



CITY COUNCIL

Finance, Audit & Budget Committee

Monday, September 16, 2013

5:30 pm

*following the Special Meeting to introduce
the budget & related ordinances*

Penn Room

- The Budget and Finance Committee's responsibilities and topics include but are not limited to Annual Budget Review, Capital Improvement Programs, Financial Reports, Taxes (Rates, exonerations and exemption appeals), Fee Assessments, Procurement Policies, Review of Budget & Financial Reports, oversight of the City's external auditing, internal controls and any other financial or business practices, and reviewing the work of the City Auditor.

Committee Members: Donna Reed (Chair), Randy Corcoran and Dennis Sterner

Although Council committee meetings are open to the public, public comment is not permitted at Council Committee meetings. However, citizens are encouraged to attend and observe the meetings. Comment from citizens or professionals during the meeting may be solicited on agenda topics via invitation by the Committee Chair.

All electronic recording devices must be at the entry door in all meeting rooms and offices, as per Bill No. 27-2012

I. Review Monthly Reports

- **CDBG** – funds expended & un-programmed quarterly – **next report October**
- **Charter Review Commission (City Auditor)** – next report November
- **Review Finance Reports Hard Copy Only**
 - 2013 Property and Assessment Report
 - Income Statement YTD
 - Income Statement Projection
 - Review Expenditures/Revenues

- Cash Flow Projection
- Review Bank Statement Activity
- Review Transfers
- Contingency Account/Fund re beginning balance and YTD balance
- Quarterly Pension Reports – *next report September*
- Quarterly Delinquent Collection Reports – *next report in October*
- Quarterly IT Reports – *next report December*

II. Budget Review

- Overview of 2014 Budget
 - Revenue Assumptions
 - Significant Expenditure Changes
 - LVT

III. Review 2012 External Audit – Herbein & Co.

IV. Define Budget Review Process, Meetings, etc.

Follow-up

October - Review 2014 CDBG Action Plan

Update from City Auditor re Internal Audits

- Compliance-transfers
- Update on the status of all capital projects currently underway
- Select audits for 2013

Act 47 Recovery Plan Update

- Analysis/Accomplishments
- Amendment



CITY COUNCIL

Finance Committee

Meeting Report Monday, August 19, 2013

Committee Members Attending: D. Reed, Chair; R. Corcoran, Vice Chair; D. Sterner

Others Attending: M. Goodman-Hinnershitz, F. Acosta, J. Waltman, S. Marmarou, D. Cituk, C. Younger, C. Zale, L. Kelleher, M. Bembenick, V. Spencer, E. Lloyd, H. Tangredi, G. Mann, C. Snyder, L. Agudo, B. Rivera, D. Pottiger.

Ms. Reed called the Finance Committee meeting to order at 5:00 pm.

I. REVIEW MONTHLY REPORTS

- *Finance Report*

Mr. Bembenick stated that in the quarterly budget review report, much of the same information will be repeated in the quarterly reports. He asked council if there is any

additional specific information needed or suggestions on how to reduce redundancy.

Mr. Waltman opined that executive summaries are working fine as currently distributed.

Mr. Sterner agreed with Mr. Waltman and suggested highlighting issues of major change in the report as well.

Ms. Goodman-Hinnershitz asked how the revenues are calculated.

Mr. Bembenick responded that they are calculated both on a cash basis and also a projected basis.

Mr. Zale continued his report stating that with seven months now completed in this year, we have a surplus of \$14,379,310; however, he stressed that this figure doesn't include the MMO or the State Pension contribution which occur in the fourth quarter annually.

Mr. Zale stated that regarding revenues, there are good returns on EIT (\$9,957,814 compared to projection of \$8,630,531) and Property Tax. He stated that there is a reduction of revenue in two line items: \$600,000 in new construction permits related to hotel and \$92,000 in indirect costs from CD HUD reimbursement.

Mr. Cituk wanted to clarify that these are projected figures. Through the SAFER grant we received cash of \$280,000.

Mr. Zale continued stating that expenditures continue to be a concern as overtime is still an issue. He stated that fire overtime is especially concerning as it is increased by \$200,000. Legal fees are also increased; however, we received \$100,000 in reimbursement for police pay arbitration.

Mr. Bembenick stated that for the 2014 Budget, the plan is to split out the overtime budget so that it more accurately represents revenue reimbursements.

Mr. Sterner asked what the cause of police and fire overtime is.

Mr. Bembenick responded that it is mostly due to court issues.

Ms. Snyder stated that she had a meeting with the Chief of Police and spoke about implementing ways to help reduce the amount of overtime. She will keep council

apprised of the developments as they continue to meet.

Mr. Mann stated that PFM is looking closely at the overtime and a report will be forthcoming in about three weeks.

Mr. Waltman asked if there was a tracking mechanism in place for this.

Mr. Mann responded that there had been; however, it was quite weak and electronic data didn't really exist.

Ms. Snyder stated that a tracking system is a good idea and that it is actually being looked at.

Ms. Goodman-Hinnershitz stated that the reality is that more arrests equal more court cases.

Mr. Corcoran stated that while he was on a ride along with police, he noticed that they log everything which can take up valuable time. He mentioned an example of arresting a woman and having to wait for another female officer to arrive; this takes time as well as some other examples he gave.

Mr. Zale continued with his report stating that new full year projections are increased by \$892,000 from the prior month's projected deficit. In terms of cash flow, our ending position is \$9.3M. There was a minor fluctuation in headcount.

- CDBG Report

Mr. Agudo stated that this is a preliminary first draft. He continued stating that in the first page of his report he outlines what is requested and what the recommendation will be. He stated that 11th & Pike \$200,000 for improvements is recommended.

Mr. Waltman asked what those improvements would be and Mr. Agudo stated that he would be speaking with Ms. Khlar regarding this.

Ms. Goodman-Hinnershitz stated that originally the repairs at 11th & Pike were not done accurately and gave an example of the concession stand not having any plumbing.

Ms. Snyder agreed and stated that there are quite a few upgrades to be done with the water feature, basketball court, etc., etc.

Mr. Agudo stated that he would be attending meetings and requesting more information. He continued stating that there would be no funding for the Baer Park basketball court and those funds will be used for Downtown and Main Street for the commercial façade.

Mr. Agudo continued down the list of recommendations on his report including the Code Enforcement PMI inspectors (payroll) which the recommendation for was \$459,500.

Mr. Sterner stated that he believed that it was explained that the added inspectors would pay for themselves.

Mr. Agudo explained that the federal funds were used to alleviate the general fund for PMI salaries.

Mr. Waltman stated that he believes Mr. Sterner is referring to QoL inspectors and this was then clarified.

Mr. Agudo stated that in summary \$4.2M was requested but only \$2.5M can be allocated.

Mr. Agudo stated that on the second page of his report he addresses Emergency Shelter Grant (ESG) Funding requests. Total requests are \$766,462.00 of which \$170,379.00 is the recommendation.

On the third page Mr. Agudo addresses the HOME Program in which our City of Reading is requesting \$429,000 and the total in Neighborhood Housing Services (NHS) is \$200,000.

Mr. Spencer asked Mr. Agudo to please explain the HUD component to council.

Mr. Agudo stated that in order to maintain CHDO status there has to be a certain number of rehabs performed through NHS. He is inquiring on that specific figure.

Mr. Corcoran stated that in looking at the report, he questioned if BCTV gets County funding as well. Ms. Reed responded affirmatively.

Ms. Goodman-Hinnershitz stated that she has noticed a decline in the number of home viewers and callers for BCTV.

Mr. Corcoran stated that he feels funding that we provide for BCTV would be better served elsewhere.

Ms Goodman-Hinnershitz stated that their visual and sound quality has been poor.

Mr. Waltman suggested that we organize a meeting with them to talk about the poor quality of the equipment.

Ms. Reed stated that it would be helpful to know how many people view BCTV and the demographic for it to determine the actual audience we are reaching.

Mr. Corcoran commented that we will spend \$39,000 for BCTV but we cannot complete the paving of Cotton Street.

Mr. Acosta stated that the microphones at BCTV are very poor quality as they are very outdated. He also noted that BCTV does not well represent the diversity in our community.

Ms. Kelleher stated that in our last franchise agreement with Comcast we were the Access Channel managers; however, with the amendment made in 2008, BCTV became the managers giving them authority to cut many city programs.

Mr. Waltman reiterated that instead of cutting their funding, we should plan to meet with them to give them the opportunity to improve their quality of performance.

Mr. Sterner questioned that if they do not have the adequate funding, how can they improve the quality of their equipment? We either want BCTV or we do not.

Ms. Reed reiterated that it is imperative to obtain hard facts about who BCTV is reaching. Mr. Agudo was asked to obtain subscription figures from Comcast.

Ms. Reed asked about the library and Mr. Agudo responded that there has not been an official request made from the library.

- IT Report

Mr. Tangredi asked council about the content of his report and if they would like to make further suggestions on how they would like the report to look. All were satisfied with Mr. Tangredi's report.

Mr. Tangredi continued stating that everything is operating smoothly. Roughly 52% of

requests are being resolved under an hour and the overall satisfaction rate is in the upper 90 percentile. He stated that you may see some minor spikes in the report but that it due to staff vacations.

He asked if there were any questions or concerns regarding his report and none were posed.

II. AUDITOR'S REPORT

- Charter Review Commission

Mr. Cituk stated that he has not yet received invoices so at this moment there are no expenses. Two ads were placed and a stenographer was utilized, though no law fees are incurred at this point. The budget target for the Charter Review Commission is \$20,000; however, he believes this amount will be more than enough.

Mr. Corcoran stated that there will be one ad with all the meeting dates.

Mr. Cituk stated that the 2012 Audit is in draft form. RAWA's numbers have to be verified by their auditor and that information should be released in September. He stated that the June 30th deadline was unfortunately not met.

Mr. Marmarou asked when the State Pension audit would begin.

Mr. Cituk responded that he believes it will be completed by February or so of 2014.

III. LEGISLATIVE REVIEW

Ms. Snyder stated that this amendment to the 2013 Position Ordinance is something that will be budget neutral.

Council went into Executive Session to discuss the terms of a lease agreement for Angelica Park at approximately 6:25.

Ms. Reed adjourned the Finance committee at approximately 6:50pm.

*Respectfully submitted by
Bea Rivera, Legislative Aide*

**CITY of READING
GENERAL FUND FINANCIAL REVIEW SUMMARY
August 2013**

The attached files are the General Fund results, year to date through August 2013. The documents include the statement of activities (income statement), full year projection, year-end cash flow/balance position, revenue by line item and contingency usage. For comparison purposes, prior year income statement results are also included.

OVERVIEW:

Eight months, 67% of the full year, is completed. On a cash basis, the month's year to date surplus/deficit generated a surplus of **\$13,003,347**. This result does not include the City's full year pension MMO (minimum municipal obligation) of \$9,928,999 (General Fund only) nor the State Pension contribution of \$2,800,000. If **67%** of these activities are recognized this month, the reported surplus would reduce to **\$8,226,918**. The MMO expense and revenue contribution occur in the 4th quarter.

Revenues:

Continued good returns on EIT through August...**\$9,883,613** compared to plan of **\$9,199,752**. Because of these positive returns, the full year forecast continues to include \$750,000 higher than anticipated 2012 EIT filings.

Source of EIT through August: (2% collection fee not deducted)

	2012 & Prior	2013	Total
Actual	\$4,961,269.92	\$4,922,343.02	
\$9,883,612.94		Budget	
<u>4,591,542.31</u>	<u>4,608,209.15</u>	<u>9,199,751.46</u>	
Excess/(Deficit)	\$ 369,727.61	\$ 314,133.87	\$
683,861.48		Percent of Budget	
8.1%	6.8%	7.4%	

Now for the full year revenue outlook: **(No change from prior month's outlook)**

Property Tax	(\$44,000) reduced assessment
Earned Income Tax	\$750,000 increase in 2012 returns
Licenses, Permits	(\$600,000) reduced new construction permits related to hotel
Fire SAFER Grant	\$850,000 salary & benefit reimbursement for 20 added fire personnel
Act 129 Rebate	(\$52,000) lower estimate
OT Reimbursement	\$20,000 police reimbursed for assisting DA with drug investigations
Stadium Lease	\$292,000 loan refinanced with Phillies; offset with equal debt expense
Derivative Settlement	\$45,000 class action award from Wachovia
Berks EIT Refund	\$40,000 lower collection expense incurred in 2012
CD Indirect	(\$92,000) reduced indirect cost reimbursement

Total \$1,209,000 added revenue

Expenditures: (No change from prior month's outlook)

Through this month, Police and Fire year to date overtime exceeds budget by **\$219,141** and **\$323,113** respectively; **\$542,254** cumulative. At this pace, the full year overtime public safety spending will surpass plan by **\$813,000**.

Now for the full year expenditure outlook:

Mayor	\$5,000 various added expenses
Police	\$400,000 increased overtime
Police	\$(100,000) reimburse pay adjustment per arbitration award
Fire	\$200,000 increased overtime
Fire	\$200,000 additional overtime
Fire	\$69,000 unfunded fireman
Fire	\$900,000 20 added fire personnel (SAFER grant reimburses \$850,000)
Law	\$200,000 added legal fees
Law	\$100,000 additional legal fees
Actuarial Fees study (GASB 45)	\$30,000 unbudgeted mandatory retiree medical actuarial
EIT Fees	\$15,000 2% fees on increased collections
	Charter Board \$95,000 added legal fees
Debt Service	\$292,000 loan refinanced with Phillies; offset with equal revenue
Total	\$2,406,000 added expenditures

2013 Full Year Projection:

Anticipating \$1,209,000 excess revenue, \$2,406,000 excess spending, and \$41,168 refinancing loan proceeds, the projected 2013 deficit is **\$1,155,832**. **No change to the prior month's projected deficit.**

Cash Flow:

This month's ending cash position is **\$23,621,990** compared to last year's **\$19,517,003**. With a projected deficit of **\$14,159,179** for the balance of the year and reimbursement of \$2,000,000 from Solid Waste Fund the anticipated year-end cash balance is **\$11,462,811**.

2013 Contingency Usage:

The budget is \$980,615. The use of this budget is strictly prohibited, requiring council's approval. **As of this month, \$20,000 has been approved for Charter Board review purposes. Excess Charter Board, legal fees and overtime will require future usage.**

City's Bond Rating by Moody's:

Baa2 (low medium grade) compared to a target of **Aaa** (prime). The lower the rating, the more interest expense the City incurs.

Headcount by Fund:

The general fund full time headcount is 8 above plan, with the added 20 fire SAFER grant the primary reason. The reduced part time employees are associated with the seasonality of crossing guards. The mix of headcount

between public safety and non uniform is near plan, with public safety 2 percentage points higher than plan.

	<u>Full Time</u>	<u>Part Time</u>	<u>vs. Plan FT</u>	<u>vs. Plan PT</u>
General	472	128	8 more than plan	20 less than plan
Shade	1	0	1 less than plan	ok to plan
Sewer plan	70	2	3 less than plan	3 less than
plan		Solid Waste 25	3	1 less than
0	1 more than plan		HUD	5
TOTAL plan	573	133	1 more than plan	22 less than
General:	<u>Actual FT</u>	<u>% of Total GF</u>	<u>Plan FT</u>	<u>% of</u>
<u>Total of GF</u>		Police	190	40.3 %
	194	41.8%	Fire	147
	31.1 %		28.2%	
Public Safety	337	71.4%	325	70.0%
Non Safety	135	28.6%	139	30.0%
Total	472	100.0%	464	100.0%

FIVE YEAR PROJECTION: (no change from prior month's projections)

The following are estimated deficits during the next five years per the current 2013 projection and the ensuing years: (Each year assumes the following increases: 5% Property Tax, 2% Salary, 5% Fringe, 5% Pension. The 5% fringe assumption is a high risk...underestimating health cost.)

	<u>Cumulative</u>	<u>Major Drivers (in addition to above increases)</u>
2013 Projection	\$1,155,832	\$ 1,155,832 Overtime, Legal Fees
2014 Projection	\$1,450,194	\$ 2,606,026 EIT Reduction
2015 Projection (Act 73) \$6.7 MM	\$10,192,935	\$12,798,961 No Commuter EIT; No RAWA
2016 Projection	\$10,961,044	\$23,760,005 Same as 2015
2017 Projection	\$11,408,317	\$35,168,322 Same as 2015
	EIT Rates	Property Tax

	<u>Resident</u>	<u>Non-Resident</u>		<u>Mils</u>
2013	2.1	0.3		15.689
2014	1.9	0.1		16.473
2015	1.9	0.0		17.297
2016	1.9	0.0		18.162
2017 2013)	1.9	0.0		19.07 (21.6% increase from

The impact of not increasing property tax between 2013 and 2017 expands deficit by \$10,358,361; increasing from \$35,168,322 to \$45,526,683.

QUARTERLY PENSION REPORT

Overview

The City of Reading, Pennsylvania maintains three public pension plans – Officer & Employee (O&E), Police, and Fire – under provisions of the Internal Revenue Code of 1986. As of June 30, 2013 the O&E pension plan fund had \$46.5 million under management, the Police pension plan fund had \$73.2 million under management, and the Fire pension plan fund had \$41.8 million under management – for a combined total of approximately \$161.5 million.

Each pension plan is currently underfunded, as determined by the most recent (2010) actuarial valuation. More specifically, the O&E pension fund is underfunded by \$17.3 million (26.7%), the Police pension fund is underfunded by \$39.7 million (35.3%) and the Fire pension fund is underfunded by \$9.0 million (17.4%). While the City is ultimately responsible for the underfunded amounts, it will be in a better position to understand its fiscal obligation once the 2012 actuarial valuation is complete. In that regard, the City has selected Mockenhaupt Benefits Group of Pittsburgh to provide the actuarial valuation of all three (3) City pension funds.

At the close of the second quarter of 2013, the City was responsible for providing an average monthly pension benefit of \$1,977 to 717 retired employees and/or their designees.

Specific statistics associated with each pension plan can be found in *Attachment 1* of this document, entitled ***Pension Statistics***.

Target Returns & Minimum Municipal Obligation (MMO)

Each pension plan establishes a target rate of return for its investments.

Presently, the target rates of return for the plans are as follows: O&E – 7.50%, Police – 7.50%, and Fire 8.00%. If the target rate of return is not met on an annual basis, or if the plan is underfunded, the City is required to make up the difference between the target return and the actual return each year. This is known as the minimum municipal obligation (MMO).

As of June 30, the O&E pension plan achieved an aggregate quarterly return of 5.10%, the Police pension plan achieved an aggregate quarterly return of 6.40%, and the Fire pension plan achieved an aggregate quarterly return of 5.51%. These returns are currently below the City's targeted rates of return for each pension plan and are somewhat due to each plan realizing lower returns in the Fixed Income area. As a result, the management board of each pension plan should work with its respective adviser to identify options for achieving the target rate of return, including potential changes to the respective fund plan documents. Over the short term, an investment return below the anticipated target is not a cause for concern. However, over a longer period of time, if investment returns do not meet or exceed the target rate of return, the pension plan can be in jeopardy of losing principal value.

For 2013, the City estimates that it will be required to make a total MMO payment of \$11,180,279, with approximately \$2.8 million allocated to the O&E pension plan, \$6.05 million allocated to the police pension plan, and \$2.3 million allocated to the Fire pension fund.

The Economy

During the second quarter of 2013, the global economic picture remained unsettled as investors considered the effects of a possible exit from a loose monetary policy and historic low interest rates. The U.S. economy continued its modest pace of growth, although estimates were revised downward for gross domestic product (GDP) growth in the first quarter. The domestic economy grew by 1.8% for the first quarter, which was lower than economists' expectations of 2.4% and driven in large part by sluggish consumer spending.

The Federal Reserve (Fed) was a key determinant of market movements for the quarter. At its June 18-19 meeting, the Federal Open Market Committee maintained its commitment to the current accommodative monetary policy actions that are already in place, but Fed Chairman Bernanke indicated that the Fed would start reducing its bond purchases in the next few months if the economy continues to strengthen.

The U.S. labor market continued to improve as 175,000 new jobs were added to U.S. payrolls in May. The housing market continued to strengthen, and the unemployment rate remained unchanged for the quarter at 7.6% as more Americans looked for jobs. The new outside the U.S. was less positive, as both the euro-zone and China exhibited signs of slowing growth.

The Markets

For global equity markets, second quarter performance was much more subdued than it was in the first quarter. The S&P 500 index was up 2.9% in the second quarter versus 10.6% in the first quarter and the Russell 2000 Index of small-cap U.S. stocks rose 3.08%. Meanwhile, emerging-markets equity and debt fell during the quarter on concerns about the Chinese economy and the political situations in Brazil, Turkey, and Syria. Commodities followed suit, falling 9.45% in the quarter as measured by the Dow Jones-UBS Commodity Index on concerns about a slowdown in the growth of emerging market economies.

News/Updates

□ The Reading Police Pension Plan received 12 responses to its Request for Information for Pension Fund Management/Advisory Services. The Police Pension Board has reviewed the responses and has selected a list of semi-finalists that it is considering. The Board anticipates that it will select a new vendor from among the semi-finalists in September 2013.

□ The Solicitor for the Reading Police Pension Fund, Mr. Louis Rizzuto, has submitted his resignation to the Board, effective upon the hiring of replacement counsel. The Police Pension Fund Board is currently finalizing an RFP for the purpose of hiring a replacement solicitor and will likely issue the RFP in mid-September.

□ The 3 pension boards selected Mockenhaupt Benefits Group of Pittsburgh to conduct the required 2012 actuarial valuation of the City's pension funds. Previously, a separate actuary was employed by each pension fund.

ATTACHMENT 1 – PENSION STATISTICS

CITY OF READING – 2nd QUARTER 2013

		Officer & Employee (O&E) (Russell)	Police (Wells Fargo)	Fire (PFM)	TOTAL
Current Rate of Return	Actual	5.10%	6.40%	5.51%	
	Target	7.50%	7.50%	8.00%	
2012 Rate of Return	Actual	12.50%	9.08%	11.11%	
	Target	8.00%	7.50%	8.00%	
MMO	2013	\$2,836,234	\$6,057,188		\$2,286,857
	2012	\$1,488,269	\$3,663,429		\$1,903,883
# of Pensioners	2013	309	293	115	717
	2012	315	294	113	722
Avg. Monthly Benefit	2013	\$1,284	\$2,516	\$2,131	
	2012	\$1,272	\$2,506	\$2,121	
Over/(Under) Funded	2010	(\$17,371,099)	(\$39,658,941)	(\$9,008,595)	
	2008	(\$7,759,175)	(\$30,889,168)	(\$6,439,256)	
Percent Underfunded		26.7%	35.3%	17.4%	
Current Value		\$46,494,851	\$73,220,000	\$41,889,298	



M E M O R A N D U M

TO: City Council, David Cituk
FROM: Christian F. Zale, City Controller
DATE: September 4, 2013
SUBJECT: Schedule of Transfers -August 2013

The following transfers occurred in August 2013 as specified in the 2013 council approved budget: **(Changes to budget captioned in bold.)**

To General Fund (01):

Indirect Cost: CD (32) \$ NONE; **Sewer (54) \$100,743.92; Recycling (56) \$20,656.34; Trash (56) \$14,669.29; Water (50) \$84,267.84.** The sewer, recycle, trash and water transfers changed per the Maximus study.

Transfers: Sewer (54) \$250,000.00; Water (50) \$414,166.67

Water RAWA Act 47: \$125,000.00

Meter Surcharges: Water (50) \$141,666.67

To Water Fund (50):

Meter Reading Cost: Sewer (54) \$15,000.00; Billing Cost: Sewer (54) \$25,000.00

RAWA Lease Agreement: From RAWA \$797,286.00

To Self Insurance (52):

Sewer (54) \$47,630.67; Water (50) \$8,200.67; General (01) \$219,665.33;
Recycle \$7,008.67

Corrections:

None

Additional Transfers:

None

Other Transfers:

None

These transfers are reflected in August trial balance. Also, the related cash has been transferred among the various funds; thus, no impact in the DT/DF accounts. This activity has been confirmed by the City Auditor.



City of Reading, PA
General Fund Income Statement
August 31, 2013
(as of September 9, 2013)

	2013 Budget	2013 Year to Date	% of Budget	August 2012 Year to Date	% of Budget	2013 v. 2012 Increase (Decrease)	% of Change
Revenues							
Real Estate Taxes	20,606,517.00	18,596,953.72	90%	17,115,362.00	88%	1,481,591.72	9%
Earned Income Tax	16,271,686.00	9,883,612.94	61%	9,516,964.00	68%	366,648.94	4%
Act 511 Taxes	4,715,000.00	3,811,921.81	81%	3,748,094.00	63%	63,827.81	2%
Licenses, Permits & Fines	6,513,640.00	3,629,244.90	56%	3,784,544.00	60%	(155,299.10)	-4%
Intergovernmental	8,755,377.00	3,661,303.88	42%	3,522,855.00	30%	138,448.88	4%
Charges for Services	6,060,506.00	3,372,143.49	56%	3,140,493.00	45%	231,650.49	7%
Interest and Rent	1,113,000.00	927,300.67	83%	337,864.00	9%	589,436.67	174%
Other	4,926,584.00	3,402,556.26	69%	2,588,969.00	48%	813,587.26	31%
TOTAL REVENUES	\$ 68,962,310.00	\$ 47,285,037.67	69%	\$43,755,145.00	61%	\$ 3,529,892.67	8%

Expenditures

Mayor	333,385.00	199,821.90	60%	276,177.00	71%	(76,355.10)	-28%
City Council	312,564.00	164,131.87	53%	165,592.00	48%	(1,460.13)	-1%
City Auditor	159,564.00	72,837.22	46%	85,735.00	51%	(12,897.78)	-15%
Managing Director	415,050.00	213,013.13	51%	237,731.00	60%	(24,717.87)	-10%
Finance	3,831,763.00	2,262,103.30	59%	2,334,297.00	54%	(72,193.70)	-3%
Public Works	5,910,724.00	3,591,642.19	61%	4,015,233.00	58%	(423,590.81)	-11%
Police	27,454,106.00	13,972,272.81	51%	14,508,406.00	50%	(536,133.19)	-4%
Fire	14,579,782.00	8,613,623.13	59%	8,590,159.00	51%	23,464.13	0%
Community Development	3,824,574.00	1,922,690.33	50%	1,834,378.00	45%	88,312.33	5%
Human Resources	436,008.00	194,776.41	45%	244,319.00	38%	(49,542.59)	-20%
Law	748,842.00	455,519.57	61%	487,099.00	58%	(31,579.43)	-6%
Library	780,538.00	440,723.66	56%	455,101.00	54%	(14,377.34)	-3%
Non-Departmental	2,459,088.00	1,033,821.13	42%	755,298.00	50%	278,523.13	37%
Board of Ethics	9,500.00	7,772.16	82%	7,549.00	59%	223.16	3%
Charter Board	47,500.00	126,903.15	267%	26,033.00	40%	100,870.15	387%

Human Relations Commission	219,259.00	72,150.89	33%	87,016.00	43%	(14,865.11)	-17%
Debt Service-Principal	5,573,370.00	265,675.40	5%	5,119,143.00		(4,853,467.60)	-95%
Debt Service-Interest	7,200,709.00	4,269,391.07	59%	4,693,775.60		(424,384.53)	-9%
TOTAL EXPENDITURES	\$ 74,296,326.00	\$ 37,878,869.32	51%	\$43,923,041.60	56%	\$ (6,044,172.28)	-14%

Excess (Deficiency) of Funding Sources of Uses	\$ (5,334,016.00)	\$ 9,406,168.35		\$ (167,896.60)		\$ 9,574,064.95	
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OTHER FINANCING SOURCES (USES)

Bond Proceeds	\$ -	\$ 3,111,000.00	#DIV/0!	\$18,732,000.00		(15,621,000.00)	-83%
Bond Discounts	-	-	#DIV/0!	(228,963.00)		228,963.00	-100%
Payment to Escrow Agent, Bond Refunding	-	(3,069,832.22)	#DIV/0!	(18,196,674.00)		15,126,841.78	-83%
Transfers In	7,970,000.00	5,313,333.36	67%	5,080,000.00	58%	233,333.36	5%
Transfers Out	(2,635,984.00)	(1,757,322.64)	67%	(1,125,129.00)	58%	(632,193.64)	56%
TOTAL OTHER FINANCING SOURCES	\$ 5,334,016.00	3,597,178.50		\$ 4,261,234.00		\$ (664,055.50)	

Excess of Revenues and other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	13,003,346.85		\$ 4,093,337.40		\$ 8,910,009.45	
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**City of Reading, PA
General Fund Income Statement
August 31, 2013**

	2013 Budget A	2013 Year to Date B	% of Budget	2013 Remaining Budget C	% of Budget	2013 Remaining Projection D	% of Budget	2013 Projected E	% of Budget	2013 Budget v. Projection F
Revenues										
Real Estate Taxes	20,606,517.00	18,596,953.72	90%	2,009,563.28	10%	1,965,563.28	10%	20,562,517.00	100%	(44,000.00)

Earned Income Tax	16,271,686.00	9,883,612.94	61%	6,388,073.06	39%	7,138,073.06	44%	17,021,686.00	105%	750,000.00
Act 511 Taxes	4,715,000.00	3,811,921.81	81%	903,078.19	19%	903,078.19	19%	4,715,000.00	100%	-
Licenses, Permits & Fines	6,513,640.00	3,629,244.90	56%	2,884,395.10	44%	2,284,395.10	35%	5,913,640.00	91%	(600,000.00)
Intergovernmental	8,755,377.00	3,661,303.88	42%	5,094,073.12	58%	5,892,073.12	67%	9,553,377.00	109%	798,000.00
Charges for Services	6,060,506.00	3,372,143.49	56%	2,688,362.51	44%	2,708,362.51	45%	6,080,506.00	100%	20,000.00
Interest and Rent	1,113,000.00	927,300.67	83%	185,699.33	17%	477,699.33	43%	1,405,000.00	126%	292,000.00
Other	4,926,584.00	3,402,556.26	69%	1,524,027.74	31%	1,517,027.74	31%	4,919,584.00	100%	(7,000.00)
	-						#DIV/0!			
TOTAL REVENUES	\$ 68,962,310.00	\$ 47,285,037.67	69%	\$ 21,677,272.33	31%	\$ 22,886,272.33	33%	\$ 70,171,310.00	102%	\$ 1,209,000.00

Expenditures

Mayor	333,385.00	199,821.90	60%	133,563.10	40%	138,563.10	42%	338,385.00	101%	5,000.00
City Council	312,564.00	164,131.87	53%	148,432.13	47%	148,432.13	47%	312,564.00	100%	-
City Auditor	159,564.00	72,837.22	46%	86,726.78	54%	86,726.78	54%	159,564.00	100%	-
Managing Director	415,050.00	213,013.13	51%	202,036.87	49%	202,036.87	49%	415,050.00	100%	-
Finance	3,831,763.00	2,262,103.30	59%	1,569,659.70	41%	1,569,659.70	41%	3,831,763.00	100%	-
Public Works	5,910,724.00	3,591,642.19	61%	2,319,081.81	39%	2,319,081.81	39%	5,910,724.00	100%	-
Police	27,454,106.00	13,972,272.81	51%	13,481,833.19	49%	13,781,833.19	50%	27,754,106.00	101%	300,000.00
Fire	14,579,782.00	8,613,623.13	59%	5,966,158.87	41%	7,335,158.87	50%	15,948,782.00	109%	1,369,000.00
Community Development	3,824,574.00	1,922,690.33	50%	1,901,883.67	50%	1,901,883.67	50%	3,824,574.00	100%	-
Human Resources			45%		55%	241,231.59	55%		100%	-

	436,008.00	194,776.41		241,231.59				436,008.00		
Law	748,842.00	455,519.57	61%	293,322.43	39%	593,322.43	79%	1,048,842.00	140%	300,000.00
Library	780,538.00	440,723.66	56%	339,814.34	44%	339,814.34	44%	780,538.00	100%	-
Non-Departmental	2,459,088.00	1,033,821.13	42%	1,425,266.87	58%	1,470,266.87	60%	2,504,088.00	102%	45,000.00
Board of Ethics	9,500.00	7,772.16	82%	1,727.84	18%	1,727.84	18%	9,500.00	100%	-
Charter Board	47,500.00	126,903.15	267%	(79,403.15)	-167%	15,596.85	33%	142,500.00	300%	95,000.00
Human Relations Commission	219,259.00	72,150.89	33%	147,108.11	67%	147,108.11	67%	219,259.00	100%	-
Debt Service-Principal	5,573,370.00	265,675.40	5%	5,307,694.60	95%	5,451,694.60	98%	5,717,370.00	103%	144,000.00
Debt Service - Interest	7,200,709.00	4,269,391.07	59%	2,931,317.93	41%	3,079,317.93	43%	7,348,709.00	102%	148,000.00
TOTAL EXPENDITURES	\$ 74,296,326.00	\$ 37,878,869.32	51%	\$ 36,417,456.68	49%	\$ 38,823,456.68	52%	\$ 76,702,326.00	103%	\$ 2,406,000.00

Excess (Deficiency) of

Funding Sources of Uses	\$ (5,334,016.00)	\$ 9,406,168.35	\$ (14,740,184.35)	\$ (15,937,184.35)	\$ (6,531,016.00)	\$ (1,197,000.00)
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OTHER FINANCING SOURCES (USES)

Bond Proceeds	\$ -	\$ 3,111,000.00	(3,111,000.00)	\$ -	3,111,000.00	3,111,000.00
Bond Discounts	-	-	#DIV/0!	-	#DIV/0!	-
Payment to Escrow Agent,Bond Refunding	-	(3,069,832.22)	#DIV/0!	3,069,832.22	#DIV/0!	(3,069,832.22)
Transfers In	7,970,000.00	5,313,333.36	67%	2,656,666.64	33%	2,656,666.64
Transfers Out	(2,635,984.00)	(1,757,322.64)	67%	(878,661.36)	33%	(878,661.36)
TOTAL OTHER FINANCING SOURCES	\$ 5,334,016.00	\$ 3,597,178.50	1,736,837.50	1,778,005.28	5,375,183.78	41,167.78

Excess of Revenues and other Financing Sources Over (Under) Expenditures and

Other Financing Uses	\$	-	13,003,346.85	(13,003,346.85)	(14,159,179.07)	(1,155,832.22)	(1,155,832.22)
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City of Reading, PA

Cash Flow Projection

August 31, 2013 Cash Balance **\$ 23,621,990**

September 1, 2013 through December 31, 2013 Activity:

Excess of Revenues and other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (14,159,179)
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December 31, 2013 Cash Balance before Adjustments **\$ 9,462,811**

Adjustments:

Due To / Due From Balances:	Beginning to 12/31/2010	1/1/2011 to 12/31/2011	1/1/2012 to 12/31/2012	1/1/2013 to 12/31/2013
Community Development	\$ -	\$ -	\$ -	\$ -
Sewer	\$ -	\$ -	\$ -	\$ -
Recycle/Trash	\$ -	\$ -	\$ -	\$2,000,000
Self Insurance	\$ -	\$ -	\$ -	\$ -
Liquid Fuels	\$ -	\$ -	\$ -	\$ -
Water	\$ -	\$ -	\$ -	\$ -
Agency	\$ -	\$ -	\$ -	\$ -

Total	\$ 2,000,000
Other	\$ -
Net Adjustments	\$ 2,000,000
Estimated Decembr 31, 2013 Cash Balance	
	\$ 11,462,811

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		Budget	Actual	Balance	Actual % of Budget
01-00-00-3009	Discount and Allowance	300,000.00	316,127.32	(16,127.32)	105%
01-00-00-3010	Property Tax Current	(19,706,517.00)	(18,053,680.37)	(1,652,836.63)	92%
01-00-00-3020	Property Tax Prior	(1,000,000.00)	(672,939.79)	(327,060.21)	67%
01-00-00-3021	Penalty & Interest	<u>(200,000.00)</u>	<u>(186,460.88)</u>	<u>(13,539.12)</u>	93%
Total Real Estate Taxes		(20,606,517.00)	(18,596,953.72)	(2,009,563.28)	90%
01-00-00-3140	Earned income Tax	(16,271,686.00)	(4,922,343.02)	(11,349,342.98)	30%
01-00-00-3150	Eit Prior Year	—	<u>(4,961,269.92)</u>	<u>4,961,269.92</u>	#DIV/0!
Total Earned Income Taxes		(16,271,686.00)	(9,883,612.94)	(6,388,073.06)	61%
01-00-00-3110	Per Capita Tax	(60,000.00)	(43,180.21)	(16,819.79)	72%
01-00-00-3111	Per Capita Tax Prior	(5,000.00)	(4,373.89)	(626.11)	87%

01-00-00-3120	Business Privilege Tax	(1,400,000.00)	(1,285,885.20)	(114,114.80)	92%
01-00-00-3121	Bus Priv Tax - Prior Year	(150,000.00)	(43,518.27)	(106,481.73)	29%
01-00-00-3130	Real Estate Transfer Tax	(1,900,000.00)	(1,657,616.15)	(242,383.85)	87%
01-00-00-3190	Occupation Tax	(1,000,000.00)	(676,359.82)	(323,640.18)	68%
01-00-00-3191	Occupation Tax - Prior Year	<u>(200,000.00)</u>	<u>(100,988.27)</u>	<u>(99,011.73)</u>	50%
Total Act 511 Taxes		(4,715,000.00)	(3,811,921.81)	(903,078.19)	81%
01-00-00-3161	Curb & Sidewalk Permit	(5,000.00)	(16,850.00)	11,850.00	337%
01-00-00-3210	Food Permits	(141,360.00)	(152,836.00)	11,476.00	108%
01-00-00-3220	Electrical Permits	(100,053.00)	(65,731.50)	(34,321.50)	66%
01-00-00-3221	New Construction Permits	(596,000.00)	(49,404.25)	(546,595.75)	8%
01-00-00-3222	Demolition Permits	(20,000.00)	(450.00)	(19,550.00)	2%
01-00-00-3223	Remodeling Permits	(241,853.00)	(272,893.44)	31,040.44	113%
01-00-00-3226	Trades Licenses	(80,000.00)	(27,620.00)	(52,380.00)	35%
01-00-00-3227	Examination Fees	(21,966.00)	(8,555.00)	(13,411.00)	39%
01-00-00-3228	Commercial Parking Permits	(4,852.00)	(2,385.00)	(2,467.00)	49%
01-00-00-3230	Business Privilege License	(350,000.00)	(264,482.30)	(85,517.70)	76%
01-00-00-3250	Plumbing Permits	(137,211.00)	(93,527.50)	(43,683.50)	68%
01-00-00-3251	Heating Permits	(62,405.00)	(20,173.50)	(42,231.50)	32%
01-00-00-3260	Street Cuts	(100,000.00)	(105,196.00)	5,196.00	105%
01-00-00-3261	Pavements	-	-	9,390.00	#DIV/0!

			(9,390.00)		
01-00-00-3270	Zoning Fees	(198,204.00)	(105,750.00)	(92,454.00)	53%
01-00-00-3274	Dumpster Fees	(4,666.00)	(3,215.00)	(1,451.00)	69%
01-00-00-3275	Land Development Fees	(20,000.00)	(12,970.00)	(7,030.00)	65%
01-00-00-3276	Housing No Show Fee	(45,562.00)	-	(45,562.00)	0%
01-00-00-3278	Housing Prior Year	(508,437.00)	-	(508,437.00)	0%
01-00-00-3280	Housing/Rental Permit	(743,576.00)	(769,584.34)	26,008.34	103%
01-00-00-3282	Tax Administration Licenses	(12,000.00)	(9,050.03)	(2,949.97)	75%
01-00-00-3283	Franchise Fees	(725,000.00)	(373,305.79)	(351,694.21)	51%
01-00-00-3285	No Parking Signs Revenue	(800.00)	(560.00)	(240.00)	70%
01-00-00-3286	Bicycle Licenses Revenue	-	(1.00)	1.00	#DIV/0!
01-00-00-3310	Traffic Fines Motor Codes	(325,000.00)	(224,396.00)	(100,604.00)	69%
01-00-00-3322	Quality of Life	(390,000.00)	(250,992.50)	(139,007.50)	64%
01-00-00-3330	District Court Summary offense	(825,000.00)	(558,482.23)	(266,517.77)	68%
01-00-00-3333	Fines and Penalties P.S.P.	(50,000.00)	(20,402.89)	(29,597.11)	41%
01-00-00-3334	Fines and Penalties County	(58,000.00)	(32,995.39)	(25,004.61)	57%
01-04-38-3224	Assessment Fee	-	12.00	(12.00)	#DIV/0!
01-06-19-3214	Reimb-Collection Expense	(10,000.00)	(13,234.57)	3,234.57	132%
01-06-19-3631	School District Tax Services	(20,000.00)	11,482.69	(31,482.69)	-57%
01-07-50-3653	Towing Revenue	(15,000.00)	(13,110.00)	(1,890.00)	87%
01-08-31-3633	Police Application Fee	-	(5,725.00)	5,725.00	#DIV/0!

01-09-32-3642	Fire Prevention Permits	(185,000.00)	(87,125.01)	(97,874.99)	47%
01-10-36-3003	Vacant for Sale Fees	-	(12,600.00)	12,600.00	#DIV/0!
01-10-36-3004	Vacant for Rehab Fees	(682.00)	(9,063.00)	8,381.00	1329%
01-10-36-3205	Vacant Registration Fees	(69,800.00)	-	(69,800.00)	0%
01-10-36-3206	Certificate of Transfer	(180,000.00)	-	(180,000.00)	0%
01-10-36-3281	Appeal Fees	(1,258.00)	(275.00)	(983.00)	22%
01-10-37-3201	Zoning Housing Appeals	(100,000.00)	-	(100,000.00)	0%
01-10-37-3202	Civil Complaint Judgments	(26,727.00)	-	(26,727.00)	0%
01-10-37-3279	Property Maintenance Fees	-	(9,040.00)	9,040.00	#DIV/0!
01-10-38-3207	B & T Plan Review Fee	(101,000.00)	(6,250.00)	(94,750.00)	6%
01-10-38-3224	Assessment Fee	(13,984.00)	(8,953.00)	(5,031.00)	64%
01-10-38-3281	Appeal Fees	(950.00)	-	(950.00)	0%
01-10-38-3622	Fines	(11,687.00)	(5,784.35)	(5,902.65)	49%
01-10-38-3689	Revenue Fee	<u>(10,607.00)</u>	<u>(18,380.00)</u>	<u>7,773.00</u>	173%
Total Licenses, Permits, Fines		(6,513,640.00)	(3,629,244.90)	(2,884,395.10)	56%
01-00-00-3447	Act 129 Rebates	(90,414.00)	(37,534.90)	(52,879.10)	42%
01-00-00-3448	RPA Ongoing Program Revenue	(35,000.00)	-	(35,000.00)	0%
01-00-00-3453	RAWA Act 47	(1,500,000.00)	(1,000,000.00)	(500,000.00)	67%
01-00-00-3510	Payment in Lieu of Taxes	(150,000.00)	(31,500.00)	(118,500.00)	21%
01-00-00-3520	Malt & Liquor Tax Distribution				67%

		(50,000.00)	(33,450.00)	(16,550.00)	
01-00-00-3521	Public Utility Tax Distributio	(49,000.00)	-	(49,000.00)	0%
01-00-00-3525	Act 147 of 1988	(38,000.00)	(37,425.00)	(575.00)	98%
01-00-00-3526	Snow & Ice Control	(50,000.00)	(15,774.77)	(34,225.23)	32%
01-00-00-3541	Reading Public Library	(620,000.00)	(337,270.37)	(282,729.63)	54%
01-00-00-3543	School District School Guard	(255,000.00)	-	(255,000.00)	0%
01-00-00-3550	Police Training Reimbursement	(130,000.00)	(105,542.00)	(24,458.00)	81%
01-00-00-3560	Pension-State Contributions	(2,800,000.00)	-	(2,800,000.00)	0%
01-00-00-3952	Meter Surcharge	(1,700,000.00)	(991,666.69)	(708,333.31)	58%
01-04-06-3554	Grants and Gifts	(80,000.00)	-	(80,000.00)	0%
01-06-13-3554	Grants and Gifts	(40,000.00)	-	(40,000.00)	0%
01-06-23-3554	Grants and Gifts	(16,087.00)	(10,725.00)	(5,362.00)	67%
01-07-14-3610	Fleet Maint. - Other Juris.	(40,000.00)	(22,883.55)	(17,116.45)	57%
01-08-31-3546	Reimb. Community Policing	(175,000.00)	(168,520.04)	(6,479.96)	96%
01-08-31-3554	Grants and Gifts	(33,876.00)	(96,415.39)	62,539.39	285%
01-09-32-3554	Grants and Gifts	(6,000.00)	(288,145.92)	282,145.92	4802%
01-09-32-3561	Fireman Relief Assoc- Contrib.	(40,000.00)	-	(40,000.00)	0%
01-09-35-3554	Grants and Gifts	-	(15.00)	15.00	#DIV/0!
01-16-00-3301	Parking Authority Supplement	(810,000.00)	(472,500.00)	(337,500.00)	58%
01-18-91-3554	Grants and Gifts	<u>(47,000.00)</u>	<u>(11,935.25)</u>	<u>(35,064.75)</u>	25%
Total Intergovernmental					42%

		(8,755,377.00)	(3,661,303.88)	(5,094,073.12)	
01-00-00-3290	Public Health & Safety	(262,500.00)	(165,617.50)	(96,882.50)	63%
01-00-00-3445	Parking Auth Txt Surcharge	(190,000.00)	(110,838.00)	(79,162.00)	58%
01-00-00-3600	Copies of Books, Ordinanc, Etc	(500.00)	(119.90)	(380.10)	24%
01-00-00-3635	Fire Insurance Certification	(400.00)	(280.00)	(120.00)	70%
01-06-10-3288	Bank Charge Revenue	(100.00)	-	(100.00)	0%
01-06-19-3160	Admissions Fee/Tax	(510,000.00)	(195,761.36)	(314,238.64)	38%
01-06-21-3634	Certifications	-	(475.00)	475.00	#DIV/0!
01-07-14-3636	Other Department Earnings	-	7,281.21	(7,281.21)	#DIV/0!
01-07-24-3636	Other Department Earnings	-	(47.86)	47.86	#DIV/0!
01-07-71-3743	Miscellaneous	(2,000.00)	(8,218.88)	6,218.88	411%
01-07-74-3104	Telephone Reimbursement	-	(941.09)	941.09	#DIV/0!
01-08-29-3710	Checking Account Revenue	(15,000.00)	(14,158.83)	(841.17)	94%
01-08-31-3545	Kenhorst Police Contract	(418,581.00)	(279,054.16)	(139,526.84)	67%
01-08-31-3636	Other Department Earnings	-	(2,133.86)	2,133.86	#DIV/0!
01-08-31-3650	Police Services/Copy Service	(170,000.00)	(178,982.56)	8,982.56	105%
01-08-31-3654	Burglary/Robbery Alarm Ordinanc	(60,000.00)	(28,947.60)	(31,052.40)	48%
01-09-32-3620	Fire Incident Reports	(3,500.00)	(2,710.00)	(790.00)	77%
01-09-32-3623	False Fire Alarm Fee	(65,000.00)	(34,500.00)	(30,500.00)	53%
01-09-32-3625	Non Fire Spill/Leaks Fee	-	(210.00)	210.00	#DIV/0!

01-09-32-3636	Other Department Earnings	(3,500.00)	(2,326.11)	(1,173.89)	66%
01-09-35-3641	User Fees	(2,836,638.00)	(1,722,941.13)	(1,113,696.87)	61%
01-09-35-3643	Standby Revenue	(90,000.00)	(53,935.12)	(36,064.88)	60%
01-09-35-3671	Membership Fees	(60,000.00)	(33,250.00)	(26,750.00)	55%
01-10-36-3229	Work Order Fees	(17,303.00)	(9,032.75)	(8,270.25)	52%
01-10-36-3268	Housing Inspection	(1,311,643.00)	(523,142.99)	(788,500.01)	40%
01-10-36-3288	Misc Revenue	(500.00)	-	(500.00)	0%
01-10-37-3203	Zoning Inspector No Show	(29,000.00)	-	(29,000.00)	0%
01-10-38-3219	ROP Inspection	<u>(14,341.00)</u>	<u>(11,800.00)</u>	<u>(2,541.00)</u>	82%
Total Charges for Services		(6,060,506.00)	(3,372,143.49)	(2,688,362.51)	56%
01-00-00-3410	Interest on Investments	-	(636.91)	636.91	#DIV/0!
01-00-00-3420	Rent Other Property Buildings	(65,000.00)	(43,332.76)	(21,667.24)	67%
01-00-00-3421	Rental on Stadium	(22,000.00)	(300,000.00)	278,000.00	1364%
01-00-00-3766	CD Bond Interest	(26,000.00)	-	(26,000.00)	0%
01-16-00-3300	Rental - Parking Authority	<u>(1,000,000.00)</u>	<u>(583,331.00)</u>	<u>(416,669.00)</u>	58%
Total Interest and Rent		(1,113,000.00)	(927,300.67)	(185,699.33)	83%
01-00-00-3272	Storage Pods	-	(225.00)	225.00	#DIV/0!
01-00-00-3284	Other income	(10,000.00)	(6,099.65)	(3,900.35)	61%
01-00-00-3324	Estate of Samuel Potteiger	(2,200.00)	(2,361.11)	161.11	107%

01-00-00-3332	Charter Board - Fines	-	(950.00)	950.00	#DIV/0!
01-00-00-3711	Indirect Cost Reimburse-Trash	(49,004.00)	(75,011.84)	26,007.84	153%
01-00-00-3721	Sales Property/Equipment/Suppl	(5,000.00)	(5,000.00)	-	100%
01-00-00-3730	Refund Prior Years Expense	(700.00)	(15.85)	(684.15)	2%
01-00-00-3743	Miscellaneous	(30,000.00)	(101,090.42)	71,090.42	337%
01-00-00-3750	Damages Recovered	(30,000.00)	-	(30,000.00)	0%
01-00-00-3751	Indirect Cost Reim.-Recycling	(254,896.00)	(167,590.68)	(87,305.32)	66%
01-00-00-3752	Indirect Cost Reimburse-Sewer	(1,066,442.00)	(758,456.36)	(307,985.64)	71%
01-00-00-3753	Indirect Cost Reimburse-CD	(282,497.00)	-	(282,497.00)	0%
01-00-00-3756	Direct Cost Reimb Code Service	-	(50,248.03)	50,248.03	#DIV/0!
01-00-00-3762	Pension Reimbursement	(38,000.00)	(9,499.98)	(28,500.02)	25%
01-00-00-3904	GOB Series 2012 B Proceeds	-	(3,111,000.00)	3,111,000.00	#DIV/0!
01-00-00-3951	Indirect Cost Reim. - Water	(250,000.00)	(420,404.68)	170,404.68	168%
01-07-00-3743	Miscellaneous	-	(541.60)	541.60	#DIV/0!
01-07-00-3750	Damages Recovered	-	(753.22)	753.22	#DIV/0!
01-07-14-3750	Damages Recovered	-	(29,275.03)	29,275.03	#DIV/0!
01-07-14-3977	Direct Reimb Sewer	(35,000.00)	(46,261.45)	11,261.45	132%
01-07-52-3977	Direct Reimb Sewer	(150,000.00)	(39,960.00)	(110,040.00)	27%
01-08-31-3613	Rdg. Housing Auth.-Reimb.	(265,000.00)	(171,842.18)	(93,157.82)	65%
01-08-31-3777	Heart and Lung Reimbursement	(50,000.00)	(15,117.47)	(34,882.53)	30%

01-09-32-3633	Fire Application Fee	-	(1,150.00)	1,150.00	#DIV/0!
01-09-32-3777	Heart and Lung Reimbursement	(250,000.00)	(170,973.96)	(79,026.04)	68%
01-09-33-3644	Delinquent Collections	(3,500.00)	(2,595.64)	(904.36)	74%
01-09-35-3619	EMS Record Report	(3,000.00)	(1,365.00)	(1,635.00)	46%
01-09-35-3644	Delinquent Collections	(10,000.00)	(6,383.76)	(3,616.24)	64%
01-10-36-3267	CDBG Revenue to Fund Codes	(500,000.00)	(245,683.33)	(254,316.67)	49%
01-10-38-3204	Demolition Account Collection	(5,000.00)	-	(5,000.00)	0%
01-10-38-3756	Direct Cost Reimb Trades	(170,000.00)	(58,741.81)	(111,258.19)	35%
01-11-11-3444	Reimb Drug Testing	(500.00)	-	(500.00)	0%
01-14-91-3743	Miscellaneous	-	(2,794.09)	2,794.09	#DIV/0!
01-14-91-3905	Employee Contrib to Med insur	<u>(1,465,845.00)</u>	<u>(1,012,063.12)</u>	<u>(453,781.88)</u>	69%
Total Other		(4,926,584.00)	(6,513,455.26)	1,586,871.26	132%
01-09-32-3639	Miscellaneous Revenue-Donation	-	<u>(101.00)</u>	<u>101.00</u>	#DIV/0!
Grants & Gifts		-	(101.00)	101.00	#DIV/0!
01-00-00-3950	Transfer - Water Fund	(4,970,000.00)	(3,313,333.36)	(1,656,666.64)	67%
01-00-00-3954	Transfer from Sewer Fund	<u>(3,000,000.00)</u>	<u>(2,000,000.00)</u>	<u>(1,000,000.00)</u>	67%
Total Transfers In		(7,970,000.00)	(5,313,333.36)	(2,656,666.64)	67%
Total Revenue		(76,932,310.00)	(55,709,371.03)	(21,222,938.97)	72%

City of Reading, PA

2013 Contingency

Budget **980,615**

Added savings:

Open 0

Open 0

Total added savings 0

Adjusted Contingency **980,615**

Usage:

Human Relations-Rental Assistance 787

Charter Board - review process 20,000

Open 0

Open 0

Open 0

Total usage **20,787**

Remaining **959,828**