

O & E PENSION FUND  
Board Minutes  
of  
October 17, 2012

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**PRESENT:** Vaughn D. Spencer, Matthew Bembenick, David M. Cituk, Tammy C. Baker, Cynthia Heminitz, Ronald Whitmoyer, Jack Linton (solicitor), Robin L. Phillips (Pension Coordinator)

**ABSENT:**

**ORDER:** Meeting was called to order @ 1:31PM by Vaughn Spencer

**PRESENTER/  
GUEST:** None

**MINUTES:** **MOTION** by Cituk/Baker to approve the following Board Minutes...**MOTION PASSED UNANIMOUSLY.**

Approval of minutes from September 19, 2012.

**FINANCIAL  
REPORTS:** **MOTION** by Cituk/Whitmoyer to accept the following financial reports...**MOTION PASSED UNANIMOUSLY.**

Comerica Bank - Russell Investment Group - 08/01 - 08/31/2012  
Comerica Bank - Russell Investment Group - 09/01 - 09/30/2012  
Russell Investments Account Review as of 9/30/2012  
Financial Report - August 31,2012

**BILLS:** **MOTION** by Heminitz/ Baker to approve the following bills...**MOTION PASSED UNANIMOUSLY.**

Linton, Distasio & Edwards, P.C.  
Professional Services - September 2012 \$231.00

**CORRES-  
PONDENCE:** **MOTION** by Cituk/Whitmoyer to accept the following correspondence ...**MOTION PASSED UNANIMOUSLY.**

Raymond James - Notice to responsible plan fiduciary or trustee

**REFUNDS:** **MOTION** by Cituk/Heminitz to approve the following refunds... **MOTION PASSED UNANIMOUSLY.**

Mark Christman  
Hire Date - 01/02/2009  
Discharge Date - 10/05/2012  
**Refund Amount - \$4,292.16**

Raymond Harris  
Hire Date - 04/16/2012  
Discharge Date - 07/26/2012  
**Refund Amount - \$246.93**

**APPLICATIONS:** MOTION by Cituk/Baker to approve the following applications with the correction of name from Robert Gerber to Anthony Consentino... **MOTION PASSED UNANIMOUSLY.**

**Jacqueline Hendricks - Pension Application**  
Pension Effective Date - 11/01/2012  
Pension Amount Semi Monthly - \$943.87

**Surviving Spouse - Sandra A Consentino**  
Monthly Pension amount of the late Anthony Consentino - \$3,261.28  
**Surviving Spouse Amount Monthly - \$1,630.64**

**OLD BUSINESS:** Notice letter to new plan re-hires to purchase service time.

**MOTION by Cituk/Whitmoyer to approve the new plan notice letter... MOTION PASSED UNANIMOUSLY.**

Jack Linton gave notice letter to old plan re-hires to purchase service time.

**MOTION by Cituk/Heminitz to approve the old plan notice letter... MOTION PASSED UNANIMOUSLY.**

**NEW BUSINESS:** Rescheduling the December meeting. Jack Linton will be unable to attend.

**\*Change to Tuesday December 18<sup>th</sup>\***

Letter from Michelle Mayfield concerning her pension refund.

**\*Get the check back from Michelle and issue a new check in the full amount to the plan requirement.**

**MOTION by Cituk/Whitmoyer to request Michelle Mayfield return the check with her full and completed form within the 90 days... MOTION PASSED UNANIMOUSLY.**

**INFORMATIONAL:** Advice of Debit - Processing Charges to be automatically debited from the O&E Pension Payroll Account.

**ADJOURNMENT:** MOTION by Whitmoyer/Cituk to adjourn @ 2:27PM ...**MOTION PASSED UNANIMOUSLY.**

Respectfully Submitted,

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Pension Coordinator