



CITY COUNCIL

Economic Development Committee

Monday, December 2, 2013

5:15 pm

following Standards of Living Meeting

Penn Room

The Economic Development Committee's responsibilities includes but are not limited to Economic Development Strategy, Citywide Economic Development Programs, Small Businesses, Business Improvement Districts and Enterprise Zones, Incentive Programs and Loans.

Committee Members: Dennis Sterner (Chair), Donna Reed, and Strat Marmarou

Although Council committee meetings are open to the public, public comment is not permitted at Council Committee meetings. However, citizens are encouraged to attend and observe the meetings. Comment from citizens or professionals during the meeting may be solicited on agenda topics via invitation by the Committee Chair. All electronic recording devices must be at the entry door in all meeting rooms and offices, as per Bill No. 27-2012

Review Administrative Reports

- Planning - Quarterly starting in March
- CDBG – Implementation of ED Strategies – next report scheduled for Feb
- Redevelopment Authority – Quarterly next report scheduled for Jan
- **Parking Authority – Quarterly next update scheduled for Dec**

I. Parking Update (P. Mulligan)

II. Greater Reading Economic Partnership Update (J. Scott)

III. CRIZ Update

Sept Mtg:

1. Economic Development Work Group Update
2. Parking Plan

For other future meetings:

3. Economic Development Indicators – what should we be measuring?
4. Meetings with Economic Development partners such as GREP, Greater Berks, etc.
2. Updates on various projects such as Abe Lincoln, Entertainment Square, etc.



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**Tuesday, September 3, 2013
Meeting Report**

Committee Members Attending: Dennis Sterner (Chair), Donna Reed, and Strat Marmarou

Others attending: R. Corcoran, M. Goodman-Hinnershitz, L. Kelleher, C. Snyder, C. Younger, V. Spencer, E. Lloyd, L. Murin

Mr. Sterner called the meeting to order at approximately 6:30 pm.

Review Administrative Reports

Ms. Kelleher stated that the Planning Report was distributed with the Consolidated Report from the Community Development Department.

Update Redevelopment Authority/Our City Reading Loan

Mr. Sterner stated that last week it was reported at the COW that there was no documentation surrounding this loan to demolish the properties on the south side of Penn Street around 2003; however, documentation was located last week after the report was made.

Mr. Younger stated that he reviewed the documents and it appears that the loan money is due to the City, not the Redevelopment Authority. He stated that he reviewed two ordinances and the mortgage document.

Economic Development Report from the Administration

Mr. Lloyd stated that the Mayor's Office is considering forming a CDC with the Authorities. Additional information will be provided at a future COW.

Parking Plan

Mr. Mulligan will be invited to a future meeting to update Council on the City-wide parking plan.

Mr. Sterner thanked those who reported this evening and the meeting adjourned at approximately 6:45 pm.

Respectfully submitted by Linda A. Kelleher CMC, City Clerk