

POLICE
Board Minutes of
October 10, 2013

PRESENT: Vaughn D. Spencer, Matthew Bembenick, David M. Cituk, William Heim, Craig Christman, Lou Rizzuto (solicitor), Robin Phillips (Pension Coordinator)

ABSENT: Michael Fizz

ORDER: Meeting was called to order by Spencer @ 10:06 am

GUEST: None

PRESENTER: None

MINUTES: **Motion** by Cituk/Bembenick to approve the minutes from September 12, 2013...**motion passed unanimously.**

FINANCIAL REPORTS: **Motion** by Heim/Christman to approve receipt of the following financial statements... **motion passed unanimously.**

Check for Pension Payroll and DROP payments.
 Financial Report 05/31/2013
 Financial Report 06/30/2013
 Financial Report 07/31/2013
 Wells Fargo Account Summary for Period ending September 30, 2013

BILLS: **Motion** to approve the following bills by Cituk/Heim... **motion passed unanimously.**

Lou Rizzuto
 August - September 2013
 Prof Serv Rendered \$1,031.25

2013 Pension Administrator Salary 3rd Qtr \$3,488.40

Advice of Debit - Processing Charges to be automatically debited from the Police Pension Payroll Account for August & October 2013 \$ 552.42

****Tabled from prior meeting for more information****

Actuarial Consulting Services thru April, 2013 from Milliman \$ 700.00

Originally paid by the City of Reading - amount to reimburse the City

Email from Robert LaMontagne explaining that this bill is for the Police Pension Plan.

- ❖ Discussion
- ❖ Research done: Bill not to be paid by the Police Pension

**CORRES-
PONDENCE:**

Motion to acknowledge the following refund by Christman/Fizz... motion passed unanimously.

Milliman monthly benefit

Milliman perspectives

Letter from Michael Nutter (Mayor of Philadelphia) to Mayor Spencer on the Sandy Hook Principals.

- ❖ Vaughn Spencer spoke on this - No action

Tina Fallstich paid in full \$43,295.15 towards 5 years civilian time.

Victory Capital Management - Form ADV Part II

REFUNDS:

Motion to approve the following refunds by Heim/Bembenick... motion passed unanimously.

Tina Fallstich - refund of buyback money

Erroneously deducted from pay

Refund Amount - \$10.00

Justin Uczynski - refund of buyback money

Rolled over from another account

Refund Amount - \$16,159.99

- ❖ Discussion - Make sure to let Justin know that he may be liable for taxes.

APPLICATIONS:

Motion to approve the following application by Heim/Cituk... motion passed unanimously.

Stephen Powell

Effective - 10/2/2013

Hire Date - 11/25/1991

Pension Effective - 10/3/2013

Pension Amount - \$5909.53

DROP APPLICATIONS:

None

OLDBUSINESS:

Update on the RFP for a new board solicitor.

- ❖ RFP Opening for new solicitor is 10/22/2013 in Council Chambers at 3 PM.

Motion by Bembenick/Christman to approve the work statement and advertise for a new solicitor... **motion passed unanimously**

NEWBUSINESS:

Letter from Pension Coordinator requesting salary increase.

- ❖ Executive Session
- ❖ Will await for recommendations from Human Resources.

Motion by Bembenick/Cituk to approve the 2% increase that was already given retro back to July 1, 2013... **motion passed unanimously.**

Refund issue for new hires and recent DROP officers.

- ❖ Discussion

Motion by Heim/Bembenick to authorize the refund for the overpayment for officers pension contributions... **motion passed unanimously.**

INFORMATIONAL:

Calculation of 2014 MMO

Deposit of MMO money - 2013 MMO money

Letter to Pensioners - upcoming pay dates.

ADJOURNMENT: **Motion** to adjourn at 11:30 am by Cituk/Bembenick... **motion passed unanimously.**

Respectfully Submitted,

Pension Coordinator