

O & E PENSION FUND
Board Minutes
of
September 15, 2010

PRESENT: David M. Cituk, Stephen K. Karnat ,Jack Linton (solicitor),
 Ronald D. Whitmoyer and Robin Phillips (Pension Coordinator)

ABSENT: Thomas M. McMahon, Carl E. Geffken, Elaine M. Haas

ORDER: Meeting was called to order by Cituk @ 1:35 P.M.

PRESENTER: NONE

MINUTES: **MOTION** by Karnat / Whitmoyer to approve the Board Minutes dated August 18, 2010...**MOTION PASSED UNANIMOUSLY.**

FINANCIAL REPORTS: **Motion** by Karnat/Whitmoyer to accept the following financial reports...
MOTION PASSED UNANIMOUSLY.

Financial Report – 07/31/2010

BILLS: **Motion** by Karnat/Whitmoyer to approve the following bills... **MOTION PASSED UNANIMOUSLY.**

Berks Cardiologists	\$1,436.72
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Reading Eagle Co (1/3 of bill for ad for Pension Coordinator)	\$ 82.83
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REFUNDS: **Motion** by Whitmoyer/Karnat to table the following refunds until the next meeting **MOTION PASSED UNANIMOUSLY.**

Rose Camacho

Hire Date – 3/7/2007

Discharge Date – 12/30/2009

Refund Amount - \$1571.02

Waiting

Zennia Brown

Hire Date – 5/30/2006

Discharge Date – 5/1/2010

Refund Amount - \$2,982.95**Refund Issued per Jack Linton****Cory Lush**

Hire Date – 2/17/2009

Discharge Date – 8/23/2010

Refund Amount - \$1,407.70**Waiting**

NOTE: Board is to determine rules and regulations per the Government pertaining rollovers and refunds and is in the process of doing so.

APPLICATIONS: None

**CORRES-
PONDENCE:**

Motion by Karnat/Whitmoyer to accept Dual Coverage payment from the following "Old Plan Participant"...**motion passed unanimously.**

Diane LessigPaid 1.5% Dual Coverage in the amount of **\$11,168.38****Note:** Notified payroll to change pension deduction to 5.5% as of 8/31/10.

Motion by Karnat/Whitmoyer to accept letter of intent to vest...
motion passed unanimously

Shelly Fizz

Submitted letter of intent to vest on 8/26/10

Hire date: 3/19/1990

Resigned: 8/31/2010

Yrs of Service: 20 yrs 5 ½ mos

**OLD
BUSINESS:**

Update from Linton on Governmental Benefit Updates.

Barry Sittaro – Disability Pension Application Update

The pension office has received a letter from one doctor stating that he can not comment on Mr. Sittaro's condition since he was not asked to address the question of his disability. Pension Coordinator is in email contact with Mr. Sittaro and the Dr.'s office to see about setting up an appointment specifically for the disability claim. The pension office has received a letter from one doctor with the required verbiage.

NEW
BUSINESS:

Motion by Karnat/Whitmoyer to consider request after receiving information on the Estate of Charles Schaeffer... **motion passed unanimously**

Letter sent to Mr. Robert Kocher concerning Mr. Charles Schaeffer's pension pay checks. Mr. Schaeffer passed away on 7/31/10 and his 7/15 & 7/31 were deposited into his account. Total amount of \$843.90 was used by Mr. Kocher towards funeral costs of Mr. Schaeffer.

The board is considering the request of Mr. Kocher to make payments to refund the monies due back to the City of Reading after information is received on The Estate of Charles Schaeffer and what assets he had at his time of passing, as well as information concerning Mr. Kocher's financial situation.

Question posed from an employee who has more than 10 years of employment as to what happens to her pension in the case of predeceasing her retirement. She wants to know whether she can have it go to a beneficiary. She is filing for divorce and has no children.

NOTE: Per the Board under the new plan more than 10 years you are forced to vest. Beneficiaries can only be spouse or dependant children, and cannot be designated otherwise per the current law.

ADJOURNMENT: **MOTION** by Whitmoyer/Karnat to adjourn @ 2:13 P.M.

Respectfully Submitted,

Pension Administrator