

**FIRE PENSION FUND**

**BOARD MINUTES**

**OF**

**April 18, 2014**

**David Cituk, Holly Guldin, Quentin Englehart, Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Gary Mogel,**

**Call to Order \_\_10:03am\_\_**

- **PRESENTER/ABSENT**
  
- **ABSENT**
  - Vaughn Spencer.
  - Matthew Bembenick,
  
- **MINUTES**
  - Approval of minutes for March 21, 2014
- **Motion by Quentin Englehart and Merlin Planer**
  
  
- **FINANCIAL REPORTS**
  - Comerica Bank – Pension Fund Emerald Advisers March 2014
  - Comerica Bank – Pension Fund Mutual Fund March 2014
  - Morgan Stanley – 1099 Consolidated Tax Statement – Tax Year 2013
- **Motion by Quentin Englehart and Gary Mogel**
  
  
- **BILLS**
  - Markowitz & Richman – Invoice for Professional Services and etc. \$ 1969.00
  - ADP – Advice of Debit Processing Charges for period ending 04/30/14 \$ 227.65
  - PFM Group – Invoice for 1<sup>st</sup> QTR 2014 \$7,500.00

- Comerica Bank (Emerald Fund) – 1<sup>st</sup> QTR \$ 182.29
- Comerica Bank (Mutual Fund) – 1<sup>st</sup> QTR \$ 2,000.00
- **Motion by Quentin Englehart and Merlin Planer**

- **CORRESPONDENCE**

- **REFUNDS**

- Michael Quintinsky – Resigned 04/04/14 \$ 5,283.29
- **Motion by Quentin Englehart and Matthew Bembenick**

- **APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- John Seyfert – DROP Entry Date 04/18/14- \$3676.46
- Robert Himes – DROP Entry Date 04/18/14- \$3368.83
- Scott Sayers – DROP Entry Date 04/18/14- \$3529.40
- **Overtime rates possibly wrong numbers might have to be adjusted**
- **Motion by Quentin Englehart and Merlin Planer**

- **OLD BUSINESS**

- Calculation for Merlin Planer (overtime rate) all fire department
- RFP- possibly going out to another DROP provider.

- **NEW BUSINESS**

- Todd Jaeger – Resigned 04/07/14 16 Years of Service \$2645.57
- Pension position posted
- Pension booklets
- Catherine Zaorski court date May 12, 2014
- **Motion by Quentin Englehart and Merlin Planer**

- **INFORMATION**

- Retiring reaching 65- medical benefits

- **ADJOURNMENT**

- Motion by Quentin Englehart and Gary Mogel 11:15am