

CITY AUDITOR'S REPORT

MONDAY, APRIL 25, 2016

2016 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$6,897.78 FROM THE READING FIGHTIN' PHILS FOR MARCH'S ADMISSION FEES/TAXES. THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER ADMISSION FEES TOTALLED \$29,224.53 FOR MARCH EVENTS. THOSE EVENTS INCLUDED IN THE RECEIPTS ARE FROM PERFORMANCES BY THE HARLEM GLOBETROTTERS, DISNEY ON ICE, R5, THE EXPERIENCE HENDRIX TOUR AND THE READING SYMPHONY ORCHESTRA, JUST TO NAME A FEW. ALSO THIS MONTH, WE RECEIVED \$5,873.61 FROM READING ROYALS HOCKEY FOR MARCH'S SALES. THE 2016 BUDGET LIST \$375,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2012-MAR. 2016) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX	2012	2013	2014	2015	MAR. 2016
READING PHILS -1 ST ENERGY STADIUM	\$96,043.94	\$93,720.02	\$83,965.24	\$90,207.37	\$14,796.81
READING ROYALS - SANTANDER ARENA	\$58,030.32	\$79,569.86	\$68,419.39	\$70,252.03	\$23,435.68
OTHER- SANTANDER ARENA	\$175,637.30	\$163,778.03	\$78,803.12	\$154,506.05	\$44,716.05
PERFORMING ARTS CENTER	\$95,120.89	\$102,545.31	\$105,199.93	\$130,830.17	\$35,907.44
TOTAL REVENUE	\$424,832.45	\$439,613.22	\$336,387.68	\$445,795.62	\$118,855.98
BUDGETED REVENUE	\$504,000.00	\$510,000.00	\$425,000.00	\$325,000.00	\$375,000.00
OVER/UNDER BUDGET	-\$79,167.55	-\$70,386.78	-\$88,612.32	\$120,795.62	

REAL ESTATE TRANSFER TAX – 1/1/2012 TO 3/31/2016

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY MARCH 28, 2016 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'16).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2012 - 03/2016. IN MARCH 2016 THERE WERE 185 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 142 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN MARCH TOTALLED \$220,051.13. THE 2016 BUDGET LISTS \$2,200,000 AS EXPECTED REVENUE.

	2016	2015	2014	2013	2012
January	192,536.00	447,472.25	184,364.62	268,600.36	88,765.23
February	170,629.07	136,325.79	79,506.95	96,300.63	260,520.16
March	220,051.13	212,213.45	209,536.33	190,399.70	151,719.15
April		234,429.18	174,960.06	323,534.14	142,353.83
May		279,602.00	229,074.13	182,633.51	178,896.46
June		179,077.99	184,215.78	235,519.00	191,760.76
July		430,575.93	179,401.65	360,628.81	155,694.65
August		337,420.45	212,909.86	238,208.80	126,717.87
September		240,753.37	258,305.78	640,159.72	120,767.46
October		256,548.97	271,499.71	167,947.97	241,408.93
November		181,978.31	272,836.24	123,391.91	177,323.40
December		271,629.17	253,304.41	151,516.19	137,293.31
JAN-MAR	583,216.20	796,011.49	473,407.90	555,300.69	501,004.54
Entire Year		3,208,026.86	2,509,915.52	2,978,840.74	1,973,221.21
Budget	2,200,000.00	1,900,000.00	1,982,975.00	1,900,000.00	2,000,000.00
Over Budget		1,308,026.86	526,940.52	1,078,840.74	<26,778.79>

REAL ESTATE TRANSFER TAX – 1/1/2012 TO 3/31/2016 (continued)

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2016 THERE WERE 153 TRANSACTIONS MINUS 38 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 115 TAXABLE TRANSACTIONS.

	2016	2015	2014	2013	2012
J	153-38=115	120-32=88	152-64=88	134-44=90	108-36=72
F	146-44=102	143-56=87	100-41=59	132-55=77	103-36=67
M	185-43=142	193-48=145	170-39=131	183-55=128	179-56=123
A		174-49=125	157-32=125	180-55=125	159-41=118
M		218-65=153	212-51=161	168-53=115	160-35=125
J		172-56=116	159-50=109	150-53=97	150-57=93
J		175-52=123	149-43=106	146-30=116	148-52=96
A		180-44=136	150-41=109	177-71=106	118-39=79
S		211-48=163	202-49=153	224-50=174	112-39=73

O		201-66=135	223-71=152	170-56=114	225-53=172
N		139-38=101	162-49=113	134-35=99	145-42=103
D		166-43=123	196-68=128	138-53=85	138-50=88
T		2092- 597=1495	2032- 598=1434	1936- 610=1326	1745- 536=1209

OTHER REPORTS

AT THE 4/18/16 FINANCE, AUDIT & BUDGET COMMITTEE MEETING, THE AUDITOR'S OFFICE RELEASED TWO (2) REPORTS. THE FIRST REPORT WAS THE WASTEWATER TREATMENT PLANT CAPITAL EXPENSES REPORT FOR THE PERIOD 1/1/2008-12/31/2015. THE CAPITAL EXPENSES AT THE WASTEWATER TREATMENT PLANT TOTALLED \$5,605,063.09 IN 2015 AND \$52,326,060.43 FROM 1/1/2008-12/31/2015.

THE SECOND REPORT WAS THE ANNUAL APPROPRIATIONS TRANSFER REPORT FOR THE YEAR ENDED 12/31/2015. THIS REPORT CONFIRMED THAT ALL FORTY-FOUR (44) APPROPRIATION TRANSFERS WERE COMPLETED TIMELY, ACCURATELY AND PER THE PROPER PROCEDURES AND ORDINANCES. THE TOTAL AMOUNT OF THOSE TRANSFERS WAS \$13,621,390.69.

BOTH REPORTS WILL SOON BE ADDED TO THE CITY'S WEBSITE AT WWW.READINGPA.GOV.