

# CITY AUDITOR'S REPORT

## MONDAY, MARCH 24, 2014

### 2014 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$4,215.63 FROM THE READING PHILLIES FOR FEBRUARY'S ADMISSION FEES/TAXES. THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER EVENT FEES TOTALLED \$21,434.71 FOR FEBRUARY'S SALES. EVENTS INCLUDED IN THESE RECEIPTS ARE FROM PERFORMANCES BY "STOMP", JERRY SEINFELD, PENNSYLVANIA ROAR INDOOR SOCCER, AND THE READING SYMPHONY ORCHESTRA, JUST TO NAME A FEW. ALSO THIS MONTH, WE RECEIVED \$5,629.96 FROM READING ROYALS HOCKEY FOR FEBRUARY'S SALES.

THE 2014 BUDGET LIST \$425,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2010-FEB. 2014) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX	2010	2011	2012	2013	FEB. 2014
READING PHILS -1 <sup>ST</sup> ENERGY STADIUM	\$98,219.57	\$104,498.69	\$96,043.94	\$93,720.02	\$8,290.98
READING ROYALS - SANTANDER ARENA	\$61,494.30	\$60,719.57	\$58,030.32	\$79,569.86	\$10,791.72
OTHER- SANTANDER ARENA	\$252,268.74	\$117,376.12	\$175,637.30	\$163,778.03	\$7,313.16
PERFORMING ARTS CENTER	\$100,701.62	\$140,860.56	\$95,120.89	\$102,545.31	\$28,981.26
<b>TOTAL REVENUE</b>	<b>\$512,684.23</b>	<b>\$423,454.94</b>	<b>\$424,832.45</b>	<b>\$439,613.22</b>	<b>\$55,377.12</b>
BUDGETED REVENUE	\$450,000.00	\$480,000.00	\$504,000.00	\$510,000.00	\$425,000.00
<b>OVER/UNDER BUDGET</b>	<b>\$62,684.23</b>	<b>-\$56,545.06</b>	<b>-\$79,167.55</b>	<b>-\$70,386.78</b>	

## REAL ESTATE TRANSFER TAX – 1/1/2010 TO 02/28/2014

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY FEBRUARY 24, 2014 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'14).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2010 - 02/2014. IN FEBRUARY 2014 THERE WERE 100 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 59 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN FEBRUARY TOTALLED \$79,506.95. THE 2014 BUDGET LISTS \$1,982,975 AS EXPECTED REVENUE.

	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
January	184,364.62	268,600.36	88,765.23	90,044.35	159,017.30
February	79,506.95	96,300.63	260,520.16	135,391.03	106,687.67
March		190,399.70	151,719.15	214,724.17	229,645.70
April		323,534.14	142,353.83	156,823.78	393,268.60
May		182,633.51	178,896.46	174,829.49	384,978.30
June		235,519.00	191,760.76	221,457.20	349,449.25
July		360,628.81	155,694.65	121,372.42	222,286.60
August		238,208.80	126,717.87	179,026.81	185,037.44
September		640,159.72	120,767.46	187,496.67	128,921.23
October		167,947.97	241,408.93	255,432.51	204,050.03
November		123,391.91	177,323.40	287,145.90	240,401.03
December		151,516.19	137,293.31	208,991.89	209,455.28
<b>Jan.-Feb.</b>	<b>263,871.57</b>	<b>364,900.99</b>	<b>349,285.39</b>	<b>225,435.38</b>	<b>265,704.97</b>
<b>Entire Year</b>		<b>2,978,840.74</b>	<b>1,973,221.21</b>	<b>2,232,736.22</b>	<b>2,813,198.43</b>
Budget	1,982,975.00	1,900,000.00	2,000,000.00	2,750,000.00	2,500,000.00
Over Budget		<b>1,078,840.74</b>	<26,778.79>	<517,263.78>	313,198.43

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2014 THERE WERE 152 TRANSACTIONS MINUS 64 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 88 TAXABLE TRANSACTIONS.

	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
J	152-64=88	134-44=90	108-36=72	101-44=57	145-54=91
F	100-41=59	132-55=77	103-36=67	126-49=77	103-37=66
M		183-55=128	179-56=123	144-43=101	212-67=145
A		180-55=125	159-41=118	121-31=90	193-59=134
M		168-53=115	160-35=125	168-52=116	208-73=135
J		150-53=97	150-57=93	175-39=136	185-51=134
J		146-30=116	148-52=96	127-48=79	149-44=105
A		177-71=106	118-39=79	153-39=114	161-55=106
S		224-50=174	112-39=73	141-40=101	114-31=83
O		170-56=114	225-53=172	181-52=129	201-72=129
N		134-35=99	145-42=103	149-31=118	120-33=87
D		138-53=85	138-50=88	172-61=111	153-45=108
T		1936-610=1326	1745-536=1209	1758-529=1229	1944-621=1323

## **BATTLE OF THE BADGES 2014**

ON SUNDAY, MARCH 16<sup>TH</sup>, THE 9<sup>TH</sup> ANNUAL BATTLE OF THE BADGES ICE HOCKEY GAME WAS PLAYED AT THE SANTANDER ARENA. THIS EVENT, PITTING READING POLICE VERSUS READING FIRE, RAISED MONEY FOR SCHOLARSHIPS FOR CHILDREN OF READING POLICE AND FIRE PERSONNEL. FOR ONLY THE THIRD TIME IN NINE GAMES, THE POLICE SQUAD WON THE GAME, THIS TIME BY THE SCORE OF 8-6. POLICE OFFICER PETER KARPOVICH WAS THE STAR OF THE GAME SCORING FOUR (4) GOALS.