

**FIRE PENSION FUND**

**Minutes**

**December 19, 2014**

**Mayor Vaughn Spencer, David Cituk, Kaylene Huggins, Quentin Englehart, Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Chief William Stoudt Jr, Matthew Bembenick**

Call to Order \_\_\_\_\_1007

• **PRESENTER/GUEST**

• **MINUTES**

- Approve minutes from November 2014
  - ✚ Correction to November minutes- Sell Manning and Napier
  - ✚ Research into preferred stock firms
  - ✚ Reallocation split into Vanguard, Lazard and Pyford.
- Motion to approve made by Quentin Englehart, 2<sup>nd</sup> by William Stoudt Jr.
- Changes motioned by Merlin Planer, 2<sup>nd</sup> William Stoudt Jr. (5y/0n)

• **FINANCIAL REPORTS**

- AEW Real Estate Securities 11/1-11/30
- Morgan Stanley Nov 1-30 ,2014
- Comerica 1055015612 11/1/2014-11/30/2014
- Comerica 1055015621 11/1/2014-11/30/2014
  - ✚ Motion to approve made by Matthew Bembenick, 2<sup>nd</sup> by Merlin Planer (5y/0n)

• **BILLS**

- Markowitz & Richman 12/1/2014- \$ 1164.00
- ADP Autopay wire fee 11/30/14- \$ 10.00
- ADP Autopay Processing charges 11/30/14- \$ 238.07
- Mockenhaupt Pension board presentation- \$ 190.00
- Postal Reimbursement for Nov 2014- \$ 2.45
  - ✚ Motion to approve made by Merlin Planer, 2<sup>nd</sup> Quentin Englehart (5y/0n)

- **CORRESPONDENCE**
  
- **REFUNDS**
  
- **APPLICATIONS**
  - April Hildebrand request for surviving spouse benefit  
-\$1003.34 monthly
  - ✚ Motion to approve made by Quentin Englehart, 2<sup>nd</sup> Merlin Planer (5y/0n)
- **D.R.O.P. APPLICATIONS**
  
- **OLD BUSINESS**
  - Position Factor/ letters
  - **Add-** Recalculation of Pension for the OT in ½ 2009, 2010, 2011- Date for next pension meeting
  
- **NEW BUSINESS**
  - Re election of Merlin Planer to the Fire Pension Board
  - Hugh McGinley – nationwide rate for drop members
    - ✚ As stated in the letter per Hugh McGinley “...Also, as a reminder, this is a Net rate, meaning no charges or costs are associated with this plan.. Nationwide provides all the record keeping and reporting at no cost to the City or the fire fighters...”
  - Bank Account Access- Add Lilliana Castillo, Kaylene Huggins, Matthew Bembenick
    - ✚ Motion made by Quentin Englehart, 2<sup>nd</sup> Merlin Planer ( 5y/0n)
  - Drop Double Payment – 13 made for 2014- Review requested with Kaylene Huggins Merlin Planer and Quentin Englehart
  - Pension Manuals

- **INFORMATION**

## **ADJOURNMENT**

1054 Motion made by Quentin Englehart, 2<sup>nd</sup> Merlin Planer ( 5y/0n)