

CITY AUDITOR'S REPORT

MONDAY, SEPTEMBER 27, 2010

2010 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$7,013.56 FROM THE READING PHILLIES FOR AUGUST'S ADMISSION FEES/TAXES. THERE WERE NO PERFORMANCES AT THE SOVEREIGN CENTER & PERFORMING ARTS CENTER IN AUGUST. ALSO THIS MONTH, WE RECEIVED \$4,575.59 FROM THE READING ROYALS HOCKEY CLUB FOR AUGUST'S SALES.

THE 2010 BUDGETED REVENUE IS \$450,000. THE YEAR TO DATE REVENUE THROUGH AUGUST IS \$348,405.26.

THE FOLLOWING CHARTS LIST ANNUALLY (2006-2010) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX	2006	2007	2008	2009	AUG. 2010
READING PHILS -1 ST ENERGY STADIUM	\$103,055.23	\$97,078.39	\$85,828.62	\$94,788.30	\$61,736.84
READING ROYALS - SOVEREIGN CENTER	\$141,145.36	\$91,274.98	\$100,129.25	\$55,054.89	\$44,940.86
OTHER- SOVEREIGN CENTER	\$190,392.71	\$213,868.85	\$236,337.38	\$232,589.23	\$191,939.83
PERFORMING ARTS CENTER	\$147,755.40	\$133,717.69	\$132,528.70	\$99,602.64	\$49,787.73
TOTAL REVENUE	\$582,348.70	\$535,939.91	\$554,823.95	\$482,035.06	\$348,405.26
BUDGETED REVENUE	\$625,000.00	\$600,000.00	\$550,000.00	\$600,000.00	\$450,000.00
OVER/UNDER BUDGET	-\$42,651.30	-\$64,060.09	\$4,823.95	-\$117,964.94	

2005-2009 PROPERTY OWNERSHIP CHANGES

AT A PREVIOUS CITY COUNCIL MEETING, A REQUEST WAS MADE TO PROVIDE ADDITIONAL INFORMATION REGARDING CHANGES IN PROPERTY OWNERSHIP OVER THE PAST FEW YEARS.

THE FOLLOWING CHART ILLUSTRATES PROPERTY OWNERSHIP CHANGES FROM 2005-2009 IN READING. THIS INFORMATION WAS CREATED FROM DATA RECEIVED FROM THE BERKS COUNTY ASSESSMENT OFFICE AND SENT TO OUR INFORMATION TECHNOLOGY DIVISION WHO COMPILED THIS REPORT.

IN REVIEWING THE BELOW MENTIONED 5 YEAR DATA, WE NOTE THAT:

- a) 2006 HAD THE MOST PROPERTIES SOLD (4,496) & 2009 THE LEAST SOLD (1,759)
- b) THE VOLUME OF TRANSACTIONS HAS DECREASED BY OVER 60% SINCE 2006
- c) THE %'S OF RDG. TO RDG. SALES WERE IN THE 54%-60% RANGE
- d) THE %'S OF OTHER PA. TO RDG. SALES WERE IN THE 21%-27% RANGE
- e) THE %'S OF OTHER STATES TO RDG. SALES WERE IN THE 13%-22% RANGE
- f) NEW YORK TO RDG. HAS DECREASED FROM 500 (2006) TO 67 (2009)

property					%	%	%		%	%
ownership	reading	other	other		Rdg	other	Other	%	NY	NY
summary	PA	PA	states	total	to Rdg	to Rdg	to Rdg	Total	to Rdg	To Rdg
2005	2242	965	930	4137	54.19%	23.33%	22.48%	100%	372	8.99%
2006	2559	987	950	4496	56.92%	21.95%	21.13%	100%	500	11.12%
2007	2144	838	581	3563	60.17%	23.52%	16.31%	100%	280	7.86%
2008	1475	685	369	2529	58.32%	27.09%	14.59%	100%	153	6.05%
2009	1060	458	241	1759	60.26%	26.04%	13.70%	100%	67	3.81%

MUNICIPAL SEWAGE RATE CALCULATIONS FOR 2011/2012

NOTIFICATION OF THE NEW MUNICIPAL SEWAGE RATES AND CALCULATIONS ARE DUE FOR COMPLETION BY SEPTEMBER 30TH OF THIS YEAR. THESE ARE THE RATES THAT THE CITY CHARGES THE SURROUNDING MUNICIPALITIES FOR THEIR USAGE OF OUR MUNICIPAL SEWAGE SYSTEM FOR TREATMENT AND/OR TRANSPORTATION. THE CURRENT RATES ARE IN EFFECT FROM 4/1/10 THROUGH 3/31/11. THE NEW RATES WILL BE IN EFFECT FROM 4/1/11 THROUGH 3/31/12.

THE AUDITOR'S OFFICE ALONG WITH THE FINANCE AND PUBLIC WORKS DEPARTMENTS ARE JOINTLY REVIEWING THE FINAL COMPILATIONS AND CALCULATIONS. WE EXPECT THIS TASK AND THE CORRESPONDING MAILINGS TO BE COMPLETED BEFORE 9/30/10. I SHOULD HAVE THE NEW RATES FOR THE NEXT CITY COUNCIL MEETING ON MONDAY, OCTOBER 11, 2010.