

O & E PENSION FUND
Board Minutes
of
January 16, 2013

PRESENT: Matthew Bembernick, Vaughn D. Spencer, David M. Cituk, Tammy C. Baker, Robin L. Phillips (Pension Coordinator)

ABSENT: Ronald Whitmoyer, Jack Linton (solicitor),

ORDER: Meeting was called to order @ 1:32 PM by Vaughn Spencer

**PRESENTER/
GUEST:** None

MINUTES: **MOTION** by Cituk/Baker to approve the following Board Minutes...**MOTION PASSED UNANIMOUSLY.**

Approval of minutes from December 18, 2012.

MOTION by Cituk/Baker to ratify the actions of the December 18, 2012 meeting...**MOTION PASSED UNANIMOUSLY.**

**FINANCIAL
REPORTS:** **MOTION** by Cituk/Baker to accept the following financial reports...**MOTION PASSED UNANIMOUSLY.**

Russell Investments Account Review as of 12/31/2012

BILLS: **MOTION** by Cituk/Baker to approve the following bills...**MOTION PASSED UNANIMOUSLY.**

Linton, Distasio & Edwards, P.C.
Professional Services - December 2012 \$297.00

George Hill System
Pension Envelopes 1/3 costs \$18.25

**CORRES-
PONDENCE:** None

REFUNDS: **MOTION** by Cituk/Bembernick to approve the following refund... **MOTION PASSED UNANIMOUSLY.**

Jose Ayala
Hire Date - 10/1/07
Discharge Date - 12/31/2012
Refund Amount - \$7,832.78

APPLICATIONS: **MOTION by Cituk/Baker** to approve the following application... **MOTION PASSED UNANIMOUSLY.**

Surviving Spouse - Teresa M Breton
Monthly Pension amount of the late Joseph R. Breton - **\$2,320.30**
Surviving Spouse Amount Monthly - \$1,160.15

OLD BUSINESS: Robert Reeser issue
*David spoke on this per his conversation with Jack Linton.
*Carry over to the next meeting.

NEW BUSINESS: Cynthia Heminitz position on the board.

MOTION by Spencer/Bembenick to empower the pension coordinator to coordinate the election for the vacant position... **MOTION PASSED UNANIMOUSLY.**

INFORMATIONAL: Advice of Debit - Processing Charges to be automatically debited from the O&E Pension Payroll Account for December 2012.

FOR THE GOOD OF THE ORDER:

David spoke on the Cathy Chila-Weist issue.
Tammy had a question on the vacant spot.

ADJOURNMENT: **MOTION by Bembenick/Baker** to adjourn @ 1:56 PM...**MOTION PASSED UNANIMOUSLY.**

Respectfully Submitted,

Pension Coordinator