

**Minutes**

**O & E**

**September 17, 2014**

**Vaughn D. Spencer, David Cituk, Elaine Haas, Phil Edwards (solicitor),  
Kaylene Huggins, Tammy Baker, Matt Bembenick, Ronald Whitmoyer,  
Lillian Castillo**

**Call to Order \_\_1340\_\_**

- **PRESENTER/GUEST**

- **MINUTES**

- Approve August 2014 minutes

- ✚ Motion to approve made by Mayor Vaughn Spencer, 2<sup>nd</sup> Elaine Haas  
(4y/ 0n)

- **FINANCIAL REPORTS**

- State aid contribution calculation for pension
- Mockenhaupt actuarial report
- Santander balances 7/1-7/31/14
- Russell Investment 8/1-8/31
- Russell account review as of 8/31/2014
- Comerica statement 8/1-8/31
- Wells Fargo client analysis statement

- ✚ Motion to approve made by Elaine Haas , 2<sup>nd</sup> Tammy Baker  
(4y/0n)

- **BILLS**

- ADP Autopay ending 07/31/2014- \$ 20.00
- ADP Autopay ending 8/31/2014- \$ 20.00
- ADP Autopay payroll processing ending 8/31/14- \$603.89
- ADP Autopay payroll processing ending 8/31/14- \$ 623.89
- Linton Distasio & Edwards ending 8/13/2014- \$760.50
- IRS penalty for not summiting 2011 on magnetic media - \$ 11600.00
  - ✚ Motion to approve all bill except the IRS penalty made by Mayor Vaughn Spencer, 2<sup>nd</sup> Elaine Haas ( 4y/0n)

- **CORRESPONDENCE**

- Russell investments merger
- Mockenhaupt cost for presentation per e- mail from Colleen Deer
  - ✚ Motion to approve David Cituk Signature of Russell Merger made by Mayor Vaughn Spencer, 2<sup>nd</sup> Tammy Baker
  - ✚ Last audit requested by Solicitor Phil Edwards to also be brought to meeting with Mockenhaupt
  - ✚ Request made for cost on phone and video conference Mockenhaupt

- **REFUNDS**

- James Blake refund amount - \$1200.72
  - ✚ Motion to approve made by Elaine Haas, 2<sup>nd</sup> Tammy Baker ( 4y/0n)

- **APPLICATIONS**

- Joshua Levengood last day of employment with the City of Reading is Oct 2, 2014. His intention is to vest his pension until eligible.

- ✚ Phil Linton will supply vesting notice required form

- **OLD BUSINESS**

- Katy Gambler is she able to collect retro back to December 2014 or is she able to collect retro from the date of her application?

- RFP decision

- ✚ Katy Gambler is unable to collect retro to December. She is only able to collect retro to the date of submission. She has received this retro payment.

- ✚ RFP held until October Meeting

- Added : Deb Overly retirement at age 55 or 60 with a break in service  
Eligible at 55 not able to collect until age 60

- **NEW BUSINESS**

- **INFORMATION**

- **ADJOURNMENT** 246pm

- ✚ Motion to approve made by Elaine Haas, 2<sup>nd</sup> Mayor Vaughn Spencer