

**Minutes**

**O & E**

**November 19, 2014**

**Vaughn D. Spencer, David Cituk, Elaine Haas, Phil Edwards (solicitor),  
Kaylene Huggins, Tammy Baker, Matt Bembenick, Ronald Whitmoyer,  
Lillian Castillo**

**Call to Order \_\_\_\_\_**

• **PRESENTER/GUEST**

✚ **Absent: Matthew Bembenick , Ronald Whitmoyer**

○ Marrella Financial Group

○ Debra Overly

✚ Solicitor to provide Debra Overly a copy of the break in service clause

• **MINUTES**

○ Approve October 2014 minutes

✚ Motion to approve made by Mayor Vaughn Spencer, 2<sup>nd</sup> Tammy Baker  
(4y/0n)

• **FINANCIAL REPORTS**

○ Comerica statement 10/1-10/30

○ Russell financial report 10/31/2014

○ Wells Fargo statement 9/2014

✚ Motion to approve made by Vaughn Spencer, 2<sup>nd</sup> Elaine Haas ( 4y/0n)

- **BILLS**

- ADP autopay 10/31/2014-\$ 603.89
- ADP autopay 9/30/2014-\$ 20.00
- Linton Distasio & Edwards 11/10/2014-\$ 1969.50
- Comerica holding fees 7/1-9/30- \$ 2000.00
- Postal Reimbursement for Oct 2014 – \$ 42.72
  - ✚ Motion to approve made by Elaine Haas, 2<sup>nd</sup> Tammy Baker (4y/0n)

- **CORRESPONDENCE**

- Russell notified of investment amounts and authorized signors updated

- **REFUNDS**

- Micheal Pappas refund

Rollover Amount	1,055.36
Less 20% Taxes	211.07
Refund Amount	844.29

- Jared Hess refund

Rollover Amount	910.31
Less 20% Taxes	182.06
Refund Amount	728.25

- Lawrence Murin roll over

Rollover Amount	7,798.45
Less 20% Taxes	1,559.69
Refund Amount	6,238.76

- James Bortz is requesting a refund he has 13 years with the city of reading.

Rollover Amount	21,217.68
Less 20% Taxes	4,243.54
Refund Amount	16,974.14

- ✚ Motion to approve made by Elaine Haas, 2<sup>nd</sup> Tammy Baker (4y,0n)

- **APPLICATIONS**

- Gary Phillips

**RESIGNED:** October 28, 2014

**Hire Date:** July 17, 1978

TOTAL MONTHLY =	<b>4298.72</b>
SEMI-MONTHLY =	<b>2149.36</b>

- ✚ Motion to approve made by Elaine Haas, 2<sup>nd</sup> Mayor Vaughn Spencer (4y/0n)

- **OLD BUSINESS**

- Position Factor

- ✚ 3 year compile fix, no deceased pensioners

- ✚ Motion to approve made by Mayor Vaughn Spencer, 2<sup>nd</sup> Elaine Haas (4y/0n)

- Going paperless

- ✚ Motion to approve made by Elaine Haas, 2<sup>nd</sup> Mayor Vaughn Spencer (4y/0n)

- IRS penalties

- Un used Wells accounts closed

- Brain Craze

- ✚ Tentatively approved provided all letters submitted are approved by the board and solicitor

- ✚ Motion to approve made by Mayor Vaughn Spencer, 2<sup>nd</sup> Elaine Haas (4y/0n)

- **NEW BUSINESS**

- Kerry Knarr was hired on 6/21/1982. He has a break in service in 1989 and received a refund. He was rehired in 1991 and during the re hiring process his deduction was 6 % but under an incorrect gross. Leaving a discrepancy. He is 56 years old and was interested in retiring.

- ✚ Due to break in service he cannot retire until age 60

- Robin Phillips is questioning because she didn't not sign her vesting paper work with in the 90 day time limit is she able to receive a refund.

- ✚ Referred to solicitor, research 90 day window

- **INFORMATION**

- **ADJOURNMENT**

✚ 330 Motion to approve made by Elaine Haas , 2<sup>nd</sup> Tammy Baker (4y/0n)