

FIRE PENSION FUND

Agenda

June 19, 2015

Mayor Vaughn Spencer, David Cituk, Kaylene Huggins, Quentin Englehart, Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Chief William Stoudt Jr, Donald Pottiger

Call to Order ___10:04am_____

- **PRESENTER/GUEST/ABSENT**
 - Absent – Vaughn Spencer
 - Guest- Kenneth Licwinko
 - Guest- Michael Shoumlisky
 - Guest- Andrew Kutz

- **MINUTES**
 - Approve minutes from May 2015 (with name corrections to PFM consultant Margret Belmondo and solicitor Quintes D. Taglioli)
 - **Motion to approve made by Quentin Englehart, 2nd by Merlin Planner (5Y/0N)**

- **FINANCIAL REPORTS**
 - Comerica Statement Mutual Fund 5/1/15-5/31/15
 - Comerica Statement Emerald 5/1/15-5/31/15
 - Comerica Statement Mutual Fund 4/1/15-4/30/15
 - Financial Reports from January 2015-April 2015
 - AEW Real Estate Value Fund Statement 5/1/15-5/31/15
 - Wells Fargo Commercial 5/1/15-5/31/15
 - **Motion to approve made by Chief William Stoudt, 2nd by Merlin Planner (5Y/0N)**

- **BILLS**
 - ADP Autopay processing charges 5/31/15-\$10.00

- ADP Autopay processing charges 6/30/15- \$245.57
- Postal Reimbursement for 6/9/15- \$7.84
- Markowitz & Richman Professional services for May 2015-\$3,679.00
- George Hill Systems Wells Fargo deposit slips- \$115.38
- **Motion to approve made by Donald Pottiger, 2nd by Quentin Englehart (5Y/0N)**

○ **CORRESPONDENCE**

○ **REFUNDS**

- Robert Moore- date of separation 5/26/2015
Refund = \$9,991.09
- **Motion to approve made by Merlin Planner, 2nd by Quentin Englehart (5Y/0N)**

○ **APPLICATIONS**

- Walter Bauer surviving spouse of Brenda Bauer Date of Application 5/8/2015
Annually = \$ 22, 197.84 Monthly = \$ 1, 849.82
- If additional information comes to the board's attention the application can be revised.**
- Motion to approve made by Merlin Planner, 2nd by David Cituk (5y/0N)**

○ **BUYBACKS**

- Kenneth Licwinko- purchasing 5 years of military time = \$32, 897.70
- **Motion to approve made by Merlin Planner, 2nd by Quentin Englehart (5Y/0N)**
- James Miller-purchasing 2 years 11 months of military time = \$4, 060.65
- Correct Patrolman/Firefighter heading on spreadsheet**
- **Motion to approve made by Merlin Planner, 2nd by Quentin Englehart (5Y/0N)**

- **D.R.O.P. APPLICATIONS**
- Timothy E. Swartz separated from DROP 6/30/15
Annually = \$45,407.00 Monthly = \$3,783.92
 - **Motion to approve made by Quentin Englehart, 2nd by Merlin Planner (5Y/0N)**

- **OLD BUSINESS**
- Pension booklets for review- **tabled for board members and solicitors continued review**
- Summary plan description of the denominator 20 vs 30- **3rd class city code**
- Calculation of position factor retro- **Recalculate Jeffrey Ott and Anthony Ellison**
- **Page 6- number correction page salary and salary in equation don't match**
- **Page 10-Director public safety is no longer on the board**
- **Page 5- paragraph confusing**
- **Page 4**

- **NEW BUSINESS**
- Fire Over Time Calculations Disability Pension
- Calculations of a pension to include fractions of a year
- In 2016 the general fund is requesting reimbursement for fees based on retirees and actives. **TABLED**
- **Are fire fighters able to purchase military buyback back in payments?- Solicitor will review.**
- **Does military buyback effect increments? Yes, your military by back does affect your increments at time of retirement.**
- **Does the \$5.00 first pay contribution stop after age 65?**

- **INFORMATION**
- Comerica refund of overpayment of 1st quarter= \$130.30
- Markowitz & Richman letter of claim or pending legal assessment dated 5/18/2015
- Rick L Davidson submitting check for \$2,597.85 in payment for 2 years of active military time.
 - **Please provide Merlin Planner with a list of the pensioners contact numbers who are vested**

ADJOURNMENT

11: 03 Motion to adjourn made by Quentin Englehart, 2nd by Merlin Planner (5Y/0N)