

MINUTES

FIRE PENSION FUND

July 18, 2014

David Cituk, Holly Guldin, Quentin Englehart, Merlin Planer, Steve Richman (solicitor), Gary Mogel, Matt Bembenick, Vaughn Spencer, Kaylene Huggins

Call to Order ___10:03 am_____

- **ABSENT**
- **Merlin Planer**

- **PRESENTER/GUEST**

- **MINUTES**
- Approve minutes from June 20, 2014
 - ✚ Approved by Matt Bembenick, Gary Mogel (4Y , 0 N)

- **FINANCIAL REPORTS**
- Financial Pension Fund (April 30, 2014)
- AEW Real Estate Securities Value Fund (June 1- June 30 , 2014)
- Morgan Stanley statement
- Wells Fargo Client Analysis Statement
- Pacific Life Funds- wired accounts
 - ✚ Wired accounts to PENCO
- Santander pension fund- 6/30/14
 - ✚ Close by 8/31/14 motion David Cituk 2nd Quentin Englehart (5Y/ 0N)
- Nationwide retirement portfolio – 6/30/14
- Comerica Bank Account Statement 6/1/14-6/30/14
 - ✓ Account number 1055015612
 - ✓ Account number 1055015621

✚ Motion to approve Financial Reports Quentin Englehart 2nd Gary Mogel (5Y/ 0N)

○ **BILLS**

- Markowitz & Richman law office- RE Catherine Zaorski
 - **July 1, 2014 – \$ 983.00**
 - **June 2, 2014 – \$2064.00**
- ADP Autopay
 - 6/27/14- 224.04
- Mockenhaupt ACT 205 – \$9,225.00
- The PFM Group 6/30/14- \$7500.00
- Pension Salary Disbursement- 2nd quarter – \$3145.45

✚ Motion to approve Quentine Englehart 2nd Matt Bembenick (5Y/ 0N)

○ **CORRESPONDENCE**

- Markowitz & Richman letter regarding Catherine Zaorski civil action
- Markowitz & Richman letter regarding the audit of the Fire pension fund statements from December 31, 2013 until June 2, 2014.

✚ Motion to approve Mayor Spencer, 2nd Gary Mogel (5Y/ 0N)

● **REFUNDS**

○ **APPLICATIONS**

- Micheal Welsh – retired as of 6/19/2014
= scheduled to receive \$3755.33 monthly

✚ Approve retirement Gary Mogel, 2nd Quentine Englehart (5Y/0N)

○ **D.R.O.P. APPLICATIONS**

○ **OLD BUSINESS**

✚ **OFF TABLING**; Matthew Staley to receive a refund of his pension for \$4370.41

Motion Gary Mogel , 2nd Quentine Englehart (5Y / 0N)

○ **NEW BUSINESS**

○ **INFORMATION**

○ **ADJOURNMENT**

✚ Motioned by Quentine Englehart, 2nd Gary Mogel (5Y/ 0N)