

CITY AUDITOR'S REPORT

MONDAY, FEBRUARY 24, 2014

2014 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$4,075.35 FROM THE READING PHILLIES FOR JANUARY'S ADMISSION FEES/TAXES. THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER EVENT FEES TOTALLED \$14,859.71 FOR JANUARY'S SALES. EVENTS INCLUDED IN THESE RECEIPTS ARE FROM PERFORMANCES BY WORLD WRESTLING ENTERTAINMENT, PENNSYLVANIA ROAR INDOOR SOCCER, ELVIS LIVES, HAIR AND THE READING SYMPHONY ORCHESTRA, JUST TO NAME A FEW. ALSO THIS MONTH, WE RECEIVED \$5,161.76 FROM READING ROYALS HOCKEY FOR JANUARY'S SALES.

THE 2014 BUDGET LIST \$425,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2010-JAN. 2014) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX	2010	2011	2012	2013	JAN. 2014
READING PHILS -1 ST ENERGY STADIUM	\$98,219.57	\$104,498.69	\$96,043.94	\$93,720.02	\$4,075.35
READING ROYALS - SANTANDER ARENA	\$61,494.30	\$60,719.57	\$58,030.32	\$79,569.86	\$5,161.76
OTHER- SANTANDER ARENA	\$252,268.74	\$117,376.12	\$175,637.30	\$163,778.03	\$7,251.12
PERFORMING ARTS CENTER	\$100,701.62	\$140,860.56	\$95,120.89	\$102,545.31	\$7,608.59
TOTAL REVENUE	\$512,684.23	\$423,454.94	\$424,832.45	\$439,613.22	\$24,096.82
BUDGETED REVENUE	\$450,000.00	\$480,000.00	\$504,000.00	\$510,000.00	\$425,000.00
OVER/UNDER BUDGET	\$62,684.23	-\$56,545.06	-\$79,167.55	-\$70,386.78	

REAL ESTATE TRANSFER TAX – 1/1/2010 TO 01/31/2014

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY JANUARY 27, 2014 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'14).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2010 - 01/2014. IN JANUARY 2014 THERE WERE 152 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 88 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN JANUARY TOTALLED \$184,364.62. THE 2014 BUDGET LISTS \$1,982,975 AS EXPECTED REVENUE.

	2014	2013	2012	2011	2010
January	184,364.62	268,600.36	88,765.23	90,044.35	159,017.30
February		96,300.63	260,520.16	135,391.03	106,687.67
March		190,399.70	151,719.15	214,724.17	229,645.70
April		323,534.14	142,353.83	156,823.78	393,268.60
May		182,633.51	178,896.46	174,829.49	384,978.30
June		235,519.00	191,760.76	221,457.20	349,449.25
July		360,628.81	155,694.65	121,372.42	222,286.60
August		238,208.80	126,717.87	179,026.81	185,037.44
September		640,159.72	120,767.46	187,496.67	128,921.23
October		167,947.97	241,408.93	255,432.51	204,050.03
November		123,391.91	177,323.40	287,145.90	240,401.03
December		151,516.19	137,293.31	208,991.89	209,455.28
Entire Year		2,978,840.74	1,973,221.21	2,232,736.22	2,813,198.43
Budget	1,982,975.00	1,900,000.00	2,000,000.00	2,750,000.00	2,500,000.00
Over Budget		1,078,840.74	<26,778.79>	<517,263.78>	313,198.43

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2014 THERE WERE 152 TRANSACTIONS MINUS 64 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 88 TAXABLE TRANSACTIONS.

	2014	2013	2012	2011	2010
J	152-64=88	134-44=90	108-36=72	101-44=57	145-54=91
F		132-55=77	103-36=67	126-49=77	103-37=66
M		183-55=128	179-56=123	144-43=101	212-67=145
A		180-55=125	159-41=118	121-31=90	193-59=134
M		168-53=115	160-35=125	168-52=116	208-73=135
J		150-53=97	150-57=93	175-39=136	185-51=134
J		146-30=116	148-52=96	127-48=79	149-44=105
A		177-71=106	118-39=79	153-39=114	161-55=106
S		224-50=174	112-39=73	141-40=101	114-31=83
O		170-56=114	225-53=172	181-52=129	201-72=129
N		134-35=99	145-42=103	149-31=118	120-33=87
D		138-53=85	138-50=88	172-61=111	153-45=108
T		1936-610=1326	1745-536=1209	1758-529=1229	1944-621=1323

2014 SEWER PENALTIES

IN FEBRUARY 2014, THE CITY OF READING PAID A TOTAL OF \$150,000 IN STIPULATED PENALTIES FROM THE SEWER FUND REGARDING SANITARY SEWER OVERFLOWS FROM AUGUST-SEPTEMBER 2011. HALF OF THAT AMOUNT (\$75,000) WAS PAID TO THE PENNSYLVANIA DEPARTMENT OF ENVIRONMENTAL PROTECTION (PA DEP) AND THE OTHER HALF (\$75,000) WAS PAID TO THE UNITED STATES DEPARTMENT OF JUSTICE (U.S. DOJ). THOSE AMOUNTS WERE PAID IN COMPLIANCE WITH OUR SEWER CONSENT DECREE.