

AGENDA

Police Pension Fund Board Meeting

March 12, 2015

David M. Cituk, Bruce Monteiro, William Heim, Michael Fizz, Joseph Rudolf (Solicitor), Mayor Vaughn Spencer, Kaylene Huggins Lilliana Castillo, Donald Pottiger

Call to Order _____ 935 AM

○ **PRESENTER/GUEST/ABSENT**

○ SEI

- Charles Broad – taxable amount of his pension incorrect for 2009, 2010 and his over payment on his taxes. Requires additional research but taken under advisement by the board.
- Craig Christman , Donald Pottiger

○ **MINUTES**

- Approve minutes from February 2015
- Correction Ethan Dennis was Solicitor
 - ✚ Motion to approve made by Lt Bruce Monteiro, 2nd Matthew Bembenick (6y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Client Analysis 1/2015
- SEI portfolio historical -1/31/2015
- SEI account summary 1/31/2015-1/31/2015
- DROP Account detail as of 2/28/2015
 - ✚ Motion to approve made by Michael Fizz, 2nd Lt Bruce Monteiro (6y/0n)

○ **BILLS**

- ADP Autopay processing charges 3/31/2015- \$ 581.38
- Postal reimbursement- Feb 2015- \$ 16.40
- Dilworth Paxson as of 2/28/2015- \$ 5,150.00
 - ✚ Motion to approve made by Matthew Bembenick, 2nd Mayor Vaughn Spencer (6y/0n)

- **CORRESPONDENCE.**

- **REFUNDS**

Bradford Maddocks resigned as of 3/13/2015 - \$ 9, 517.89

Michael Anjos resigned as of 3/4/2015- \$ 9,392.64

✚ Motion to approve made by Lt Bruce Monteiro, 2nd Chief William Heim (6y/0n)

- **APPLICATIONS**

- Kyle Kunkle buy back 5 years of civilian time at a deduction of \$ 50.00 per pay total cost \$ 59,693.38

- Chad Evans retiring as of 3/20/2015
Annually- \$58,643.72 Monthly -\$4886.98

✚ Motion to approve made by Michael Fizz, 2nd Lt Bruce Monteiro (6y/0n)

- **OLD BUSINESS**

- Amendment to the Reading Police Pension Plan Section 1-616.4(4)

- DROP

✚ Amendment under clerical review by the City of Reading

✚ Motion to approve Mayor Vaughn Spencer as the designated trustee of the drop accounts with PWMC and BW made by Michael Fizz, 2nd Lt Bruce Monteiro (6y/0n)

- **NEW BUSINESS**

- **INFORMATION**

- **ADJOURNMENT**

-  **Executive session 1130-1210**

-  Motion to approve adjournment made by Matthew Bembenick, 2nd Chief William Heim (6y/0n)