all meeting rooms and offices, as per Bill No. 27-2012

5:30 COW re I-Lead Building

6:00 pm Finance Agenda

I. Legislative Review

- Review Draft Procurement Policies from Admin Services Dir and from Council Staff

II. Discussion Topics

1. Winter Storm Related Expenses – snow removal, salt, pothole repair

2. Update on Lease Agreements for City owned properties used by outside organizations
3. Update Defined Contribution Plan for new hires
4. Update Collection Report for Delinquent Taxes and Misc Fines & Fees (RE01)

III. Priority Finance Topics for 2014

IV. Review Finance Reports

- Income Statement YTD
- Income Statement Projection
- Review Expenditures/Revenues – Overtime Police, Fire
- Cash Flow Projection
- Review Bank Statement Activity
- Review Transfers December 2012 and Scheduled 2013
- Contingency Account/Fund re beginning balance and YTD balance

V. Update from City Auditor re Internal Audits

- Compliance-transfers
- Update on the status of all capital projects currently underway
- Select audits for 2014

VI. CD Report –

a. Spent vs. Unspent CDBG Funds & Un-programmed CDBG Funds
b. Report on Loan programs

FOLLOW UP ISSUES

2014 Finance Committee Topics

March
Fire SAFER Grant vs. Fire Overtime

CITY of READING
GENERAL FUND FINANCIAL REVIEW SUMMARY
January 2014

The attached files are the General Fund results for the first month of 2014. The documents include the statement of activities (income statement), full year projection, year-end cash flow/balance position, revenue by line item and contingency usage. For comparison purposes, prior year income statement results are also included.

OVERVIEW:

One month, 8.3% of the full year, is completed. On a cash basis, the month's year to date surplus/deficit generates a deficit of $700,374. This result does not include the City's full year pension MMO (minimum municipal obligation) of $9,957,027 (General Fund only) nor the State Pension contribution of $3,150,000. If 8.3**%** of these activities are recognized this month, the reported deficit would increase to $1,265,357.

Revenues:

Please review both the attached summary and detail revenue line items for differences between actual and budget. With only one month of fiscal year reported, full year projection remains as planned.

Expenditures:

As with revenues, please review the attached summary expenditure line items for differences between actual and budget. Also, full year projection remains as planned. Since Police and Fire 2014 spending budgets consume 68% of General Fund operating budget before debt and fees, these two lines items are significant to monitor.

2014 Full Year Projection:

Maintain plan.

Cash Flow:

This month's ending cash position is $12,338,020 compared to last year's $6,940,092. In January, the General Fund provided the following loans: Trash $850,000; Recycle $550,000 and Agency $250,000, totaling $1,650,000. These must be reimbursed by December 31, 2014.

2014 Contingency Usage:

The budget is $1,015,038 unspecified and $1,118,362 specified, totaling $2,133,400. The use of this budget is strictly prohibited, requiring council's approval. See Contingency schedule of usage.

City's Bond Rating by Moody's:

Baa2 (low medium grade) compared to a target of **Aaa** (prime). The City will be referred to its rating committee for a potential upgrade.

Headcount by Fund:

The general fund full time headcount ended with 13 below plan, varying among divisions. The reduced part time employees are associated with the seasonality of crossing guards. The mix of headcount between public safety and non uniform is near plan, with public safety about 1 percentage point higher than plan.

	Full Time	Part Time	vs. Plan FT	vs. Plan PT

General	482	118	13 less than plan	27 less than plan
Shade	1	0	1 less than plan	ok to plan
Sewer	70	1	3 less than plan	4 less than plan
Solid Waste	18	6	1 less than plan	5 more than plan
HUD	5	0		2 less than plan
	ok to plan			
TOTAL	**576**	**125**	**20 less than plan**	**26 less than plan**

General:	Actual FT	% of Total GF	Plan FT	% of Total of GF
Police	195	40.5 %	194	39.2%
Fire	145	30.1 %	152	30.7%
Public Safety	340	70.6%	346	69.9%
Non Safety	142	29.4%	149	30.1%
Total	482	100.0%	495	100.0%

FIVE YEAR PROJECTION:

Process started.

The 2014 General Fund budget includes a financing fee component of $6,670,000 of the lease payment from the Water Fund. Stability of this revenue source must be reviewed in light of the Act 73 restrictions.

City of Reading, PA
General Fund Income Statement
January 31, 2014
(as of February 11, 2014)

	2014 Budget	2014 Year to Date	% of Budget	January 2013 Year to Date	% of Budget	2014 v. 2013 Increase (Decrease)	% of Change
Revenues							
Real Estate Taxes	21,083,297.00	34,063.23	0%	398,990.29	93%	(364,927.06)	-91%
Earned Income Tax	19,602,820.00	804,883.48	4%	573,470.14	103%	231,413.34	40%
Act 511 Taxes	5,387,975.00	188,240.44	3%	180,865.21	96%	7,375.23	4%
Licenses, Permits & Fines	5,927,796.00	561,891.14	9%	753,743.04	78%	(191,851.90)	-25%
Intergovernmental	11,912,267.00	598,564.99	5%	419,393.67	85%	179,171.32	43%
Charges for Services	6,202,771.00	320,341.95	5%	330,255.68	81%	(9,913.73)	-3%
Interest and Rent	1,365,000.00	(1,308.97)	0%	89,130.07	15%	(90,439.04)	-101%
Other	4,723,593.00	317,909.31	7%	443,104.58	80%	(125,195.27)	-28%
				-		-	#DIV/0!
TOTAL REVENUES	$ 76,205,519.00	$ 2,824,585.57	4%	$ 3,188,952.68	87%	$ (364,367.11)	-11%
Expenditures							
Mayor	344,618.00	18,669.04	5%	23,580.00	109%	(4,910.96)	-21%
City Council	318,674.00	20,252.63	6%	21,443.00	85%	(1,190.37)	-6%
City Auditor	163,687.00	10,667.78	7%	5,285.00	81%	5,382.78	102%
Managing Director	447,025.00	25,546.68	6%	24,789.00	92%	757.68	3%
Administration with Human Resources	5,427,602.00	225,408.75	4%	231,122.00	86%	(5,713.25)	-2%
Public Works		324,235.93	4%	244,517.00	95%	79,718.93	33%

	7,783,134.00						
Police	28,505,907.00	1,577,188.58	6%	1,700,752.00	93%	(123,563.42)	-7%
Fire	16,138,807.00	1,029,605.96	6%	1,046,667.00	95%	(17,061.04)	-2%
Community Development	3,957,718.00	215,046.05	5%	210,120.00	80%	4,926.05	2%
Human Resources with Administration	-	-	#DIV/0!	-	62%	-	#DIV/0!
Law	957,360.00	39,273.26	4%	38,294.00	107%	979.26	3%
Library	796,678.00	54,862.79	7%	52,763.00	92%	2,099.79	4%
Non-Departmental	3,590,629.00	271,166.15	8%	141,011.00	70%	130,155.15	92%
Board of Ethics	20,000.00	445.00	2%	-	117%	445.00	#DIV/0!
Charter Board	100,000.00	-	0%	-	165%	-	#DIV/0!
Human Relations Commission	137,901.00	8,594.04	6%	7,375.00	73%	1,219.04	17%
Debt Service-Principal	6,035,254.00	-	0%	-		-	#DIV/0!
Debt Service-Interest	7,108,830.00	173,021.88	2%	168,370.00		4,651.88	3%
TOTAL EXPENDITURES	$ 81,833,824.00	$ 3,993,984.52	5%	$ 3,916,088.00	67%	$ 77,896.52	2%
Excess (Deficiency) of							
Funding Sources of Uses	$ (5,628,305.00)	$ (1,169,398.95)		$ (727,135.32)		$ (442,263.63)	
OTHER FINANCING SOURCES (USES)							
Bond Proceeds	$ -	$ -	#DIV/0!	$ -		-	#DIV/0!
Bond Discounts	-	-	#DIV/0!	0.00		-	#DIV/0!
Payment to Escrow Agent,Bond Refunding	-	-	#DIV/0!	0.00		-	#DIV/0!
Transfers In	8,170,000.00	680,833.33	8%	664,167.00	75%	16,666.33	3%
Transfers Out	(2,541,695.00)	(211,807.92)	8%	(219,665.00)	75%	7,857.08	-4%
TOTAL OTHER FINANCING SOURCES	$	469,025.41		$		$ 24,523.41	

	5,628,305.00		444,502.00	
Excess of Revenues and other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ -	(700,373.54)	$ (282,633.32)	$ (417,740.22)

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City of Reading, PA
General Fund Income Statement
January 31, 2014

	2014 Budget	2014 Year to Date	% of Budget	2014 Remaining Budget	% of Budget	2014 Remaining Projection	% of Budget
Revenues	**A**	**B**		**C**		**D**	
Real Estate Taxes	21,083,297.00	34,063.23	0%	21,049,233.77	100%	21,049,233.77	100%
Earned Income Tax	19,602,820.00	804,883.48	4%	18,797,936.52	96%	18,797,936.52	96%
Act 511 Taxes	5,387,975.00	188,240.44	3%	5,199,734.56	97%	5,199,734.56	97%
Licenses, Permits & Fines	5,927,796.00	561,891.14	9%	5,365,904.86	91%	5,365,904.86	91%
Intergovernmental	11,912,267.00	598,564.99	5%	11,313,702.01	95%	11,313,702.01	95%
Charges for Services	6,202,771.00	320,341.95	5%	5,882,429.05	95%	5,882,429.05	95%
Interest and Rent	1,365,000.00	(1,308.97)	0%	1,366,308.97	100%	1,366,308.97	100%
Other	4,723,593.00	317,909.31	7%	4,405,683.69	93%	4,405,683.69	93%
	-						
TOTAL REVENUES	$ 76,205,519.00	$	4%	$	96%	$ 73,380,933.43	96%

		2,824,585.57		73,380,933.43			
Expenditures							
Mayor	344,618.00	18,669.04	5%	325,948.96	95%	325,948.96	95%
City Council	318,674.00	20,252.63	6%	298,421.37	94%	298,421.37	94%
City Auditor	163,687.00	10,667.78	7%	153,019.22	93%	153,019.22	93%
Managing Director	447,025.00	25,546.68	6%	421,478.32	94%	421,478.32	94%
Administration with Human Resources	5,427,602.00	225,408.75	4%	5,202,193.25	96%	5,202,193.25	96%
Public Works	7,783,134.00	324,235.93	4%	7,458,898.07	96%	7,458,898.07	96%
Police	28,505,907.00	1,577,188.58	6%	26,928,718.42	94%	26,928,718.42	94%
Fire	16,138,807.00	1,029,605.96	6%	15,109,201.04	94%	15,109,201.04	94%
Community Development	3,957,718.00	215,046.05	5%	3,742,671.95	95%	3,742,671.95	95%
Human Resources	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0
Law	957,360.00	39,273.26	4%	918,086.74	96%	918,086.74	96%
Library	796,678.00	54,862.79	7%	741,815.21	93%	741,815.21	93%
Non-Departmental	3,590,629.00	271,166.15	8%	3,319,462.85	92%	3,319,462.85	92%
Board of Ethics	20,000.00	445.00	2%	19,555.00	98%	19,555.00	98%
Charter Board	100,000.00	-	0%	100,000.00	100%	100,000.00	100%
Human Relations Commission	137,901.00	8,594.04	6%	129,306.96	94%	129,306.96	94%
Debt Service-Principal	6,035,254.00	-	0%	6,035,254.00	100%	6,035,254.00	100%
Debt Service - Interest	7,108,830.00	173,021.88	2%	6,935,808.12	98%	6,935,808.12	98%

TOTAL EXPENDITURES	$ 81,833,824.00	$ 3,993,984.52	5%	$ 77,839,839.48	95%	$ 77,839,839.48	95%
Excess (Deficiency) of							
Funding Sources of Uses	$ (5,628,305.00)	$ (1,169,398.95)		$ (4,458,906.05)		$ (4,458,906.05)	
OTHER FINANCING SOURCES (USES)							
Bond Proceeds	$ -	$ -		-		$ -	
Bond Discounts	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0
Payment to Escrow Agent,Bond Refunding	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0
Transfers In	8,170,000.00	680,833.33	8%	7,489,166.67	92%	7,489,166.67	92%
Transfers Out	(2,541,695.00)	(211,807.92)	8%	(2,329,887.08)	92%	(2,329,887.08)	92%
TOTAL OTHER FINANCING SOURCES	$ 5,628,305.00	469,025.41		5,159,279.59		5,159,279.59	
Excess of Revenues and other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ -	(700,373.54)		700,373.54		700,373.54	

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City of Reading, PA

Cash Flow Projection

January 31, 2014 Cash Balance **$ 12,338,020**

February 1, 2014 through December 31, 2014 Activity:

Excess of Revenues and other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ 700,374
December 31, 2014 Cash Balance before Adjustments	**$ 13,038,394**

Adjustments:

Due To / Due From Balances:		Beginning to 12/31/2010	1/1/2011 to 12/31/2011	1/1/2012 to 12/31/2012	1/1/2013 to 12/31/2013	1/ 12
	Community Development	$ -	$ -	$ -	$ -	$
	Sewer	$ -	$ -	$ -	$ -	$
	Recycle/Trash	$ -	$ -	$ -	$ -	$1
	Self Insurance	$ -	$ -	$ -	$ -	$
	Liquid Fuels	$ -	$ -	$ -	$ -	$
	Water	$ -	$ -	$ -	$ -	$
	Reading Redevelopment	$ -	$ -	$ -	$ -	$
	Agency	$ -	$ -	$ -	$ -	$
	Total		$ 1,650,000			
Other			$ -			
Net Adjustments			**$ 1,650,000**			
Estimated Decembr 31, 2014 Cash Balance			**$ 14,688,394**			

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Account No	Account Description	Current Year Budget	YTD Actual	Unexpended Balance	YTD Actual % of Budget
01-00-00-3009	Discount and Allowance	300,000.00	-		0%

				300,000.00	
01-00-00-3010	Property Tax Current	(19,783,297.00)	-	(19,783,297.00)	0%
01-00-00-3020	Property Tax Prior	(1,300,000.00)	(22,753.36)	(1,277,246.64)	2%
01-00-00-3021	Penalty & Interest	(300,000.00)	(11,309.87)	(288,690.13)	4%
Total Real Estate Taxes		**(21,083,297.00)**	**(34,063.23)**	**(21,049,233.77)**	**0%**
01-00-00-3140	Earned income Tax	(13,038,495.00)	(779,974.20)	(12,258,520.80)	6%
01-00-00-3150	Eit Prior Year	(6,564,325.00)	(24,909.28)	(6,539,415.72)	0%
Total Earned Income Taxes		**(19,602,820.00)**	**(804,883.48)**	**(18,797,936.52)**	**4%**
01-00-00-3110	Per Capita Tax	(200,000.00)	-	(200,000.00)	0%
01-00-00-3111	Per Capita Tax Prior	(5,000.00)	(604.31)	(4,395.69)	12%
01-00-00-3120	Business Privilege Tax	(1,850,000.00)	(1,389.34)	(1,848,610.66)	0%
01-00-00-3121	Bus Priv Tax - Prior Year	(250,000.00)	(24,369.76)	(225,630.24)	10%
01-00-00-3130	Real Estate Transfer Tax	(1,982,975.00)	(151,516.19)	(1,831,458.81)	8%
01-00-00-3190	Occupation Tax	(1,000,000.00)	-	(1,000,000.00)	0%
01-00-00-3191	Occupation Tax - Prior Year	(100,000.00)	(10,360.84)	(89,639.16)	10%
Total Act 511 Taxes		**(5,387,975.00)**	**(188,240.44)**	**(5,199,734.56)**	**3%**
01-00-00-3161	Curb & Sidewalk Permit	(20,000.00)	-	(20,000.00)	0%
01-00-00-3210	Food Permits	-	(11,299.00)	11,299.00	#DIV/0!
01-00-00-3220	Electrical Permits	(100,053.00)	(6,240.00)	(93,813.00)	6%

01-00-00-3221	New Construction Permits	(90,000.00)	-	(90,000.00)	0%
01-00-00-3222	Demolition Permits	(9,900.00)	-	(9,900.00)	0%
01-00-00-3223	Remodeling Permits	(320,000.00)	(17,864.00)	(302,136.00)	6%
01-00-00-3226	Trades Licenses	(80,000.00)	(19,585.00)	(60,415.00)	24%
01-00-00-3227	Examination Fees	(20,000.00)	(370.00)	(19,630.00)	2%
01-00-00-3228	Commercial Parking Permits	(7,000.00)	-	(7,000.00)	0%
01-00-00-3230	Business Privilege License	(350,000.00)	(13,075.00)	(336,925.00)	4%
01-00-00-3250	Plumbing Permits	(137,211.00)	(12,569.00)	(124,642.00)	9%
01-00-00-3251	Heating Permits	(68,646.00)	(2,639.00)	(66,007.00)	4%
01-00-00-3260	Street Cuts	(170,000.00)	(7,971.70)	(162,028.30)	5%
01-00-00-3261	Pavements	-	(2,320.00)	2,320.00	#DIV/0!
01-00-00-3270	Zoning Fees	(128,000.00)	(3,300.00)	(124,700.00)	3%
01-00-00-3274	Dumpster Fees	(4,666.00)	(125.00)	(4,541.00)	3%
01-00-00-3275	Land Development Fees	(20,000.00)	-	(20,000.00)	0%
01-00-00-3276	Housing No Show Fee	-	(51.02)	51.02	#DIV/0!
01-00-00-3282	Tax Administration Licenses	(12,000.00)	(200.00)	(11,800.00)	2%
01-00-00-3283	Franchise Fees	(725,000.00)	(191,500.30)	(533,499.70)	26%
01-00-00-3285	No Parking Signs Revenue	(800.00)	-	(800.00)	0%
01-00-00-3286	Bicycle Licenses Revenue	-	(4.00)	4.00	#DIV/0!
01-00-00-3310	Traffic Fines Motor Codes	(325,000.00)	(104,250.00)	(220,750.00)	32%

01-00-00-3322	Quality of Life	-	(1,457.46)	1,457.46	#DIV/0!
01-00-00-3330	District Court Summary offense	(850,000.00)	(68,352.76)	(781,647.24)	8%
01-00-00-3333	Fines and Penalities P.S.P.	(50,000.00)	-	(50,000.00)	0%
01-00-00-3334	Fines and Penalities County	(58,000.00)	(223.12)	(57,776.88)	0%
01-06-19-3214	Reimb-Collection Expense	(10,000.00)	(1,278.07)	(8,721.93)	13%
01-06-19-3631	School District Tax Services	(20,000.00)	(3,859.69)	(16,140.31)	19%
01-07-50-3653	Towing Revenue	(15,000.00)	(5,920.00)	(9,080.00)	39%
01-08-31-3633	Police Application Fee	(2,000.00)	-	(2,000.00)	0%
01-09-32-3642	Fire Prevention Permits	(133,000.00)	(12,083.02)	(120,916.98)	9%
01-10-36-3003	Vacant for Sale Fees	(21,000.00)	(300.00)	(20,700.00)	1%
01-10-36-3004	Vacant for Rehab Fees	(11,817.00)	(300.00)	(11,517.00)	3%
01-10-36-3005	Vacant Code Compliant Fee	(12,000.00)	-	(12,000.00)	0%
01-10-36-3006	Vacant Second Residence Fee	(135,000.00)	-	(135,000.00)	0%
01-10-36-3210	Food Permits	(165,000.00)	(54,561.00)	(110,439.00)	33%
01-10-36-3211	Quality of Life - Prior	-	(6,250.00)	6,250.00	#DIV/0!
01-10-36-3276	Housing No Show Fee	(7,000.00)	(4,550.00)	(2,450.00)	65%
01-10-36-3278	Housing Prior Year	(450,000.00)	(2,900.00)	(447,100.00)	1%
01-10-36-3279	PMD Placard Removal Fees	-	(450.00)	450.00	#DIV/0!
01-10-36-3280	Housing/Rental Permit	(890,000.00)	(500.00)	(889,500.00)	0%
01-10-36-3281	Appeal Fees	(500.00)	-	(500.00)	0%

01-10-36-3322	Quality of Life	(390,000.00)	(2,975.00)	(387,025.00)	1%
01-10-37-3201	Zoning Housing Appeals	(29,000.00)	-	(29,000.00)	0%
01-10-37-3202	Civil Complaint Judgments	(11,000.00)	(100.00)	(10,900.00)	1%
01-10-37-3279	PMD Placard Removal Fees	(11,520.00)	(120.00)	(11,400.00)	1%
01-10-38-3207	B & T Plan Review Fee	(15,000.00)	(500.00)	(14,500.00)	3%
01-10-38-3224	Assessment Fee	(12,000.00)	(1,248.00)	(10,752.00)	10%
01-10-38-3281	Appeal Fees	(500.00)	-	(500.00)	0%
01-10-38-3622	Fines	(12,000.00)	(600.00)	(11,400.00)	5%
01-10-38-3689	Revenue Fee	(28,183.00)	-	(28,183.00)	0%
Total Licenses, Permits, Fines		**(5,927,796.00)**	**(561,891.14)**	**(5,365,904.86)**	**9%**
01-00-00-3453	RAWA Act 47	(1,500,000.00)	(125,000.00)	(1,375,000.00)	8%
01-00-00-3510	Payment in Lieu of Taxes	(80,000.00)	-	(80,000.00)	0%
01-00-00-3520	Malt & Liquor Tax Distribution	(50,000.00)	-	(50,000.00)	0%
01-00-00-3521	Public Utility Tax Distributio	(49,000.00)	-	(49,000.00)	0%
01-00-00-3525	Act 147 of 1988	(38,000.00)	-	(38,000.00)	0%
01-00-00-3526	Snow & Ice Control	(50,000.00)	-	(50,000.00)	0%
01-00-00-3541	Reading Public Library	(767,644.00)	(243,922.31)	(523,721.69)	32%
01-00-00-3543	School District School Guard	(200,000.00)	-	(200,000.00)	0%
01-00-00-3550	Police Training Reimbursement	(130,000.00)	-	(130,000.00)	0%
01-00-00-3560	Pension-State Contributions	(3,150,000.00)	-		0%

				(3,150,000.00)	
01-00-00-3952	Meter Surcharge	(1,700,000.00)	(141,666.67)	(1,558,333.33)	8%
01-00-00-3990	Transfer from Fund Balance	(1,230,478.00)	-	(1,230,478.00)	0%
01-04-06-3554	Grants and Gifts	(80,000.00)	-	(80,000.00)	0%
01-06-23-3554	Grants and Gifts	(15,000.00)	-	(15,000.00)	0%
01-07-14-3610	Fleet Maint. - Other Juris.	(40,000.00)	-	(40,000.00)	0%
01-08-31-3546	Reimb. Community Policing	(225,000.00)	(15,916.66)	(209,083.34)	7%
01-08-31-3554	Grants and Gifts	(415,000.00)	-	(415,000.00)	0%
01-09-32-3554	Grants and Gifts	(1,295,145.00)	-	(1,295,145.00)	0%
01-09-32-3561	Fireman Relief Assoc- Contrib.	(40,000.00)	-	(40,000.00)	0%
01-16-00-3301	Parking Authority Supplement	(810,000.00)	(67,500.00)	(742,500.00)	8%
01-18-91-3554	Grants and Gifts	(47,000.00)	(4,559.35)	(42,440.65)	10%
Total Intergovernmental		**(11,912,267.00)**	**(598,564.99)**	**(11,313,702.01)**	**5%**
01-00-00-3290	Public Health & Safety	-	(18.48)	18.48	#DIV/0!
01-00-00-3445	Parking Auth Txt Surcharge	(190,000.00)	(15,834.00)	(174,166.00)	8%
01-00-00-3600	Copies of Books, Ordinanc, Etc	(500.00)	-	(500.00)	0%
01-00-00-3635	Fire Insurance Certification	(400.00)	(60.00)	(340.00)	15%
01-06-10-3288	Bank Charge Revenue	(100.00)	-	(100.00)	0%
01-06-19-3160	Admissions Fee/Tax	(425,000.00)	(51,286.94)	(373,713.06)	12%
01-07-71-3743	Miscellaneous	(2,000.00)	-	(2,000.00)	0%

01-08-29-3710	Checking Account Revenue	(15,000.00)	-	(15,000.00)	0%
01-08-31-3545	Kenhorst Police Contract	(431,139.00)	-	(431,139.00)	0%
01-08-31-3636	Other Department Earnings	(2,000.00)	-	(2,000.00)	0%
01-08-31-3650	Police Services/Copy Service	(275,000.00)	(12,144.00)	(262,856.00)	4%
01-08-31-3654	Burglary/Robery Alarm Ordinanc	(40,000.00)	-	(40,000.00)	0%
01-09-32-3620	Fire Incident Reports	(3,500.00)	(315.00)	(3,185.00)	9%
01-09-32-3623	False Fire Alarm Fee	(45,000.00)	(5,100.00)	(39,900.00)	11%
01-09-32-3636	Other Department Earnings	(3,000.00)	(300.86)	(2,699.14)	10%
01-09-35-3641	User Fees	(3,536,638.00)	(156,688.55)	(3,379,949.45)	4%
01-09-35-3643	Standby Revenue	(75,000.00)	(5,275.00)	(69,725.00)	7%
01-09-35-3671	Membership Fees	(60,000.00)	(4,075.00)	(55,925.00)	7%
01-10-36-3209	Housing Inspection - Prior	-	(46,950.00)	46,950.00	#DIV/0!
01-10-36-3212	Public Health & Safety - Prior	-	(3,800.00)	3,800.00	#DIV/0!
01-10-36-3229	Work Order Fees	(17,303.00)	(4,508.37)	(12,794.63)	26%
01-10-36-3268	Housing Inspection	(800,000.00)	(10,785.75)	(789,214.25)	1%
01-10-36-3288	Misc Revenue	(500.00)	-	(500.00)	0%
01-10-36-3290	Public Health & Safety	(262,500.00)	(1,200.00)	(261,300.00)	0%
01-10-37-3203	Zoning Inspector No Show	(3,850.00)	-	(3,850.00)	0%
01-10-38-3219	ROP Inspection	(14,341.00)	(2,000.00)	(12,341.00)	14%
Total Charges for Services		**(6,202,771.00)**	**(320,341.95)**	**(5,882,429.05)**	**5%**

01-00-00-3420	Rent Other Property Buildings	(65,000.00)	(10,691.37)	(54,308.63)	16%
01-00-00-3421	Rental on Stadium	(300,000.00)	-	(300,000.00)	0%
01-14-91-3939	Repayment of Debt to City	-	95,333.34	(95,333.34)	#DIV/0!
01-16-00-3300	Rental - Parking Authority	(1,000,000.00)	(83,333.00)	(916,667.00)	8%
Total Interest and Rent		**(1,365,000.00)**	**1,308.97**	**(1,366,308.97)**	**0%**
01-00-00-3284	Other income	(10,000.00)	-	(10,000.00)	0%
01-00-00-3324	Estate of Samuel Potteiger	(2,200.00)	-	(2,200.00)	0%
01-00-00-3711	Indirect Cost Reimburse-Trash	(133,689.00)	(15,194.67)	(118,494.33)	11%
01-00-00-3721	Sales Property/Equipment/Suppl	(5,000.00)	-	(5,000.00)	0%
01-00-00-3730	Refund Prior Years Expense	(700.00)	-	(700.00)	0%
01-00-00-3743	Miscellaneous	(30,000.00)	(6,076.61)	(23,923.39)	20%
01-00-00-3750	Damages Recovered	(5,000.00)	-	(5,000.00)	0%
01-00-00-3751	Indirect Cost Reim.-Recycling	(250,216.00)	(36,862.00)	(213,354.00)	15%
01-00-00-3752	Indirect Cost Reimburse-Sewer	(1,161,432.00)	(96,691.16)	(1,064,740.84)	8%
01-00-00-3753	Indirect Cost Reimburse-CD	(189,996.00)	-	(189,996.00)	0%
01-00-00-3762	Pension Reimbursement	(68,760.00)	-	(68,760.00)	0%
01-00-00-3951	Indirect Cost Reim. - Water	-	(31,890.33)	31,890.33	#DIV/0!
01-07-00-3750	Damages Recovered	-	(1,865.04)	1,865.04	#DIV/0!
01-07-14-3750	Damages Recovered	-	(4,345.13)	4,345.13	#DIV/0!

01-07-14-3977	Direct Reimb Sewer	(35,000.00)	-	(35,000.00)	0%
01-07-52-3977	Direct Reimb Sewer	(150,000.00)	-	(150,000.00)	0%
01-08-31-3613	Rdg. Housing Auth.-Reimb.	(200,000.00)	(24,959.82)	(175,040.18)	12%
01-08-31-3777	Heart and Lung Reimbursement	(40,000.00)	-	(40,000.00)	0%
01-09-32-3777	Heart and Lung Reimbursement	(250,000.00)	-	(250,000.00)	0%
01-09-33-3644	Delinquent Collections	(4,000.00)	(433.00)	(3,567.00)	11%
01-09-35-3619	EMS Record Report	(2,500.00)	(105.00)	(2,395.00)	4%
01-09-35-3644	Delinquent Collections	(10,000.00)	(1,058.55)	(8,941.45)	11%
01-10-36-3267	CDBG Revenue to Fund Codes	(500,000.00)	-	(500,000.00)	0%
01-10-38-3204	Demolition Account Collection	(5,000.00)	-	(5,000.00)	0%
01-10-38-3756	Direct Cost Reimb Trades	(170,000.00)	-	(170,000.00)	0%
01-11-11-3444	Reimb Drug Testing	(100.00)	-	(100.00)	0%
01-14-91-3905	Employee Contrib to Med insur	(1,500,000.00)	(98,427.00)	(1,401,573.00)	7%
Total Other		**(4,723,593.00)**	**(317,908.31)**	**(4,405,684.69)**	**7%**
01-09-32-3639	Miscellaneous Revenue-Donation	-	(1.00)	1.00	#DIV/0!
Grants & Gifts		**-**	**(1.00)**	**1.00**	**#DIV/0!**
01-00-00-3950	Transfer - Water Fund	(5,170,000.00)	(430,833.33)	(4,739,166.67)	8%
01-00-00-3954	Transfer from Sewer Fund	(3,000,000.00)	(250,000.00)	(2,750,000.00)	8%
Total Transfers In		**(8,170,000.00)**	**(680,833.33)**	**(7,489,166.67)**	**8%**

Total Revenue	**(84,375,519.00)**	**(3,505,418.90)**	**(80,870,100.10)**	**4%**

City of Reading, PA

2014 Contingency

	01-14-91-4739 Non-Specific	**01-14-91-4746 Specific**	**Total**
Budget	**1,015,038**	**1,118,362**	**2,133,400**
Added savings:			
Open	0	0	0
Open	0	0	0
Total added savings	0	0	0
Adjusted Contingency	**1,015,038**	**1,118,362**	**2,133,400**
Usage:			
Open	0	0	0
Open	0	0	0
Open	0	0	0
Open	0	0	0
Open	0	0	0
Open	0	0	0
Open	0	0	0
Total Usage/Transfer Request	**0**	**0**	**0**

Remaining Budget	**1,015,038**	**1,118,362**	2,133,400