

# **CITY AUDITOR'S REPORT**

## **MONDAY, AUGUST 08, 2016**

### **PENSION AUDIT 2016**

THE CITY AUDITOR'S OFFICE JUST COMPLETED AN AUDIT OF THE EXISTING RETIREES IN THE CITY'S THREE (3) PENSION PLANS; FIRE, POLICE, AND OFFICERS & EMPLOYEES PENSION PLANS.

AS OF JUNE 30, 2016, THERE ARE 129 PENSIONEERS IN THE FIRE PLAN, 313 IN THE POLICE PLAN AND 301 IN THE OFFICERS & EMPLOYEES PLAN. THERE ARE 743 PENSIONEERS COLLECTIVELY BETWEEN ALL THREE (3) PENSION PLANS.

NO DISCREPANCIES WERE NOTED OF THE 734 PENSION RECIPIENTS. THE HEALTHCARE WITHHOLDINGS FROM CERTAIN EMPLOYEES PAYCHECKS ARE BEING REVIEWED FOR ADJUSTMENT BASED ON THE CURRENT CONTRACTUAL OBLIGATIONS.

THE FOLLOWING CHART ILLUSTRATES THE NUMBER OF PENSIONEERS IN THE CITY'S MUNICIPAL PENSION FUNDS AS OF 6/30/16 AND 6/30/15.

PENSION PLAN	6/30/16	6/30/15	CHANGE
FIRE	129	123	+ 6
POLICE	313	303	+10
OFFICERS & EMPLOYEES	301	308	- 7
TOTAL	743	734	+9

## **2015 CITY AUDIT UPDATE**

THE 2015 CITYWIDE AUDIT, BY HERBEIN & COMPANY, IS NEARING COMPLETION.

AFTER THE REMAINING LAST PIECES OF NECESSARY INFORMATION ARE RECEIVED, REVIEWED, COMPILED AND VERIFIED, THE FOLLOWING WILL BE THE PROPOSED TIMELINE FROM THIS POINT FORWARD:

1. 9/07/16 MD&A +CORRECTIVE ACTION PLAN TO HERBEIN & CO.
2. 9/12/16 "DRAFT" AUDITS TO ADMINISTRATION & CITY COUNCIL
3. 9/19/16 MEETING W/CITY COUNCIL AND AUDIT COMMITTEE
4. 9/26/16 2015 AUDIT PRESENTATION AT REGULAR COUNCIL MEETING

AT THE LAST REGULARLY SCHEDULED COUNCIL MEETING IN SEPTEMBER (9/26), REPRESENTATIVES FROM HERBEIN & COMPANY, OUR EXTERNAL AUDITORS, WILL FORMALLY PRESENT THE RESULTS OF THE 2015 AUDIT TO THE MAYOR, COUNCIL AND THE GENERAL PUBLIC.