

FIREMEN'S PENSION FUND
Board Minutes
of
October 17, 2011

PRESENT: David M. Cituk, Merlin Planer, Quentin Englehart, Stephen Richman (Solicitor), Robin Phillips (Pension Coordinator).

ABSENT: Thomas M. McMahon, Kevin Kulp, Carl E. Geffken

ORDER: Meeting was called to order @ 10:09 A.M. by Quentin Englehart.

**PRESENTER/
GUEST:** David Killick – Conrad Siegel
 * Handed out prelim actuarial valuation *

Killick made recommendations, but needs approval from the board to make "changes in assumptions"

MOTION by **Cituk/Planer** to approve the 2 changes in assumptions recommend by David Killick... **motion passed unanimously.**

Went over MMO 2012 calculations.

MINUTES: **MOTION** by **Cituk/Planer** to approve minutes from September 19, 2011 ...**motion passed unanimously.**
 Need to Ratify

**FINANCIAL
REPORTS:** **MOTION** by **Cituk/Planer** to approve receipt of the following financial statements...**motion passed unanimously.**

AEW Real Estate Securities Value Fund, LLC for period 9/1 – 9/30/2011

Morgan Stanley Client Statement for period 9/1 – 9/30/2011

Comerica Account Statements for 9/1 – 9/30/2011

Nationwide Employee Benefit Statement 3rd Qtr 2011

** David brought up about the in house Financial Statements**

INFORMATIONAL:

Detail DROP Contribution Report for September 2011.

ADJOURNMENT: MOTION by Cituk/Planer to adjourn @ 11:06 a.m. ...motion passed unanimously.

Respectfully Submitted,

Pension Coordinator