

O & E PENSION FUND
Board Minutes
of
May 20, 2009

PRESENT: Carl E. Geffken, David M. Cituk, Stephen K. Karnat, Elaine M. Haas, Ronald D. Whitmoyer, Jack Linton(solicitor) and Shelly Fizz (Pension Administrator)

ABSENT: Thomas M. McMahon

ORDER: Meeting was called to order by Cituk @ 1:36 P.M.

PRESENTER: Marrella Financial Group

MINUTES: **MOTION** by Haas/Karnat to approve the Board Minutes dated April 15, 2009...**MOTION PASSED UNANIMOUSLY.**

FINANCIAL REPORTS: Comerica Bank/Russell Statement 04/01/09-04/30/09.

BILLS: **Motion** by Geffken/Whitmoyer to approve the following bills... **MOTION PASSED UNANIMOUSLY.**

Linton, Distasio, Edwards & Miller, P.C. Professional Services 4/3/09-4/29/09	\$247.50
Comerica Bank/Russell 1/1/09-3/31/09	\$1,500.00
Berks Cardiologists LTD Lynn Miller disability pension calculation	\$300.00
Cardiology Assoc. of West Reading Lynn Miller disability pension calculation	\$135.00
Fed Ex to Dept. of Auditor General Ag64 and AG490 Forms	\$26.14

REFUND: None

APPLICATIONS:

Motion by Whitmoyer/Haas to approve the following application...**motion passed unanimously.**

Florence Dunkelberger
Pension application effective 4/30/09
Semi monthly pension \$1,305.73

**CORRES-
PONDENCE:**

Motion by Karnat/Whitmoyer to accept letters from Dr. Hassel Re: Heiberto Santana and Johns Hopkins Medicine Re: Lynn Miller...**Motion passed unanimously.**

**OLD
BUSINESS:**

Question from Michael Reese Re: Retired employees returning to work as part time employees.

Update on Heirberto Santana's Disability Pension – Mr. Santana had an appointment with Dr. Hassel who via phone conversation explained that he would be sending his letter recommending permanent disability. Mr.Santana also has an appointment in the near future with Dr. Truex for an evaluation. We currently have Dr. Park's notarized statement.

Update on Lynn Miller's Disability Pension – Waiting for statements from Dr. Russell and Berks Cardiologists. We currently have a notarized statement from Cardiology Associates of West Reading.

**NEW
BUSINESS:**

Finance Department is looking into changing our Sovereign Pension Payment Accounts to Wachovia to standardize our banking services. **Motion** by Karnat/Haas to look into service providers other than Sovereign Bank for our pension accounts... **Motion passed unanimously.**

ADJOURNMENT: **MOTION** by Whitmoyer/Karnat to adjourn @ 2:55 P.M.

Respectfully Submitted,

Pension Administrator