

AGENDA

O & E

June 17, 2015

Vaughn D. Spencer, David Cituk, Elaine Haas, Jack Linton (solicitor),
Kaylene Huggins, Brenda Kasprzewski, Donald Pottiger, Ronald
Whitmoyer, Lilliana Castillo

Call to Order __1:35pm_____

- David Cituk chaired the meeting due to the Mayor Vaughn Spencer having a prior engagement scheduled

- **PRESENTER/GUEST/ ABSENT**
- Guest- Tonya Butler
- Absent- Ronald Whitmoyer

- **MINUTES**
 - Approve May 2015 minutes-
 - ✚ Motion to ratify minutes made by Elaine Haas 2nd by Brenda Kasprzewski (5y/0n)
 - **Motion to approve made by Vaughn Spencer, 2nd by Donald Pottiger (5y/0N)**

- **FINANCIAL REPORTS**
 - Wells Fargo Commercial Funds 5/1/15-5/31/15
 - Comerica Statement 5/1/15-5/31/15
 - Financial Reports from January 2015-April 2015
 - Linton Distasio Financial Interest
 - Russell Investments period 5/1/15-5/31/15
 - Russell Investments as of 5/31/15
 - **Motion to approve made by Elaine Haas, 2nd by Vaughn Spencer (5y/0N)**

- **BILLS**
 - ADP processing charges 5/31/15- \$600.14
 - ADP processing charges 5/31/15-6/15/15-\$614.51
 - Postal Reimbursement for 6/9/15– \$39.20

- George Hill Systems Wells Fargo deposit books- \$115.38
- Linton Distasio & Edwards professional services 5/20/15-\$955.50
- **Motion to approve made by Donald Pottiger, 2nd by Vaughn Spencer (5y/0N)**

- **CORRESPONDENCE**

- **REFUNDS**

- Steve Tablone- separated as of 4/16/2015

<u>TOTAL =</u>		<u>\$49,072.66</u>
<u>LESS 20% TAXES=</u>	—	<u>\$7,179.79</u>
<u>REFUND AMOUNT=</u>		<u>\$41,892.87</u>

Steve Tablone is in discussion, he must submit a refund application. Solicitor will draft a letter of communication for Mr. Tablone.

- Irvin Althouse- separated as of 6/17/2015.

<u>TOTAL =</u>		<u>\$9,657.10</u>
<u>LESS 20% TAXES=</u>	—	<u>\$1,931.42</u>
<u>REFUND AMOUNT=</u>		<u>\$7,725.68</u>

- **Motion to approve made by Brenda Kasprzewski, 2nd by Elaine Haas (5Y/0N)**

- **APPLICATIONS**

- John Reppert- **retire as of 6/4/2015-**

<u>TOTAL MONTHLY=</u>		<u>\$1,854.22</u>
<u>SEMI MONTHLY</u>	—	<u>927.11</u>
<u>ANNUAL</u>		<u>\$22,250.64</u>

- **Motion to approve made by Elaine Haas, 2nd by Brenda Kasprzewski (5Y/0N)**

○ **OLD BUSINESS**

- Fee Agree outline provided by Russell- TABLED

○ **NEW BUSINESS**

- Deb Overly- 58 years old with a break in service
She has 21 years if she would leave she understand she would have to pay in until age 60. Would she be allowed to collect it early if she took a penalty/ reduction?
 - **No, she's in old plan; she must wait until she's 60 years of age to collect her pension.**
- In 2016 the general fund is requesting reimbursement for fees based on retirees and actives.
 - **Chris Zale to Provide more information for board on what is included in the fee.**

○ **INFORMATION**

- Lynanne Bohn has submitted a formal letter of intent to vest her pension on 6/12/2015
- **Motion to approve made by Elaine Haas, 2nd by Brenda Kasprzewski (5Y/0N)**

○ **ADJOURNMENT**

- **2:32 Motion to adjourn made by Elaine Haas, 2nd by Brenda Kasprzewski (5Y/0N)**