

**FIREMEN'S PENSION FUND**  
**Board Minutes**  
**of**  
**February 19, 2010**

---

**PRESENT:** David M. Cituk, William H. Rehr III, Quentin Englehart,  
Stephen Richman (Solicitor), Shelly Fizz (Pension Administrator)

**ABSENT:** Thomas M. McMahon, Kevin Kulp, Carl E. Geffken

**ORDER:** Meeting was called to order @ 10:11A.M.

**PRESENTER:** PFM – Tom Conroy regarding 4<sup>th</sup> quarter performance.

**MINUTES:** **MOTION by Rehr/Englehart** to accept the Minutes from January 15, 2010 to be ratified and approved at the March Meeting...**motion passed unanimously.**

**FINANCIAL REPORTS:** **MOTION by Rehr/Englehart** to approve receipt of the following statements...**motion passed unanimously.**  
Nationwide Asset Statement for 01/01/2010-01/31/2010

Comerica Accounts Statements for 01/01/2010-12/31/2010  
Comerica Account Statements for 01/01/2009-12/31/2009

Financial Report period ending 12/31/09

**BILLS:** **MOTION by Rehr/Englehart** to approve the following bills...**motion passed unanimously.**

PMG Advisors Quarter Ending 12/31/09	\$6,316.48
Markowitz and Richman Miscellaneous from 1/15/2010-1/18/2010 Steven Orlosky from 11/30/09-1/26/2010	\$792.50 \$729.25
McGlenn Capital Management Quarter ending 12/31/2009	\$13,476.00

Comerica Roosevelt, PMG, Emerald, McGlinn, Mutual Fund Period 10/01/09-12/31/2009	\$2,710.72
Staples Payroll Envelopes	\$28.07
Emerald Advisors Period 10/01/2009-12/31/2009	\$2,314.31

**CORRES-  
PONDENCE:**

**MOTION** by **Rehr/Englehart** to accept the following correspondence...**motion passed unanimously.**

Payment from SEC Specialist Settlement Fund - \$5.00

**REFUNDS:** NONE

**APPLICATIONS:** **MOTION** by **Rehr/Englehart** to approve the following applications...**motion passed unanimously.**

**Kerry Mariano** - Disability Pension Application  
Date of application – 2/8/2010  
Date of removal – 2/8/2010  
**Pension Amount - \$2,583.30**

**James Kellenberger** – Pension Application  
Retired effective – 2/13/10  
Pension effective – 2/14/10  
**Pension Amount - \$3,453.27**  
Note: Exiting DROP

**DROP  
APPLICATIONS:** NONE

**OLD****BUSINESS:**

Kerry Miller was informed that as per the December 2009 meeting, he must put **all** the money that he was refunded from layoff back into the plan in order for the service time to be added to his time since his return. He has requested to see what the approximate difference paying the money would make on his pension calculation. When he has received the calculation information, he will decide if he still wants to pay the money.

As per the December meeting, the board will have to decide at that time if they will allow Kerry to repay the money.

Update on the Orlosky Case

Mr. Richman stated that Jack Linton Filed certificate of readiness. The facts have been agreed upon. The idea is to avoid a trial and present the judge with the facts.

**NEW****BUSINESS:**

Board Member Quentin Englehart commented regarding the lack of pension office privacy.

**MOTION by Rehr/Englehart** to have the pension administrator draft a letter to the administration regarding office space and privacy issues....**motion passed unanimously.**

**ADJOURNMENT:** **MOTION by Englehart/Rehr** to adjourn @ 11:18 a.m. ...**motion passed unanimously.**

Respectfully Submitted,

---

Pension Administrator