

CITY AUDITOR'S REPORT

MONDAY, MARCH 14, 2011

PAYMENTS IN LIEU OF TAXES 2006-2010

THIS REPORT UPDATES PAYMENTS IN LIEU OF TAXES RECEIVED FROM VARIOUS INSTITUTIONS FROM 2006 THROUGH 2010, SINCE MY LAST REPORT ON THIS TOPIC ON 11/8/10.

THE 2010 REVENUE FROM PAYMENTS/DONATIONS IN LIEU OF TAXES WAS \$112,589 OR \$22,589 MORE THAN THE BUDGETED TARGET OF \$90,000. THIS AMOUNT INCLUDES THE \$204,617 THAT WE RECEIVED FROM THE READING HOUSING AUTHORITY. THAT AMOUNT MUST BE SHARED WITH BOTH THE COUNTY OF BERKS (\$40,153) AND THE READING SCHOOL DISTRICT (\$95,303) BASED ON THEIR RESPECTIVE MILLAGE RATES. THE 2011 BUDGET FOR PAYMENTS IN LIEU OF TAXES IS \$100,000.

INSTITUTION	2010	2009	2008	2007	2006
1 ST PRES CHURCH	1,178	0	1,175	1,100	1,100
B'NAI B'RITH	10,000	10,000	0	10,000	10,000
ALBRIGHT COLL	0	0	0	0	0
CHARLES EVANS CEMETARY	7,500	7,500	7,500	7,500	7,500
ALVERNIA UNIVERSITY	20,000	20,000	40,000	0	40,000
READING HOSPITAL	0	0	0	30,000	30,000
YMCA	0	0	0	0	0
RDG HOUSING AUTHORITY	69,161	54,899	38,051	52,197	57,500
HUGH CARCELLA APTS	3,750	3,750	3,750	3,750	3,750
ST. JOHN'S LUTHERAN CHURCH	1,000	0	1,000	1,000	1,000
Entire Year	112,589	96,149	91,476	105,547	150,850
Budget	90,000	90,000	100,000	100,000	100,000
Over/ (Under) Budget	22,589	6,149	<8,524>	5,547	50,850

- **BOLD #** INDICATES THE AMOUNT THE CITY RETAINS.
- PAYMENTS BY **RHA** ARE SHARED W/SCHOOL DISTRICT & BERKS COUNTY.

RAWA PENSION UPDATE

ON THURSDAY MARCH 10TH, ROBIN PHILLIPS; PENSION ADMINISTRATOR, JACK LINTON; OFFICERS & EMPLOYEES PENSION SOLICITOR AND I MET WITH AFSCME MEMBERS AT THEIR MONTHLY BOARD MEETING REGARDING THE UPCOMING TRANSITION FROM CITY EMPLOYMENT TO RAWA EMPLOYMENT.

THE PURPOSE OF THE MEETING WAS TO REVIEW AND DISCUSS QUESTIONS PREVIOUSLY ASKED AND RESPOND, WHERE POSSIBLE, TO NEW QUESTIONS REGARDING PENSIONS ISSUES OF VESTING, RETIREMENT, CONTINUING IN THE CITY PENSION PLAN OR JOINING THE RAWA PENSION PLAN.

THE O & E PENSION BOARD, IN COOPERATION WITH THE ADMINISTRATION AND RAWA, IS ATTEMPTING TO INFORM MEMBERS OF THEIR RIGHTS AND RESPONSIBILITIES IN ORDER TO FOSTER AS SEEMLESS A TRANSITION AS POSSIBLE.

WE WILL CONTINUE TO WORK WITH ALL CONCERNED PARTIES AND PROVIDE UPDATES AS THIS PROCESS MOVES FORWARD.