

CITY AUDITOR'S REPORT

MONDAY, JULY 09, 2012

FIRE ESCROW MEETING

A MEETING WAS HELD EARLIER TODAY REGARDING THE FIRE ESCROW PROCESS. IN ATTENDANCE WERE EMPLOYEE REPRESENTATIVES FROM VARIOUS DEPARTMENTS INCLUDING THE MANAGING DIRECTOR'S OFFICE, LAW, CODES, COMMUNITY DEVELOPMENT, FIRE, CITY CLERK AND CITY AUDITOR'S OFFICE.

THE PURPOSE OF THE MEETING WAS TO BEGIN A REVIEW OF THE CURRENT PROCESSES AND LEGAL REQUIREMENTS AND ASSESS THE POSSIBILITY OF UTILIZING UNCLAIMED ESCROWED FUNDS FOR CURRENT AND/OR FUTURE DEMOLITION/PLACARDING COSTS OF THE CITY.

UPDATES

DURING THE NEXT SEVERAL MEETINGS, THE AUDITOR'S OFFICE WILL BE REPORTING ON THE FOLLOWING SUBJECTS:

- 2011 CITY AUDIT.
- 3 YEAR COMPARISON (2010-2012) ON PROPERTY TAXES VS. BUDGETS.
- ADMISSION FEES/TAXES THROUGH 6/30/12.
- REAL ESTATE TRANSFER TAXES THROUGH 6/30/2012.
- CABLE FRANCHISE FEES.
- UNEMPLOYMENT COMPENSATION EXPENSES THROUGH 6/30/2012.
- PAYMENTS IN LIEU OF TAXES (PILOT).
- PENSION REVIEW AS OF 6/30/2012.