

**Minutes**

**Police Pension Fund Board Meeting**

**April 9, 2015**

David M. Cituk, Bruce Monteiro, William Heim, Michael Fizz, Joseph Rudolf (Solicitor), Mayor Vaughn Spencer, Kaylene Huggins Lilliana Castillo, Donald Pottiger

Call to Order 9:35 a.m.

- **PRESENTER/GUEST/ABSENT**
  
- **MINUTES**
- Approve minutes from March 2015
  - ✓ Motion to approve made by Bruce Monteiro, 2<sup>nd</sup> by Mayor Vaughn Spencer (4y/0n)
  
- **FINANCIAL REPORTS**
- Wells Fargo checking account 3/1/2015-3/31/2015
- SEI portfolio historical 2/1-2/28/2015
- DROP Account detail as of 3/31/2015
  - ✓ Motion to approve made by Michael Fizz, 2<sup>nd</sup> by Bruce Monteiro (5y/0n)
  
- **BILLS**
- ADP Autopay processing charges 4/30/2015- \$ 581.38
- ADP Autopay processing charges 02/28/2015-\$ 337.50
- Postal reimbursement- March 2015- \$ 11.96
- Pension salary reimbursement 1<sup>st</sup> Quarter- \$ ~~7,563.60~~—\$6,050.88
- Medical deduction reimbursement 1<sup>st</sup> Quarter- \$ 14, 633.44
  - ✓ Motion to approve made by Bruce Monteiro, 2<sup>nd</sup> by Donald Pottiger (5y/0n)
  
- **CORRESPONDENCE**
  
- **REFUNDS**

- **APPLICATIONS**

- **OLD BUSINESS**

- Amendment to the Reading Police Pension Plan Section 1-616.4(4)
  - ✚ David Cituk received edited version and it is under review by counsel to make sure ordinance matches amendment.

- **NEW BUSINESS**

- Letters of adjustments and benefit contributions
- Subpoena letters received by board members

- **INFORMATION**

- **ADJOURNMENT**

Executive Session 10:05a.m.

Return from executive session 11:15 a.m.

- ✓ Motion to approve adjournment made by Bruce Monteiro 2<sup>nd</sup> by Chief William Heim (6y/0n)