

FIREMEN'S PENSION FUND
Board Minutes
of
April 16, 2010

PRESENT: David M. Cituk, William H. Rehr III, Kevin Kulp, Quentin Englehart, Stephen Richman (Solicitor), Shelly Fizz (Pension Administrator)

ABSENT: Thomas M. McMahon, Carl E. Geffken

ORDER: Meeting was called to order @ 10:09 A.M.

PRESENTER: None

MINUTES: **MOTION** by **Cituk/Rehr** to accept the Minutes from March 19, 2010...**motion passed unanimously.**

FINANCIAL REPORTS: **MOTION** by **Cituk/Englehart** to approve receipt of the following statements...**motion passed unanimously.**
 Nationwide Asset Statement for 03/01/2010-03/31/2010

Comerica Accounts Statements for 03/01/2010-03/31/2010

Financial Report period ending 02/28/10

BILLS: **MOTION** by **Rehr/Englehart** to approve the following bills...**motion passed unanimously.**

McGlenn Capital Management	\$13,191.00
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Nationwide Services from 4/1/10-6/30/10	\$581.00
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City Of Reading 2009 Pension Administrative Expense	\$6,946.88
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CORRESPONDENCE: **MOTION** by **Rehr/Englehart** to accept the Actuary Valuation Report for 2009 from Conrad Siegel...**motion passed unanimously.**

MOTION by **Cituk/Englehart** to accept the following letter...**motion passed unanimously.**

Letter from Markowitz and Richman regarding WorldCom Class Action Payment in the amount of 3,010.44.

MOTION by **Rehr/Englehart** to accept the following statements...**motion passed unanimously.**

Quarterly Statement from McGlinn

Quarterly statement from PMG Advisors

REFUNDS: NONE

APPLICATIONS: **MOTION** by **Englehart/Rehr** to approve the following applications...**motion passed unanimously.**

Harold Adams Jr. – Pension Application

Retired effective – 3/24/10

Pension effective – 3/25/10

Pension Amount - \$2,814.42

NOTE: Exiting DROP

Edward Zaorski – Pension Application

Retired effective – 3/15/10

Pension effective – 3/16/10

Pension Amount - \$3,202.00

Kenneth Moyer – Pension Application

Retired effective – 4/15/10

Pension effective – 4/16/10

Pension Amount - \$3,255.67

NOTE: Exiting DROP

DROP
APPLICATIONS: NONE

OLD
BUSINESS:

DROP deposit information as follows:
12/30/09 deposit was for Jan. 1, 2010
1/29/10 deposit was for Feb. 1, 2010
3/1/10 deposit was for March 1, 2010
3/31/10 deposit was for April 1, 2010

Pension Administrator completed the calculation for Kerry Miller regarding buying refunded pension time and how it would affect his pension calculation. Pension Administrator contacted Kerry with the figures. Kerry stated at this time he does not plan on buying the time.

**NEW
BUSINESS:**

Board suggested that the Pension Administrator contact the mother of Grant Kershner, son of the late Grant Kershner Sr. to obtain the Mothers name and mailing address. The Pension Administrator will coordinate with the solicitor on drafting a letter to the mother of Grant Kershner regarding the possibility of her son being eligible to receive pension benefits.

ADJOURNMENT: MOTION by Englehart/Rehr to adjourn @ 11:02 a.m. ...motion passed unanimously.

Respectfully Submitted,

Pension Administrator