

FIREMEN'S PENSION FUND
Board Minutes
of
September 17,2010

PRESENT: David M. Cituk, William H. Rehr III, Quentin Englehart, Stephen Richman (Solicitor), Robin Phillips (Pension Coordinator).

ABSENT: Thomas M. McMahon, Carl E. Geffken, Kevin Kulp

ORDER: Meeting was called to order @ 10:11 A.M.

PRESENTER: Hugh McGinley and VP Richard Simon from Nationwide

MINUTES: **MOTION by Englehart/Rehr** to approve minutes on August 20, 2010...**motion passed unanimously.**

FINANCIAL REPORTS:

MOTION by Rehr/Englehart to approve receipt of the following statements...**motion passed unanimously.**

Financial Report Period Ending 06/30/2010

BILLS: **MOTION by Englehart/Rehr** to approve the following bills... **motion passed unanimously.**

Markowitz and Richman	
Miscellaneous 5/4/2010-8/25/2010	\$1,206.50
Re: Steven Orlosky 6/10/10-8/31/10	\$ 850.40
Reading Eagle Co	\$ 82.83
1/3 of bill for ad for Pension Coordinator)	

CORRESPONDENCE:

Letter from Conrad Siegel regarding the start of the MMO calculation process.

REFUNDS: NONE

APPLICATIONS: NONE

DROP

APPLICATIONS: **MOTION** by **Cituk/Rehr** to approve the following application contingent upon review of calculation...**motion passed unanimously.**

Timothy Swartz

DROP/Pension amount - \$3,754.36

Note: Need to approve amount only

Patrick Kozak

Hire Date – 4/18/94

Note: Payed back 3 years and 9 months from previous employment
(See attached letter of approval dated 10/31/07)

Birth Date – 8/29/54

DROP Entry Date – 7/19/2010

DROP Exit Date – 7/18/2015

DROP/Pension amount - \$3,853.72

OLD

BUSINESS:

Letter from Solicitor Richman RE: Death of Grant Kershner and Entitlement to Benefits by Grant Kershner Jr.

Orlosky Case Update

NEW

BUSINESS:

EHD "New" Insurance Quotation Information and Application
Effective for 9/1/2010-9/1/2011

MOTION by **Cituk/Rehr** to accept new insurance...**motion passed unanimously.**

Pension Administrator's Letter of Resignation

MOTION by **Cituk/Rehr** to accept with regrets...**motion passed unanimously.**

MOTION by **Rehr/Englehart** to pay 50% of deceased pensioners salary until A dependent child reaches the age of 18... **motion passed unanimously.**

ADJOURNMENT:

MOTION by **Englehart/Cituk** to adjourn @ 11:22 a.m... **motion passed unanimously.**

Respectfully Submitted,

Pension Coordinator