

CITY AUDITOR'S REPORT

MONDAY, DECEMBER 16, 2013

2013 ADMISSION FEE/TAX

THE SANTANDER CENTER AND THE PERFORMING ARTS CENTER EVENT FEES TOTALLED \$34,329.52 FOR NOVEMBER'S SALES. EVENTS INCLUDED IN THESE RECEIPTS ARE FROM PERFORMANCES BY DISNEY PLAYHOUSE, FLORIDA-GEORGIA LINE, READING RUMBLE BOXING, PENNSYLVANIA ROAR INDOOR SOCCER, BRYAN ADAMS AND THE READING SYMPHONY ORCHESTRA, JUST TO NAME A FEW. ALSO THIS MONTH, WE RECEIVED \$5,551.14 FROM READING ROYALS HOCKEY FOR NOVEMBER'S SALES.

THE 2014 BUDGET LIST \$425,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2009-NOVEMBER 2013) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX	2009	2010	2011	2012	NOV. 2013
READING PHILS -1 ST ENERGY STADIUM	\$94,788.30	\$98,219.57	\$104,498.69	\$96,043.94	\$85,749.39
READING ROYALS - SOVEREIGN CENTER	\$55,054.89	\$61,494.30	\$60,719.57	\$58,030.32	\$74,565.27
OTHER- SOVEREIGN CENTER	\$232,589.23	\$252,268.74	\$117,376.12	\$175,637.30	\$133,480.53
PERFORMING ARTS CENTER	\$99,602.64	\$100,701.62	\$140,860.56	\$95,120.89	\$89,831.39
TOTAL REVENUE	\$482,035.06	\$512,684.23	\$423,454.94	\$424,832.45	\$383,626.58
BUDGETED REVENUE	\$600,000.00	\$450,000.00	\$480,000.00	\$504,000.00	\$510,000.00
OVER/UNDER BUDGET	-\$117,964.94	\$62,684.23	-\$56,545.06	-\$79,167.55	

REAL ESTATE TRANSFER TAX – 1/1/2009 TO 11/30/2013

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY NOVEMBER 25, 2013 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'13).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2009 - 11/2013. IN NOVEMBER 2013 THERE WERE 134 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 99 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN NOVEMBER TOTALLED \$123,391.91. THE 2014 BUDGET LISTS \$1,982,975 AS EXPECTED REVENUE.

	2013	2012	2011	2010	2009
January	268,600.36	88,765.23	90,044.35	159,017.30	148,961.51
February	96,300.63	260,520.16	135,391.03	106,687.67	142,169.66
March	190,399.70	151,719.15	214,724.17	229,645.70	185,351.64
April	323,534.14	142,353.83	156,823.78	393,268.60	258,946.66
May	182,633.51	178,896.46	174,829.49	384,978.30	242,328.73
June	235,519.00	191,760.76	221,457.20	349,449.25	204,198.52
July	360,628.81	155,694.65	121,372.42	222,286.60	182,852.57
August	238,208.80	126,717.87	179,026.81	185,037.44	189,488.42
September	640,159.72	120,767.46	187,496.67	128,921.23	301,455.52
October	167,947.97	241,408.93	255,432.51	204,050.03	273,838.88
November	123,391.91	177,323.40	287,145.90	240,401.03	214,016.65
December		137,293.31	208,991.89	209,455.28	232,908.94
JAN.-NOV.	2,827,324.55	1,835,927.90	2,023,744.33	2,603,743.15	2,343,608.76
Entire Year		1,973,221.21	2,232,736.22	2,813,198.43	2,576,517.70
Budget	1,900,000.00	2,000,000.00	2,750,000.00	2,500,000.00	5,000,000.00
Over Budget		<26,778.79>	<517,263.78>	313,198.43	<2,423,482.30>

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2013 THERE WERE 134 TRANSACTIONS MINUS 44 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 90 TAXABLE TRANSACTIONS.

	2013	2012	2011	2010	2009
J	134-44=90	108-36=72	101-44=57	145-54=91	123-55=68
F	132-55=77	103-36=67	126-49=77	103-37=66	137-44=93
M	183-55=128	179-56=123	144-43=101	212-67=145	167-47=120
A	180-55=125	159-41=118	121-31=90	193-59=134	163-54=109
M	168-53=115	160-35=125	168-52=116	208-73=135	169-40=129
J	150-53=97	150-57=93	175-39=136	185-51=134	171-60=111
J	146-30=116	148-52=96	127-48=79	149-44=105	161-62=99
A	177-71=106	118-39=79	153-39=114	161-55=106	141-48=93
S	224-50=174	112-39=73	141-40=101	114-31=83	137-39=98
O	170-56=114	225-53=172	181-52=129	201-72=129	219-67=152
N	134-35=99	145-42=103	149-31=118	120-33=87	175-65=110
D		138-50=88	172-61=111	153-45=108	163-44=119
T		1745-536=1209	1758-529=1229	1944-621=1323	1926-625=1301

SNOW AND ICE GRANT-2013

WE RECEIVED \$55,140.10 ON 11/19/13 FROM THE COMMONWEALTH OF PENNSYLVANIA FOR A SEVERE WEATHER GRANT. EARLIER THIS YEAR WE RECEIVED \$15,774.77 FOR THE SAME PURPOSE. THE YEAR TO DATE TOTAL IS NOW \$70,914.87. WE BUDGETED \$50,000 IN REVENUE FOR 2013. THE 2014 BUDGET ALSO ESTIMATES \$50,000 FOR SNOW & ICE GRANTS.

THE FOLLOWING CHART ILLUSTRATES SNOW & ICE GRANTS FROM 2000-2013:

YEAR	BUDGETED REV.	ACTUAL REVENUE	DIFFERENCE
2000	\$34,000	\$36,298	\$2,298
2001	\$34,000	\$45,465	\$11,465
2002	\$34,000	\$37,390	\$3,390
2003	\$45,500	\$51,346	\$5,846
2004	\$37,400	\$50,696	\$13,296
2005	\$50,000	\$42,623	(\$7,377)
2006	\$50,000	\$44,777	(\$5,223)
2007	\$50,000	\$46,833	(\$3,167)
2008	\$50,000	\$56,595	\$6,595
2009	\$50,000	\$49,330	(\$670)
2010	\$50,000	\$63,376	\$13,376
2011	\$50,000	\$66,957	\$16,957
2012	\$50,000	\$54,112	\$4,112
2013	\$50,000	\$70,915	\$20,915