

# CITY AUDITOR'S REPORT

## MONDAY, JUNE 11, 2012

### 2012 PAYMENTS IN LIEU OF TAXES

THE FOLLOWING CHART ILLUSTRATES PAYMENTS IN LIEU OF TAXES RECEIVED FROM VARIOUS ORGANIZATIONS THROUGH JUNE 1, 2012. THE 2012 BUDGETED REVENUE FROM PAYMENTS IN LIEU OF TAXES IS \$150,000.

<b>DATE</b>	<b>NAME</b>	<b>AMOUNT</b>	<b>ADDRESS</b>
1/9	1 <sup>ST</sup> Presbyterian Church	1,500.00	37 S 5 <sup>th</sup> St.
4/24	Charles Evans Cemetery	7,500.00	1119 Centre Ave.
5/7	Roca de Salvacion AIC Ch.	122.13	428 N 9 <sup>th</sup> St.
5/10	Iglesia Cristiana	436.04	925 South Street
5/15	Service Access & Management	5,057.47	19 N. 6 <sup>th</sup> St Ste 300
5/17	St. John's Lutheran Church	5,000.00	521 Walnut St.
5/17	Sts. Constantine & Helen Greek Orthodox Church	531.93	1001 E. Wyomissing Blvd.
5/21	Church of the Brethren	288.54	1250 Schuylkill Ave.
5/21	Assembly of Christian Churches	428.73	543 Schuylkill Ave.
5/21	Hope of the Nations Christian Center	413.25	134 N. 5 <sup>th</sup> St.
5/23	Olivet Reformed Church	300.00	607 Alton Ave.
5/23	1 <sup>st</sup> Evangelical Congregational Church	150.00	18 N. 8 <sup>th</sup> St.
5/24	Calvary Reformed Church of the U.C.C.	3,000.00	640 Centre Ave.
6/1	Reading Spanish 7 <sup>th</sup> Day Adventist Church	1,087.95	1200 N. 10 <sup>th</sup> St. 1228 N. 10 <sup>th</sup> St. 1241 Moss St.
<b>TOTAL</b>		<b>\$25,816.04</b>	

ON 6/6/12, WE RECEIVED \$10,000 FROM ALBRIGHT COLLEGE TO BE USED FOR POLICE TRAINING AND EQUIPMENT NEEDS. THANKS TO ALL OF THOSE ABOVE LISTED ORGANIZATIONS, AND WE HOPE TO HEAR FROM MORE ORGANIZATIONS IN REGARDS TO THE MAYOR'S PILOT/SILOT PROGRAM.

## **2011 CITY AUDIT UPDATE**

THE 2011 CITY AUDIT, BY HERBEIN & COMPANY, IS NEARING COMPLETION. WE DO NOT YET HAVE A "DRAFT" COPY OF THE AUDIT. AS SOON AS WE RECEIVE AND REVIEW THE "DRAFT" AUDIT AND THE ADMINISTRATION RESPONDS TO FINDINGS, COMPLETES MANAGEMENT'S DISCUSSION AND ANALYSIS AND PREPARES A CORRECTIVE ACTION PLAN, WE'LL MEET WITH COUNCIL TO REVIEW THE AUDIT. ONCE THE AUDIT IS FINALIZED, WE WILL SHARE THE RESULTS WITH THE MAYOR, COUNCIL AND THE GENERAL PUBLIC DURING A REGULARLY SCHEDULED COUNCIL MEETING.

QUOTING FROM SECTION 914 OF READING'S CITY CHARTER, THE ANNUAL CITYWIDE AUDIT IS "...TO BE COMPLETED AND SUBMITTED TO THE MAYOR WITHIN ONE HUNDRED EIGHTY (180) DAYS OF THE CLOSE OF THE FISCAL YEAR." ANOTHER PART STATES "WITHIN THIRTY (30) DAYS OF COMPLETION, THE MAYOR SHALL PRESENT TO THE COUNCIL THE RESULTS OF THE ANNUAL AUDIT".

WE STILL REQUIRE KEY AUDIT INFORMATION FROM BOTH RAWA (READING AREA WATER AUTHORITY) AND RRA (READING REDEVELOPMENT AUTHORITY). WHEN WE RECEIVE THAT INFO FROM THEIR EXTERNAL AUDITORS, IT NEEDS TO BE INCORPORATED INTO OUR CITYWIDE AUDITED STATEMENTS. IF WE DO NOT RECEIVE THIS INFORMATION ASAP, WE MIGHT NOT MEET THE CHARTER PRESCRIBED JUNE 30<sup>TH</sup> DEADLINE FOR OUR AUDIT AGAIN.