

FIRE PENSION FUND

Agenda

April 17, 2015

Mayor Vaughn Spencer, David Cituk, Kaylene Huggins, Quentin Englehart, Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Chief William Stoudt Jr, Donald Pottiger

Call to Order 10:05

• **PRESENTER/GUEST/ABSENT**

- Absent-Lilliana Castillo (Council Chambers)
- Guest-Quentin Taglioli
- Guest- Scott Sayers
- Guest- John Diehm

• **MINUTES**

- Approve minutes from March 2015
 - **Motion to approve to research and recalculate December 2012 (NEW BUSINESS)**
 - **Motion to approve made by Quentin Englehart, 2nd by Merlin Planer (4y/0N)**

 **Motion to approve suspension of the agenda made by Quentin Englehart, 2nd Chief Stoudt (4y/0n)**

• **FINANCIAL REPORTS**

- Comerica Statement of Invested Assets
- AEW Real Estate Value Fund Statement 12/31/2014
- AEW Real Estate Fund Period 3/1/15-3/31/15
- Wells Fargo Commercial Checking 3/1/15-3/31/15
- Nationwide DROP 1/1-3/31
 - **Motion to approve made by Quentin Englehart, 2nd by Merlin Planer (5y/0N)**

• **BILLS**

- ADP Autopay processing charges 4/30/15- \$243.70

- Postal Reimbursement for 4/8/15- \$10.12
- The PFM Group Period 1/1/15-3/31/15- \$10,000.00
- Pension Salary Reimbursement 1st Quarter- \$3,193.52
- Markowitz & Richman Professional services for 2/20/2015- \$810.00
- Markowitz & Richman Professional services for 3/9/15-3/30/15-\$1,551.00
 - **Motion to approve made by Quentin Englehart, 2nd by Chief Stoudt (5y/0N)**

- **CORRESPONDENCE**

- Pacific Funds Transaction confirmation as of 4/7/15

- **REFUNDS**

- Charlie Secara- has been forwarded the paperwork 3/23/15 he has not returned the paper as of 4/15/15.

- **APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- **OLD BUSINESS**

- Pension booklets- Taxed on Pension
- Act 51 Pennsylvania Pension Reimbursement
- Amended Act 101- 100,000 lump and full salary forever

- **NEW BUSINESS**

- Recalculations letter for settled overtime reflective of ½ 2009, 2010, 2011
- Fire Over Time Calculations *update*
- 2012 Corrections, hourly rates, missed check in December, Drop 2012/2013
 - **Motion to approve research and recalculations from December 2012 made by Quentin Englehart, 2nd Merlin Planer (5y/0n)**
 - **Motion to approve recalculation of prior to 2011 position factor Quentin Englehart, 2nd Don Pottiger (5y/0n)**
 - **Request for Tablet sign out sheet**

- **INFORMATION**

ADJOURNMENT

- Executive session 11:05- 11:30
 - **Motion to approve adjournment made by Chief Stoudt, 2nd Merlin Planer (5y/0N)**