

FIRE PENSION FUND

BOARD MINUTES

OF

June 20, 2014

David Cituk, Matthew Bembenick, Holly Guldin, Quentin Englehart, Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Gary Mogel,

Call to Order __10:03am__

- **ABSENT**
 - **Quentin Englehart**

- **PRESENTER/GUEST**
 - ✚ Colleen Deer- Mockenhaupt – via phone actuarial valuation as of January 2013
 - ✚ Board to take intermediate assumptions (motion by Mayor Spencer , 2nd Chief Mogel)
 - ✚ Quentin asking about pension booklet from Mockenhaupt

- **MINUTES**

Approve minutes from May 23, 2014

 - ✚ Revise minutes from May- April (motion Gary Mogel, 2nd Merlin Planer)

- **FINANCIAL REPORTS**
 - A EW Real Estate Securities Value Fund period 5/1/14-5/31/14
 - Morgan Stanley Period 5/1/14-5/31/14
 - Comerica Mutual Funds Period 5/1/14-5/31/14
 - Comerica Emerald Fund 5/1/14-5/31/14

- Mockenhaupt Benefit Group
- ✚ Memo phone call (motion Merlin Planer, 2nd Matt Bembenick)

- **BILLS**

- ACH ADP period ending 6/30/14- \$224.04
- ✚ Check on Solicitors bills (motion Mayor Spencer, 2nd Matt Bembenick)

- **CORRESPONDENCE**

- **REFUNDS**

- Matthew Staley-resigned 6/6/2014 \$4,370.41
- ✚ Holding his check until his equipment is returned. (\$ 2400.00)
(motion Chief Mogel , 2nd Matt Bembenick 4y 1 nah –merlin planer)

- **APPLICATIONS**

Anthony Ellison – Disability Pension

- ✚ Approved once the official numbers have been provided . last city payout 6/30/14
(motion Chief Mogel, 2nd Quentin Englehart)
First check to start 8/1/14 with retro to leave date

- **D.R.O.P. APPLICATIONS**

- **OLD BUSINESS**

- George Mortimer – Waiting on money for his 5 year buy back pending him leaving the city.
- ✚ Intent to invest. – no resignation letter received

- **NEW BUSINESS**

- **INFORMATION**

- Pension Coordinator Hired – Kaylene Huggins effective 7/7/14

- **ADJOURNMENT**

-  Motion by Merlin Planer , 2nd Gary Mogel