

O & E PENSION FUND
Board Minutes
of
November 18, 2009

PRESENT: David M. Cituk, Stephen K. Karnat, Elaine M. Haas, Jack Linton(solicitor) and Shelly Fizz (Pension Administrator)

ABSENT: Thomas M. McMahon, Carl E. Geffken, Ronald D. Whitmoyer

ORDER: Meeting was called to order by Cituk @ 1:36 P.M.

PRESENTER: Marrella Group – Third Quarter Review

MINUTES: **MOTION** by Karnat/Haas to approve the Board Minutes dated October 21, 2009...**MOTION PASSED UNANIMOUSLY.**

FINANCIAL REPORTS: **Motion** by Haas/ Karnat to accept the following financial reports... **MOTION PASSED UNANIMOUSLY.**

Comerica Bank – Russell Investment Group – 10/01/2009-10/31/2009

Financial Report – 9/30/09

BILLS: **Motion** by Haas/karnat to approve the following bills... **MOTION PASSED UNANIMOUSLY.**

Linton, Distasio & Edwards, P.C.

Professional Services 9/29/09-10/30/09 \$1,173.00

Comerica Bank

7/1/09-9/30/09 \$1,500.00

Russell Investments

Period ending 9/30/2009 \$65,620.00

REFUND: **Motion** by Haas/ Karnat to approve the following refund... **MOTION PASSED UNANIMOUSLY.**

Refund of Medical payment erroneously taken from Lloyd Kutz in the amount of \$20.42

APPLICATIONS:

Motion by Karnat/Haas to approve the following applications with a slight upward adjustment of calculation made after final 11/30/09 payroll. Calculation adjustment to be ratified and approved at December meeting...**motion passed unanimously.**

Terry Lee Hook - Pension Application
Effective Date – 11/1/09
Pension Amount Semi Monthly - \$332.80

William Mease - Pension Application
Effective Date – 11/11/09
Pension Amount Semi Monthly - \$252.45

**CORRES-
PONDENCE:**

Motion by Haas/ Karnat to accept letter from David Soja regarding pension overpayment but not to act upon request...**motion passed (2) yes and (1) no**

Motion by Haas/ Karnat to approve receipt of the following payments...**motion passed unanimously.**

Payment from US Bank regarding litigation.

Payment from Jeffrey Hassel for Dual Coverage
in the amount of **\$7,601.43**

**OLD
BUSINESS:**

The board "Tabled" the Opinion letter from Jack Linton regarding Disability Pension requirements in "New Plan"

The board requested the pension administrator distribute a copy of the ordinance No. 79-1987 before December meeting. The Frequently Asked Questions are waiting on the board members to review the ordinance requested.

**NEW
BUSINESS:**

The board is waiting on additional research regarding the following:
A Pensioner has questioned whether or not a person who has become his spouse after he is in retirement would be eligible to collect his pension as a surviving spouse.

ADJOURNMENT: **MOTION** by Haas/Karnat to adjourn @ 3:27 P.M.

Respectfully Submitted,

Pension Administrator

