

FIRE PENSION FUND

BOARD MINUTES

OF

May 23, 2014

David Cituk, Holly Guldin, Quentin Englehart, Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Gary Mogel,

Call to Order __10:07am__

- **PRESENTER**
 - PFM Advisor- Margaret Belmondo QTR ending March 31, 2014

- **ABSENT**
 - Vaughn Spencer.
 - Matthew Bembenick

- **MINUTES**
 - Approval of minutes for May 2014

- **FINANCIAL REPORTS**
 - Comerica Mutual funds April 2014
 - Comerica Pension Emerald Advisors 4/1/14-4/30/14
 - Financial Report 1/31/14
 - Morgan Stanley for the period of 4/1/14-4/30/14
 - AEW Real Estate Securities Value Fund for period 4/1/14-4/30/14
 - Nationwide employee benefit statement 1/1/14-3/31/14
 - Manning & Napier fund investment 3/31/14
 - **Motion to approve Quentin Englehart Second Chief**

- PFM rebalancing Trades to move money from NWQ to Wells Fargo \$600,000.00
- **Motion to approve Merlin Planer Second Quentin Englehart**

- **BILLS**
- PFM group Period 10/1/13-12/31/13 4th QTR- \$7,500.00
- ADP (ACH) Period ending 3/31/14-\$410.00
- ADP (ACH) wire fee Period ending 4/30/14 -\$10.00
- Markowitz & Richman Professional services- \$1,836.00
- ADP (ACH) Period ending 5/31/14 - \$225.84
- Administrative Expense 1st QTR 2014- \$2,207.10
- Reading Eagle Pension Position- \$137.06

Motion to approve Merlin Planer Second Chief

- **CORRESPONDENCE**

- **REFUNDS**

- **APPLICATIONS**

- George Mortimer vesting- buy back 5 years of military time
 - **Motion to approve Merlin Planer Second Quentin Englehart**
 - **Scan worksheet to board, Money amount**
- William Milyo- Applying for disability pension
- Anthony Ellison- applying for disability pension.
- **Application for William and Anthony, get a letter from Pat**

- **D.R.O.P. APPLICATIONS**

- **OLD BUSINESS**

- Pension Booklets possibly next Friday 5/30/14
- Catherine Zaorski case- Judge filed motion for re-judgment

- **NEW BUSINESS**

- **INFORMATION**

- Emerald advisors issued a credit due to overbilling on fee schedule for \$522.68
- Comerica (David Cituk can explain)
- Short term money market account, switch to Black Rock

Motion to approve David Cituk Second Quentin Englehart

- **ADJOURNMENT**

Motion to adjourn Quentin Englehart Second Chief 11:25am